

# SAVEN TECHNOLOGIES LIMITED



07<sup>th</sup> November, 2024

To  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results, Limited Review Report, for the quarter ended 30<sup>th</sup> September, 2024 and Disclosure on Non-applicability of Regulation 23(9).

Please take the same on your records.

Thanking you

Yours faithfully,  
For Saven Technologies Limited

Jayanthi.P  
Company Secretary



Encl: 1.Un-Audited Financial Results as stated above.  
2. Limited Review Report as stated above.  
3. Disclosure on Non-applicability of Regulation 23(9)

SAVEN TECHNOLOGIES LIMITED

Regd. Office No.302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Saifabad, Hyderabad - 500063, Telangana.

CIN: L72200TG1993PLC015737

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Half year Ended		Year ended 31.03.2024 (Audited)
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	
1	Revenue from Operations	339.93	311.01	330.28	670.21	653.71	1316.72
2	Other Income	16.00	49.99	16.00	32.00	61.04	91.15
3	<b>Total Income (1+2)</b>	<b>355.93</b>	<b>361.00</b>	<b>346.28</b>	<b>702.21</b>	<b>714.75</b>	<b>1407.87</b>
	<b>Expenses</b>						
4	(a) Employee benefits expense	202.84	234.16	201.70	404.54	469.89	868.52
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	6.01	5.70	5.33	11.34	11.25	23.61
	(d) Other expenses	55.73	45.58	48.72	104.45	83.77	183.55
	<b>Total expenses</b>	<b>264.58</b>	<b>285.44</b>	<b>255.75</b>	<b>520.33</b>	<b>564.91</b>	<b>1075.68</b>
5	<b>Profit before tax (3- 4)</b>	<b>91.35</b>	<b>75.56</b>	<b>90.53</b>	<b>181.88</b>	<b>149.84</b>	<b>332.19</b>
6	Tax expense						
	(a) Current Tax	23.00	19.00	22.75	45.75	38.00	83.00
	(b) Deferred Tax	--	--	--	--	--	(0.17)
	(c) Previous Year Tax	--	--	--	--	--	--
	<b>Total Tax expense</b>	<b>23.00</b>	<b>19.00</b>	<b>22.75</b>	<b>45.75</b>	<b>38.00</b>	<b>82.83</b>
7	<b>Net Profit after tax (5- 6)</b>	<b>68.35</b>	<b>56.56</b>	<b>67.78</b>	<b>136.13</b>	<b>111.84</b>	<b>249.36</b>
8	Other Comprehensive Income(net of tax)						
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	15.88	12.52	13.42	29.30	27.23	42.24
	Income Tax relating to items that will not be reclassified to Profit or Loss	(4.00)	(0.05)	(3.38)	(7.38)	(3.65)	(10.63)
	<b>Total Other Comprehensive Income</b>	<b>11.88</b>	<b>12.47</b>	<b>10.04</b>	<b>21.92</b>	<b>23.58</b>	<b>31.61</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>80.23</b>	<b>69.03</b>	<b>77.82</b>	<b>158.05</b>	<b>135.42</b>	<b>280.97</b>
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1737.23
12	<b>Earnings per equity share - Basic and Diluted Rs.</b>	<b>0.63</b>	<b>0.52</b>	<b>0.62</b>	<b>1.25</b>	<b>1.03</b>	<b>2.29</b>



By Order of the Board  
for Saven Technologies Limited

Murty Gudipati  
Managing Director & CEO  
DIN: 01459606

Place : Hyderabad  
Date: November 7, 2024

**SAVEN TECHNOLOGIES LIMITED**

**Regd. Office No.302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Saifabad, Hyderabad - 500063,  
Telangana.**

**CIN: L72200TG1993PLC015737**

**Notes:**

1. The above financial results for the Quarter ended September 30, 2024 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on November 7, 2024. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
3. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
4. The Company is developing software for fintech companies. The total expenses incurred for the quarter ended September 30, 2024 amounting to Rs.36.23 lakhs has been directly shown under Capital work-in progress. This includes Rs. 28.43 lakhs towards Employee Benefits expenses and Rs.7.80 lakhs towards Other expenses, which are directly attributable to software development.
5. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad  
Date: November 7, 2024



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for Saven Technologies Limited

  
Murty Gudipati  
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CIN: L72200TG1993PLC015737

Statement of Assets and Liabilities for the Half year ended September 30, 2024

(Rs. Lakhs)

