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Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh
CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE
Dated: 07.09.2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : **Press Release - Oil India Limited Joins the Oil and Gas Decarbonization Charter**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 07.09.2024 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

FOR IMMEDIATE RELEASE
NOIDA, Sept 07, 2024

PRESS RELEASE

Oil India Limited Joins the Oil and Gas Decarbonization Charter

Oil India Limited (OIL), a Maharatna CPSE & India's oldest exploration and production major of crude oil & natural gas, has announced its commitment to sustainable energy practices by joining the Oil and Gas Decarbonization Charter (OGDC). This significant step underscores OIL's dedication to reducing carbon emissions & zero flaring initiatives and contributing to a greener future for the nation. Being OGDC signatory, OIL is on track of decarbonization to achieve its target of Net Zero by 2040.

The OGDC, which was launched at COP28 in 2023, represents a significant advance in the industry's collective effort to reduce greenhouse gas emissions from oil and gas operations. By joining this Charter, member of which are more than 50 of the world's leading oil and gas companies, OIL aligns itself with global best practices and reinforces its commitment to environmental stewardship including the efficiency in operations, and investment in research and development.
