

Date: 29th June, 2021

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,
Scrip Code: 541945; Security ID: RANJEET

Sub: Submission of Audited Financial Results for the half year and year ended on 31st March, 2021

Please take note that the Board of Directors of the Company at its meeting held today i.e. 29th June, 2021, has approved the Audited Financial Results for the Half year and year ended on 31st March, 2021.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- Copy of Audited Financial Results for the Half year and year ended on 31st March, 2021 along with Statement of Assets & Liabilities and Cash Flow Statement.
- Audit Report for the year ended as on 31st March, 2021.
- Declaration under Regulation 33(3)(d) of SEBI (LODR), Regulations, 2015 on the Financial Results submitted for 31st March, 2021 with respect to the unmodified Audit Report.

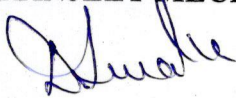
The Meeting of Board of Directors of the Company commenced at 12:30 P.M. and the meeting concluded at 02:30 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For, RANJEET MECHATRONICS LIMITED



MR. DEVARSHI R. SWADIA (DIN: 00356752)

WHOLE TIME DIRECTOR

RANJEET MECHATRONICS LTD.

Encl: As above

(FORMERLY KNOWN AS: RANJEET ELECTRIC PVT. LTD. || DESTINY ZONE SECURITY SYSTEMS PVT. LTD. || HIMGIRI SOLUTIONS PVT. LTD.)
REGISTER ADDRESS: - Block A. #407 4th Floor Dev Aurum, Anandnagar Cross Road, Prahaladnagar Road, Ahmedabad.

380015. Gujarat. Tel.: 91 79 40009390. Email: info@ranjeet.co.in and cs.compliance@ranjeet.co.in ||

Website: www.ranjeet.co.in CIN NO. L31100GJ1993PLC019635

RANJEET MECHATRONICS LIMITED

Registered Office: Block A, Office No:407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road Ahmedabad-380015.

Statement of Audited Financial Results For The Half Year/Year Ended on 31st March, 2021

CIN: L31100GJ1993PLC019635, Phone: 91-79-40009390, Email: cs.compliance@ranjeet.co.in

Part I		(amount in Rs.)				
	Particulars	Half Year Ended			Year Ended	
		31/03/2021 Audited	30/09/2020 Unaudited	31/03/2020 Audited	31/03/2021 Audited	31/03/2020 Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (net of Excise Duty)	219,676,286	65,934,751	242,000,546	285,611,037	349,126,323
	(b) Other Operating Income	1,128,984	78,866	2,039,033	1,207,850	2,891,903
	Total Income (1)	220,805,270	66,013,617	244,039,579	286,818,887	352,018,226
2	Expenses					
	a) Cost of materials consumed	218,979,456	51,772,698	208,151,568	270,752,154	323,183,179
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(20,796,808)	(2,901,426)	7,492,638	(23,698,234)	(25,024,370)
	d) Excise Duty and Service Tax	-	-	-	-	-
	e) Employee benefits expenses	5,676,280	5,046,088	7,835,745	10,722,368	15,604,537
	f) Finance Cost	9,326,824	5,882,971	9,066,242	15,209,795	16,927,588
	g) Depreciation and amortisation expenses	779,490	1,338,317	1,477,316	2,117,807	2,954,632
	h) Other expenses	5,888,637	4,161,239	5,409,640	10,049,876	9,113,406
	Total Expenditure	219,853,879	65,299,887	239,433,149	285,153,766	342,758,972
3	Profit / (Loss) before exceptional item (1-2)	951,391	713,730	4,606,430	1,665,121	9,259,255
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	951,391	713,730	4,606,430	1,665,121	9,259,255
6	Tax expense	594,391	193,856	1,300,022	788,247	2,477,555
7	i) Current Tax	604,939	274,861	1,608,443	879,800	2,818,177
8	ii) Deferred Tax	(10,548)	(81,005)	(308,421)	(91,553)	(340,622)
9	Profit / (Loss) for the period (5-6)	357,000	519,874	3,306,408	876,874	6,781,700
	Other Comprehensive Income (OCI)					
i	items that will not be reclassified to Profit & Loss	-	-	-	-	-
ii	Income taxes relating to items that will not be reclassified to profit or loss	-	-	-	-	-
iii	items that will be reclassified to Profit or Loss	-	-	-	-	-
iv	Income taxes relating to items that will be reclassified to profit or loss	-	-	-	-	-
10	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
	Total Comprehensive Income for the period (9+10)	357,000	519,874	3,306,408	876,874	6,781,700
11	Paid-Up Equity Share Capital of Rs. 10 Each	65999800	65999800	65999800	65999800	65999800
i	Earnings per share (for continuing operation) (of `10/- each):					
	(a) Basic	0.05	0.08	0.50	0.13	1.03
	(b) Diluted	0.05	0.08	0.50	0.13	1.03
ii	Earnings per share (for discontinued operation) (of `10/- each):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th June, 2021, and are published in accordance with the SEBI (LODR) Regulations, 2015.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
3. The figures of the second half year are the balancing figures between audited figures in respect of the full financial year and the published figures upto first half year of the respective financial years.
4. Figures of the previous period/year have been regrouped/reclassified wherever necessary to make them comparable with figures of the current period/year ended on March, 31 2020.
5. As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (ICDR) Regulations, 2009 are exempted from compulsory requirement of adoption of IND AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.