S.No	Particulars	As at Sep.30, 2024 Audited	As at March 31, 2024 Audited
<b>I</b>	<b>ASSETS</b>		
1	<b>Non - current assets</b>		
	(a) Property, plant and equipment	66.38	66.79
	(b) Capital work-in-progress	118.78	45.29
	(c) Other Intangible assets	4.99	5.72
	(d) Financial Assets		
	(i) Investments	753.99	724.70
	(ii) Loans	2.17	2.17
	(e) Deferred Tax Asset	6.95	6.95
	<b>Total Non-current assets</b>	<b>953.26</b>	<b>851.62</b>
2	<b>Current assets</b>		
	Financial Assets		
	(i) Trade receivables	382.38	222.84
	(ii) Cash and cash equivalents	707.71	776.70
	(iii) Bank balances other than (ii) above	22.20	21.18
	(iv) Loans	21.02	19.57
	(v) Others	20.94	47.80
	<b>Total current assets</b>	<b>1,154.25</b>	<b>1,088.09</b>
	<b>Total Assets (1+2)</b>	<b>2,107.51</b>	<b>1,939.71</b>
		=====	=====
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	108.79	108.79
	(b) Other Equity	1,895.28	1,737.23
	<b>Total Equity</b>	<b>2,004.07</b>	<b>1,846.02</b>
	<b>LIABILITIES</b>		
2	<b>Non- Current Liabilities</b>		
	Deferred Tax Liability (net)	-	-
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	Trade Payables	18.72	12.21
	Other Financial Liabilities	22.20	21.18
	(b) Other current liabilities	9.66	8.42
	(c) Provisions	12.95	25.04
	(d) Current Tax Liabilities (Net)	39.91	26.84
	<b>Total Current Liabilities</b>	<b>103.44</b>	<b>93.69</b>
	<b>Total Liabilities</b>	<b>103.44</b>	<b>93.69</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>2,107.51</b>	<b>1,939.71</b>
		=====	=====

By Order of the Board  
for Saven Technologies Limited

*Murty Gudipati*  
Murty Gudipati  
Managing Director & CEO  
DIN: 01459606



Place : Hyderabad  
Date: November 7, 2024

SAVEN TECHNOLOGIES LIMITED

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CIN: L72200TG1993PLC015737

Cash Flow Statement for the Half Year ended September 30, 2024

(Rs.Lakhs)

	Half Year ended 30.09.2024	Half Year ended 30.09.2023
<b>1 Cash Flows From Operating Activities</b>		
Profit before tax	181.88	149.84
Adjustments to reconcile profit before tax to cash generated by operating activities		
Depreciation and amortisation expense	11.34	11.25
Interest Expense	-	-
Interest Income	(24.30)	(24.02)
Exchange difference on translation of foreign currency	(1.70)	(4.30)
Profit on Disposal of mutual fund units	-	(32.72)
<b>Operating Profit before working capital changes</b>	<b>167.22</b>	<b>100.05</b>
Changes in assets and liabilities		
Trade Receivables	(159.54)	98.41
Loans and advances and other assets	25.41	5.22
Trade payables, other liabilities and provisions	9.75	46.13
<b>Cash generated from operations</b>	<b>42.84</b>	<b>249.81</b>
Income Tax paid	(45.75)	(38.00)
<b>Net cash generated by operating activities</b>	<b>(2.91)</b>	<b>211.81</b>
<b>II CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure on Fixed Assets	(83.69)	(3.88)
Investment in mutual fund units	(8.39)	-
Disposal of mutual fund units	-	11.89
Interest Received	24.30	24.02
<b>Net cash used in investing activities</b>	<b>(67.78)</b>	<b>32.03</b>
<b>III CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid (including corporate dividend tax)	-	-
Interest paid	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
Effect of exchange difference on translation of foreign currency cash and cash equivalents	1.70	4.30
Profit on Disposal of mutual fund units	-	32.72
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(68.99)</b>	<b>280.86</b>
Cash and cash equivalents at the beginning of the Quarter	776.70	668.76
Cash and cash equivalents at the end of the Quarter	707.71	949.62
Bank balances in dividend accounts	22.20	21.18
Cash and bank balances at the end of the Quarter	729.91	970.80

By Order of the Board  
for Saven Technologies Limited



*Murty Gudipati*  
Murty Gudipati  
Managing Director & CEO  
DIN: 01459606

Place : Hyderabad  
Date: November 7, 2024



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 30<sup>th</sup> September 2024 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of the interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 07.11.2024

For Suryanarayana & Suresh,  
Chartered Accountants  
Reg. No.006631S

  
V Nagendra Rao  
Partner  
M. No. 227679



UDIN: 24227679BKDISU5471

# SAVEN TECHNOLOGIES LIMITED



07<sup>th</sup> November, 2024

BSE Limited  
Listing Compliance Department  
P.J. Towers, Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosures of related party transactions on a consolidated basis for the half year ended 30<sup>th</sup> September, 2024

Ref: Regulation 23 sub-regulation 9 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

With reference to the above subject, the provisions of Regulation 23 read with Regulation 15(2) – Applicability criteria, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, is not applicable to the company, since, the company's paid up equity share capital is not exceeding Rupees Ten Crore and the Net Worth is not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year.

This is for your information and records.

Thanking You,

Yours truly  
For Saven Technologies Limited

Murty Gudipati  
Managing Director and CEO  
DIN: 01459606

