



Ref. No. : WI: SEC : 2019

Date : May 21, 2019

National Stock Exchange of India Ltd.
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Fax :26598237/38, 66418126/25/24
Scrip Code : WALCHANNAG

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Fax:: 22723121/2039/2037
Scrip Code : 507410

Dear Sirs,

Sub: Outcome of the Adjourned Board Meeting dated May 16, 2019 held on May 21, 2019.

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Walchandnagar Industries Limited at its adjourned meeting held today i.e Tuesday, May 21, 2019 (Original Meeting dated May 16, 2019) have inter-alia considered the following items :

1) Re – appointment of Mr. Anil Kakodkar as an Independent Director .

On the recommendation of Nomination and Remuneration Committee Board of Directors in their adjourned Board meeting held on 21st May, 2019, approved re-appointment of Dr. Anil Kakodkar (DIN: 03057596) as an Independent Director of the Company for a second term of five consecutive years commencing from conclusion of Annual General Meeting to be held in year 2019 till the conclusion of Annual General Meeting to be held in the year 2024, not liable to retire by rotation, subject to approval of Shareholders at the Annual General Meeting.

Please find below other disclosures of Mr. Anil Kakodkar pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Brief Profile:

Dr. Anil Kakodkar (DIN: 03057596) is a BE (Mechanical Engineering) – from Mumbai University and M.Sc. (Experimental Stress Analysis) - from Nottingham University. He has an enriched experience of decades in Research and Development related to Nuclear Development. He is the Former Chairman of Atomic Energy Commission and Secretary to Government of India, Department of Atomic Energy during 2000-2009. He has been awarded Padma

Shri, Padma Bhushan and Padma Vibhushan for his recognition in the field of Research and Development related to nuclear reactors. He has contributed to more than 250 scientific papers and reports on various aspects of his work. He is also honoured as Doctor of Science and Doctor of Literature from number of Universities/ Prestigious Institutes including IIT Bombay, IIT Kharagpur, IIT Delhi.

Disclosure of relationships between Directors: Dr. Anil Kakodkar (DIN: 03057596) is not related to any other Director of the Company.

2) Appointment of Mr. Sandeep Kumar Jain as Chief Financial Officer –

On the recommendation of Nomination & Remuneration Committee and Audit Committee; Board of Directors in their adjourned Board meeting held on 21st May, 2019 have approved appointment of Mr. Sandeep Kumar Jain as Chief Financial Officer of the Company with effect from May 22, 2019 .

Please find below other disclosures of Mr. Sandeep Kumar Jain pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

Brief Resume -

Mr. Sandeep Kumar Jain is a qualified C.A with around 25 years of rich experience in Finance & Accounts, Commercial Projects. His last association was also as Chief Financial Officer with Premium Transmission Private Limited, a Karan Thapar Group Company in Pune. Prior to working with Premium Transmission Private Limited he worked as Chief Financial officer with Mahindra UGINE Steel Company for around seven years. During his professional tenure he also worked with other companies namely Lumax Auto Technologies Limited, Musashi Auto Parts Private Limited, Thai Summit Neel Auto Private Limited, JBM group.

Disclosure of relationships between Directors: Mr. Sandeep Kumar Jain is not related to any Director of the Company.

3) Appointment of Secretarial Auditor: On the recommendation of Audit Committee, Board have approved the appointment of M/s. V. N. Deodhar & Co. as the Secretarial Auditor of the Company for Financial Year 2019-2020 in their adjourned Board Meeting held on May 21, 2019.

Please find below other disclosures of M/s. V. N. Deodhar & Co. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:



Brief Profile: Mr. V. N. Deodhar is a proprietor of M/s. V. N. Deodhar & Co., Company Secretaries. He is one of the senior Company Secretaries who started practice in eighties. He is in practice for more than 30 years and has many Listed Companies as his clients. He is Secretarial Auditor of not only these Listed Companies but audits the Secretarial records of big unlisted Public Limited Companies.

Disclosure of relationships between Directors: M/s. V. N. Deodhar & Co. is not related to any Director of the Company.

- 4) **Appointment of Cost Auditor :** On the recommendation of Audit Committee, Board have approved the appointment of M/s. S. R. Bhargave & Co., Cost Accountant Firm, Pune, as the Cost Auditor for auditing the Company's Cost Accounting Records for the Financial Year 2019-2020 in their adjourned Board Meeting held on May 21, 2019.

Please find below other disclosures of M/s. S. R. Bhargave & Co. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Brief Profile: M/s. S. R. Bhargave & Co. is the firm of Cost Accountants with more than 10 Cost Accountants, providing solutions in Indirect Taxes, Providing consultancy in the area of Cost Reduction, Maintenance of Cost Records and Cost Audit. They are in the practice for more than 18 years having large base of clients including Corporate clients, MNCs, PSU, Public and Private Limited Companies working in various sector.

Disclosure of relationships between Directors: M/s. S. R. Bhargave & Co. is not related to any Director of the Company.

Further we wish to inform you that Board Meeting held on 16th May, 2019 commenced at 03.30 p.m and continued till 09.45 p.m and was adjourned. The Adjourned meeting resumed on May 21, 2019 at 12.00 noon and was concluded at 02.30 PM.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Walchandnagar Industries Ltd.,**



G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary