



K&R RAIL Engineering Limited
(Formerly Axis Rail India Ltd.)

Corporate office

#12-5-34-35/1, Vijaypuri
South Lallaguda
Secunderabad - 500 017.
Telangana, INDIA.

+91 40 27017617
+91 40 27000499
+91 40 27017660
+91 40 27001295
krrailengg@gmail.com

19/01/2020

The Deputy General Manager,
Corporate Relationship Department
BSE Limited 1st Floor,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai -400 001


Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please find enclosed the disclosure on related party transactions on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for your information and records)

You are requested to take the same on your records.

Thanking you

Yours Faithfully,
For K & R RAIL ENGINEERING LIMITED
(Formerly known as Axis Rail India Limited)


Amit Bansal
Director
DIN:06750775

Address: 7-112, Flat No. 209, Keshava Nagar
Colony, Aparna Oosman Everest,
Mettuguda, Secunderabad,
Hyderabad 500017

K&R RAIL ENGINEERING LIMITED
(Formerly Known as AXIS RAIL INDIA LIMITED)
Notes forming part of the financial statements
 (All amounts Lakhs in Indian Rupees (₹), except share data and where otherwise stated)

in Lakhs

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS
In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018

Related party disclosures

a) The following table provides the name of the related party and the nature of its relationship with the Company:

Name of the parties	Relationship
Asma Estates & Investments Private Limited	Member Shareholder
Zainab Investments Private Limited	Member Shareholder
S V Multilogitech Private Limited	Member Shareholder

b) Details of all transactions with related parties during the year:

Particulars	31-Mar-20	31-Mar-19
i) Contract Income from		
SV Multilogitech Pvt Ltd	34.55	68.63
ii) Payment of Rent to		
Zainab Investments Pvt Ltd	18.00	18.90
ii) Advance for Contracts to		
Asma Estates & Investments Private Limited	48.01	-
Zainab Investments Private Limited	172.50	-
iv) Purchase of Materials from		
SV Multilogitech Pvt Ltd	69.25	-
v) Managerial remuneration/ consultancy fee to Key managerial personnel*	-	-

c) Terms and conditions of transactions with related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding dues at the year-end are unsecured and interest free.

