

GAUTAM GEMS LIMITED

(CIN: L36911GJ2014PLC078802)

**REGISTERED OFFICE: 3RD FLOOR, OFFICE-301, SUMUKH SUPER COMPUND, VASTA DEVADI ROAD,
SURAT- 395004, GUJARAT.**

EMAIL: COMPLIANCEGGL@GMAIL.COM PH: 02612538046

WEBSITE: WWW.GAUTAMGEMS.COM

Date: November 23, 2023

To

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub.: Outcome of Board Meeting

BSE Code.: (Scrip Code: 540936)

Ref: Submission of Un-Audited Financial Results for the Quarter and half Year ended on 30th September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that due to inadvertant error the unsigned Unaudited Finacial Results of the Company were Uploaded with BSE for the Quarter and Half Year Ended September, 2023, the signed Unaudited Financial Results are uploaded herewith.

Please take the same on your records.

Thanking you,

For, Gautam Gems Limited

Gautam
Pravinchan
dra Sheth

**Gautam Pravinchandra Sheth
Managing Director
DIN: 06748854**

BHAGAT & CO.
CHARTERED ACCOUNTANTS

To

The Board of Directors
GAUTAM GEMSLIMITED
Office-301, Sumukh, 3rd Floor, Vasta Devadi Road
Super Compound, Surat-395004

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter and half year ended on 30.09.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **GAUTAM GEMS LIMITED ("the Company")** for the quarter and half year ended on September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

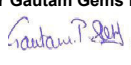

For, BHAGAT & CO.
Chartered Accountants
Firm Registration No.: 127250W



Shankar Prasad Bhagat
Partner

Membership No.: 052725
UDIN:23052725BGWWIB1195
Place: Ahmedabad
Date: 09-11-2023



GAUTAM GEMS LIMITED		
3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat		
STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2023		
Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	208.76	203.72
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		
Total Non Current Assets	208.76	203.72
(2) Current Assets		
Inventories	2,960.09	1980.42
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	3,280.70	2544.59
(c) Cash and cash equivalents	13.63	14.88
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	70.21	71.18
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	92.86	90.7
Total Current Assets	6417.49	4,701.77
Total Assets	6626.25	4,905.49
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1907.73	1907.73
Other Equity	611.49	544.85
Total Equity	2519.22	2,452.58
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	10.47	10.47
Other non current liabilities		
Total Non-Current Liabilities	10.47	10.47
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	315.86	622.18
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	3727.45	1,785.81
(c) Other current financial liabilities		
Total Current Financial Liabilities	4043.31	2407.99
Other Current liabilities	0.00	
Provision, current	53.25	34.45
Current tax liabilities (net)		
Total Current Liabilities	4096.56	2442.44
Total Liabilities	4107.03	2452.91
Total Equity and Liabilities	6626.25	4,905.49
By order of the Board of Directors		
For Gautam Gems Limited		
 Gautam P. Sheth (Managing Director) (DIN: 06748854)		Date: 09.11.2023 Place: Surat

GAUTAM GEMS LIMITED

3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	2380.41	2711.52	1312.10	5091.93	4360.18	9148.75
II	Other Income	3.59	2.67	0.25	6.26	0.51	15.49
III	Total Income (I + II)	2384.00	2714.19	1312.35	5098.19	4360.69	9164.24
	Expenses:						
IV	Cost of materials consumed						
	Purchase of Stock-in-Trade	3376.85	2,539.09	1,816.21	5915.94	4313.44	9,452.81
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1043.54	86.87	(568.39)	-956.67	-103.53	-515.59
	Employee Benefit Expense	20.15	20.05	18.83	40.20	37.13	89.57
	Financial Costs	13.66	1.13	16.57	14.79	16.61	32.41
	Depreciation and Amortization Expense	1.71	2.49	1.08	4.20	4.78	9.96
	Other Expenses	12.50	13.13	16.94	25.63	25.63	46.52
	Total Expense	2381.33	2662.76	1301.24	5044.09	4294.06	9115.68
V	Profit before exceptional items and tax (III - IV)	2.67	51.43	11.11	54.10	66.64	48.56
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	2.67	51.43	11.11	54.10	66.64	48.56
VIII	Tax expense:						
	(1) Current tax	0.25	12.50	2.80	12.75	16.75	10.50
	(2) Deferred tax	-	-	-	-	-	2.65
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	2.42	38.93	8.31	41.35	49.89	35.41
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	2.42	38.93	8.31	41.35	49.89	35.41
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	2.42	38.93	8.31	41.35	49.89	35.41
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,907.71	1,907.73	1,006.71	1,907.73	1,006.71	1,907.73
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.01	0.20	0.08	0.22	0.50	0.19
	(2) Diluted earnings (loss) per share from continuing operations	0.01	0.20	0.08	0.22	0.50	0.19
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.01	0.20	0.08	0.22	0.50	0.19
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.01	0.20	0.08	0.22	0.50	0.19

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 06-11-2023
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



**By order of the Board of Directors
For Gautam Gems Limited**

Gautam P. Sheth

**Gautam P. Sheth
(Managing Director)
(DIN: 06748854)**

Date: 09-11-2023
Place: Surat

GAUTAM GEMS LIMITED

3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat

CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2023	Year ended 30.09.2022
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	54.10	66.64
Depreciation	4.20	4.78
Interest Expenses	14.79	16.61
Other Income	-6.26	-0.51
Operating Profit before Working Capital Changes	66.83	87.52
Adjustment for;		
(Increase) / Decrease in Inventory	979.67	-103.52
(Increase) / Decrease in Trade Receivable	736.11	-316.48
Increase/(Decrease) in Trade Payables	-1431.23	131.65
(Increase)/ Decrease in Loans & Advances	0.97	3.48
(Increase) / Decrease in other Current Assets	-2.16	-58.03
Increase / (Decrease) in Current Liabilities	0.00	4.42
Increase / (Decrease) in Short Term Provisions	-18.80	6.49
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	331.39	-244.47
Taxes Paid	12.75	16.75
Net Cash Flow from Operating Activities	318.64	-261.22
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-5.04	-0.06
(Increase) / Decrease in Investments & Accrued Interest		
(Increase) / Decrease in other Non current Investments		
Other Income	6.26	0.51
Net Cash Flow from Investing Activities	1.22	0.45
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings	-306.32	249.02
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-14.79	-16.61
Adjustment of earlier in Retained Earning		
Net Cash Flow from Financing Activities	-321.11	232.41
Net Increase / (Decrease) in Cash & Cash Equivalents	-1.25	-28.37
Opening Balance of Cash & Cash Equivalents	14.88	39.54
Closing Balance of Cash & Cash Equivalents	13.63	11.17
Net Increase / (Decrease) in Cash & Cash Equivalents	-1.25	-28.37



By order of the Board of Directors
For Gautam Gems Limited

Gautam P. Sheth

Gautam P. Sheth
(Managing Director)

(DIN: 06748854)

Date: 09-11-2023

Place: Surat

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