



January 1, 2024

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400051

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: **Voting Results of Postal Ballot Notice dated November 29, 2023**

Please refer to our earlier letter dated December 1, 2023, wherein we had submitted the Postal Ballot Notice dated November 29, 2023, which was sent to the Members of the Company for seeking their consent for the material Related Party Transactions between Antara Senior Living Limited, Wholly Owned Subsidiary of the Company and Max Estates Gurgaon Limited, Wholly Owned Subsidiary of Max Estates Limited, an entity owned and controlled by Promoters and Promoter Group of the Company through e-voting.

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated January 1, 2024, on Postal Ballot through e-voting issued by the scrutinizer and
2. E-voting Results in prescribed format

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's web-site www.maxindia.com.

We request you to take the aforesaid on record and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully,
For **Max India Limited**

Pankaj Chawla
Company Secretary and Compliance Officer

Encl.: As above

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014('the Rules')]

To,
The Company Secretary
Max India Limited
(CIN: L74999MH2019PLC320039)
167, Floor 1, Plot-167A, Ready Money Mansion
Dr. Annie Besant Road, Worli, Mumbai-400018

Dear Sir,

I, Kapil Dev Taneja, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of **Max India Limited ('the Company')** on November 29, 2023, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act read with the Rules and Read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022 and 09/2023 issued by the Ministry of Corporate Affairs on April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, September 08, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively ('**MCA Circulars**') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated November 29, 2023:



SANJAY GROVER & ASSOCIATES

Sr. No.	Type of Resolution	Particulars
1.	Ordinary Resolution	Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Limited.

I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-Voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent ('RTA') i.e. MAS Services Limited, or with the irrespective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on November 24, 2023 ('cut-off date').
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules thereof including Circulars/ SEBI Regulations in respect of the resolution contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer are restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolution contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').
3. The Company has published an advertisement on December 02, 2023, regarding service of Postal Ballot Notice to eligible members in English Newspaper "Business Standard" (all editions) and in vernacular newspaper "Navashakti" (Mumbai edition).
4. The Members of the Company holding shares as on cut-off date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz., <https://www.evoting.nsdl.com/> ('website').
5. The remote e-Voting commenced on December 02, 2023, 09:00 A.M. (IST) and ended on December 31, 2023, 05:00 P.M (IST). Further, the remote e-Voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.



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6. The remote e-voting was unblocked on December 31, 2023 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Adnan Ahmad and Mr. Vipin Dhameja who were not in the employment of the Company and have signed below:



Adnan Ahmad



Vipin Dhameja

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose. E-votes cast upto 05:00 P.M. (IST) on December 31, 2023 are considered for the purpose of this report.
8. The remote e-voting was reconciled with the register of members/ List of Beneficial Owners of the Company as on cut- off date as maintained by RTA of the Company.
9. As on cut-off date, the paid-up share capital of the Company was Rs.43,17,07,680/- (Rupees Forty Three Crore Seventeen Lakh Seven Thousand Six Hundred Eighty Only) divided into 4,31,70,768 (Four Crore Thirty One Lakh Seventy Thousand Seven Hundred Sixty Eight) fully paid-up equity shares of Rs. 10/- (Rupees Ten Only) each.
10. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:
1. Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Limited.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	e-votes	Postal Ballot	Total	
Assent	10,12,881	NA	10,12,881	99.8084
Dissent	1,944		1,944	0.1916
Total	10,14,825		10,14,825	100.0000



SANJAY GROVER & ASSOCIATES

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure A**'.

11. Based on the aforesaid result, the resolution as mentioned above is deemed to have been passed on December 31, 2023 being the last date of remote e-voting for the members of the Company.
12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking you,

**For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES**

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 4268/2023



Kapil Dev Taneja

Partner

CP No.: 22944

UDIN: F004019E003082743

January 01, 2024

New Delhi



Countersigned by

Pankaj Chawla

Company Secretary

Membership No. F-6625

January 01, 2024

New Delhi

A detailed summary of remote e-voting results is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	220	10,14,825	1,01,48,250
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	220	10,14,825	1,01,48,250
d) Votes with assent for the resolution	207	10,12,881	1,01,28,810
e) Votes with dissent for the resolution	13	1,944	19,440



MAX INDIA LIMITED

Voting Results of Postal Ballot

Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the Postal Ballot	31.12.2023
Total number of shareholders on Cut-off date i.e. November 24, 2023	36,864
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	NA

1. Ordinary Resolution: Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Limited.

Whether promoter/ promoter group are interested in the Agenda/resolution

Yes

Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	-	0.0000	-	-	0.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		0.0000	0.0000	-	-	0.0000	0.0000
Public-Institutions	E-voting	48,28,230	3,76,772	7.8035	3,76,772	-	0.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		3,76,772	7.8035	3,76,772	-	100.0000	0.0000
Public-Non Institutions	E-voting	1,63,51,525	6,38,053	3.9021	6,36,109	1,944	0.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		6,38,053	3.9021	6,36,109	1,944	99.6953	0.3047
Total		4,31,70,768	10,14,825	2.3507	10,12,881	1,944	99.8084	0.1916