For, Ranjeet Mechatronics Limited






Rakesh V. Swadia (DIN: 00356657)
Chairman and Managing Director

PLACE : AHMEDABAD
29th June, 2021

Ranjeet Mechatronics Ltd.
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2021

Particulars	Note	2020-2021	2019-2020
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	65,999,800	65,999,800
(b) Reserves and surplus	2	55,017,882	54,141,008
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	77,555,061	36,279,145
(b) Deferred tax liabilities (Net)	-	-	-
(c) Other Long term liabilities	-	-	-
(d) Long-term provisions	4	1,354,370	722,044
4 Current liabilities			
(a) Short-term borrowings	5	56,780,945	69,467,820
(b) Trade payables	6	109,550,611	75,987,742
(c) Other current liabilities	7	24,913,471	32,119,982
(d) Short-term provisions	8	2,651,486	2,908,222
TOTAL		393,823,626	337,625,763
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	9	10,814,544	12,864,057
(i) Tangible assets		10,814,544	12,864,057
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	433,262	341,709
(d) Long-term loans and advances	10	2,746,327	3,561,497
(e) Other non-current assets	-	-	-
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	11	216,186,483	192,488,249
(c) Trade receivables	12	116,026,538	88,044,941
(d) Cash and cash equivalents	13	15,933,221	16,657,484
(e) Short-term loans and advances	14	9,001,633	7,890,234
(f) Other current assets	15	22,681,618	15,777,592
TOTAL		393,823,626	337,625,763

