

PCL/CS/15635

28th January, 2020

The Secretary
The Bombay Stock Exchange Ltd.,
Pheroz Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001.

SUB: PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Extra-Ordinary General Meeting of the Company was held on Tuesday, the 28th day of January, 2020 at 1100 HRS at B-91, Phase VIII, Industrial Area, S.A.S. Nagar (Mohali), Punjab.

The Register of Members, Register of Directors' Shareholding as per Section 88 & 170 of the Companies Act, 2013 and other registers along with Proxy Forms, Copies of Memorandum of Association etc were produced at the commencement of the meeting and were kept open and accessible during the continuance of the meeting in pursuance of the provisions of the Companies Act, 2013 and Secretarial Standard-2 on General Meetings

Sh. V.P. Chandan, IRSSE (Retd.) was unanimously elected as the Chairman of the meeting. After ascertaining that the quorum is in order, the Chairman declared the meeting as open. The notice/agenda item of the meeting was read out by the Company Secretary. The members were informed regarding the purpose of calling the extra-ordinary general meeting that the company is in need of urgent working capital on account of increased turnover.

Thereafter the Chairman informed the members present that pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided electronic voting facility (E-voting) to the members of the Company in respect of business to be transacted at the EGM. The E-voting commenced on 23rd January, 2020 at 9:00 A.M. and ended on 27th January, 2020 at 5:00 P.M.

The Chairman also informed the members that Sh. Vishal Arora, Practicing Company Secretary who was appointed as the scrutinizer to conduct the E-voting process is present at EGM. The Chairman then requested that those members who could not exercise the voting through e-voting facility may cast their vote on the resolution contained in the EGM Notice through physical

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ballot available in the EGM Hall and requested Sh. Vishal Arora as the scrutinizer, to conduct the process of scrutinizing the votes immediately after the conclusion of the EGM.

The Following resolution was transacted by the members present in the meeting:

1. To consider and approve the sale of an undertaking under Section 180 (1) (a) of the Companies Act, 2013

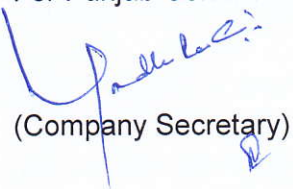
The Chairman informed the members that the scrutinizer shall conduct the poll and final result will be declared by the Company Secretary at the web-site of the company within 48 hours of conclusion of meeting after combining the results of both the e-voting and the Poll being conducted. The said result shall also be simultaneously sent to BSE and CDSL.

There being no other item of business, the meeting concluded with a vote of thanks to the members.

This is for your information and record please.

Thanking you.

Yours faithfully
For Punjab Communications Limited


(Company Secretary)