

# HI- TECH WINDING SYSTEM LIMITED

CIN: L22122GJ1988PLC010503

REG. 08 / GOKUL COMPLEX, OPP. NAGRI HOSPITAL, GUJARAT COLLEGE ROAD, ELLISBRIDGE  
AHMEDABAD 380006

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Dt. 03.02.2020

To,  
The Department of Corporate Services  
**The Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**Sub: Reply of Clarification sought by Exchange for Decrease in Volume.**

**Ref. No: BSE Email dated February 1<sup>st</sup>, 2020 with no. L/SURV/ONL/PV/NJ/2019-2020/1023**

**Ref.: Company Code No. 541627**

Dear Sir/Ma'am,

With respect to the above captioned subject Company received email from Exchange, we hereby inform you that the Company has made all necessary disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 and has not withheld any material information or any event that in our opinion would have a bearing on the price or volume behavior in the scrip. Therefore, the decrease in the volume of the Company is purely due to the market saturation or conditions and market driven.

Thus, we hope the above clarification and we request you to take the same on your record and all compliance under the applicable regulations of the SEBI (LODR) Regulation, 2015.

Please take into your records.

Thanking You,

Yours faithfully,

For, HI-TECH WINDING SYSTEM LIMITED

*C.D. Vag*  
CHANDU BHAI DHANABHAI WAGHELA  
DIRECTOR  
DIN: 05197958