For, Ranjeet Mechatronics Limited


Rakesh V. Swadia (DIN: 00356657)
 Chairman and Managing Director

PLACE : AHMEDABAD
29th June, 2021



Ranjeet Mechatronics Ltd.		
Cash Flow Statement for the Year Ended 31 March, 2021		
Particulars	2020-2021	2019-2020
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax (A)	1,665,121	9,259,255
Adjustments for :		
Depreciation & Amortization	2,117,807	2,954,632
Interest / Finance Charges	15,209,795	16,927,588
Loss on sale of Fixed Assets	-	-
Interest & Dividend Earned	(1,207,850)	(725,261)
Sub Total (B)	16,119,752	19,156,959
Operating Profit Before Working Capital Changes (A + B)	17,784,873	28,416,214
Adjustments for Changes in Working Capital		
(Increase)/ Decrease in Inventories	(23,698,234)	(25,024,370)
(Increase)/ Decrease in Trade Receivable	(27,981,597)	(15,703,644)
(Increase)/ Decrease in Other Current Assets	(6,904,026)	5,974,731
(Increase)/ Decrease in Other non-current assets	-	-
(Increase)/ Decrease in Short Term Loans and advances	(1,111,399)	(4,986,921)
Increase/ (Decrease) in Trade Payables	33,562,869	(20,944)
Increase/ (Decrease) in other current Liabilities	(7,206,511)	9,523,128
Increase/ (Decrease) in Long-term provisions	632,326	254,499
Increase/ (Decrease) Short term provision	(256,736)	2,159,476
Sub Total (C)	(32,963,308)	(27,824,045)
Cash Generated from Operations (A + B+ C)	(15,178,435)	592,169
Income tax paid during the year (D)	(1,855,751)	(3,846,215)
Net Cash Generated from Operations (A + B+ C + D)	(17,034,186)	(3,254,046)
CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase)/ Decrease in Fixed Assets / Capital WIP	(68,294)	-
Proceeds from Sale of Fixed Assets	-	-
(Increase)/ Decrease in Investments	-	-
(Increase) / Decrease in Long Term Loans & Advances	1,791,121	(1,551,137)
(Increase) / Decrease in Bank Balance not considered as cash equivalent	511,362	(4,552,653)
Interest & Dividend Received	1,207,850	725,261
Net Cash Generated from Investing Activities	3,442,039	(5,378,529)
CASH FLOW FROM FINANCING ACTIVITIES :		
(Net Repayment) / Proceeds from Issue of Equity Shares	-	-
(Net Repayment) / Proceeds from Issue of Preference Shares	-	-
(Net Repayment) / Proceeds from Short Term Borrowings	(12,686,875)	28,490,271
(Net Repayment) / Proceeds from Long Term Borrowing	41,275,916	1,864,210
Interest/ Finance Charges Paid	(15,209,795)	(16,927,588)
Net Cash Generated from Investing Activities	13,379,246	13,426,893
Net increase / (decrease) in Cash and cash equivalents	(212,901)	4,794,319
Cash and Cash Equivalents at the beginning of the Year	5,556,460	762,142
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-
Cash and Cash Equivalents at the end of the Year	5,343,559	5,556,461
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents (Refer Note Note 15)	15,933,221	16,657,484
Less:		
Bank deposits with more than 3months/12 months maturity	10,589,662	11,101,024
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	10,589,662	11,101,024
Cash and cash equivalents at the end of the year	5,343,559	5,556,460

For, Ranjeet Mechatronics Limited

Rakesh V. Swadia (DIN: 00356657)
Chairman and Managing Director



PLACE : AHMEDABAD
29th June, 2021



PHILIP FERNANDES & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Standalone Financial results

We have audited the accompanying Statement of Standalone Financial results of Ranjeet Mechatronics Limited (hereinafter referred to as the "Company") for the half year and year ended 31st, March 2021 (hereinafter referred to as "the Financial Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31st, March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance With the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and at appropriate to provide a basis for our opinion on the financial statements.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These half-yearly and yearly standalone financial results have been prepared on the basis of the interim financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 25 prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to fire preparation and presentation of the Financial Statement that give a true and fair view and are free front material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern,
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate those charged with governance regarding, among other matters, the plan scope and timing of the audit and significant audit findings, including an significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards..

Other Matters:

The standalone financial results include the results for the half year ended 31" March 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to limited review by us, as required under the listing regulations.

For
Philip Fernandes & Co
Chartered Accountants
FRN 128122W

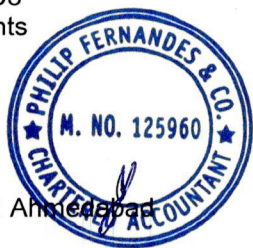


Philip Fernandes
Proprietor

M.No.125960, Place: Ahmedabad

Date: 29-06-2021

UDIN:21125960AAAABY2987

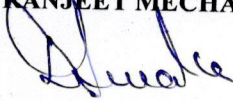


DECLARATION

In Compliance with regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD /56/2016 dated 27th May,2016; we hereby declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion in respect of Audited Financial Results for the financial Year ended on 31st March, 2021.

Yours Faithfully,

For, **RANJEET MECHATRONICS LIMITED**



MR. DEVARSHI R. SWADIA (DIN: 00356752)
WHOLE TIME DIRECTOR



RANJEET MECHATRONICS LTD.

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Website: www.ranjeet.co.in CIN NO. L31100GJ1993PLC019635