

26 August 2018

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

Sub.: **Voluntary Retirement Scheme**

Dear Sir/Madam,

In view of slowdown in the power sector, particularly in hydro, which led to rationalization of workforce of the Company at various stages to match with the existing backlog and operating levels.

We would like to inform that; the Company had opened a Voluntary Retirement Scheme (VRS) for its workmen at Maneja (Vadodara) factory on 21 August 2018, which was closed on 25 August 2018. Around 95% of workmen at the above factory have opted for the aforesaid scheme. Considering the current market situation, wherein the company is experiencing more capacity than market volumes and that majority of workers have accepted the VRS, it is not viable for the management to operate the factory and shall cease operations at the Maneja plant with effect from 27 August 2018.

The Company shall continue as a key contributor to the domestic hydro market and reaffirms its commitment to the customers in the Hydropower industry. The Company will leverage its robust supply chain capabilities from within GE Group and in collaboration with suppliers to serve its customers.

Pursuant to the provisions of the Company's 'Code of Conduct to Regulate, Monitor and Report Trading by Insiders', the trading window shall remain closed from 26 August 2018 (6 p.m. onwards) to 28 August 2018 (both days inclusive).

This is for your information and records.

Thanking you,

Yours truly,
For **GE Power India Limited**
(formerly ALSTOM India Limited)

Pradeepta Puhan
Company Secretary & Compliance Officer