



**MULLER AND PHIPPS INDIA LIMITED.**  
C-204,2<sup>ND</sup> FLOOR, MADHAVA, BANDRA KURLA COMPLEX,MUMBAI-400 052.

CIN: L63090MH1917PLC007897

August 12, 2021

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 501477**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Thursday August 12, 2021.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter ended 30-06-2021, along with the Limited Review Report
2. Approved to hold the 104<sup>th</sup> Annual General Meeting of the Company on 30<sup>th</sup> September, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice of the AGM along with Explanatory Statement, Directors Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.

The meeting of the Board of Directors commenced at 4.30 p.m and concluded at 5.00 P.M  
p.m

Yours Truly  
For Muller and Phipps India Limited

**Milan Dalal**  
Director  
DIN: 00062453

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava, 2nd Floor, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbai 400051  
Tel No 022-26591191, Fax-022-26591186, Web www.mulphico.co.in Cin No L63090MH1917PLC 007897  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ In lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>Income from operations</b>				
	(a) Net Sales / Income From Operation	75.88	87.95	71.34	397.46
	(b) Other Operating Income	-	-	-	-
	Total Revenue from operations (net) (a+b)	75.88	87.95	71.34	397.46
2	Other Income	6.42	7.29	6.30	26.91
3	<b>Total Income from operations (net)</b>	<b>82.30</b>	<b>95.24</b>	<b>77.64</b>	<b>424.37</b>
4	<b>Expenses</b>				
	a. Consumption of Raw Materials	-	-	-	-
	b. Purchase of stock-in-trade	28.68	38.35	22.29	162.93
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.93	(0.83)	7.86	1.81
	d. Employee benefits expense	26.98	28.76	25.67	107.93
	e. Finance costs	2.83	2.98	3.29	12.39
	f. Depreciation and amortisation expense	0.21	(0.09)	0.35	0.85
	g. Other Expenses	19.62	33.66	15.92	99.52
	Total Expenses (a to g)	80.25	102.83	75.38	385.43
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>2.05</b>	<b>(7.59)</b>	<b>2.26</b>	<b>38.94</b>
6	Exceptional Items	-	133.86	-	133.86
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>2.05</b>	<b>126.27</b>	<b>2.26</b>	<b>172.80</b>
8	Tax Expenses	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>2.05</b>	<b>126.27</b>	<b>2.26</b>	<b>172.80</b>
10	<b>Other Comprehensive Income net of income tax</b>				
	A) Items that will not be reclassified to profit or loss (Net of Tax)				
	1) Remeasurement of employee defined benefits plans	(0.85)	(2.91)	(0.51)	(2.75)
	B) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income, net of income tax	(0.85)	(2.91)	(0.51)	(2.75)
11	<b>Total Comprehensive income for the period</b>	<b>1.20</b>	<b>123.36</b>	<b>1.75</b>	<b>170.05</b>
12	Paid-up Equity Share Capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	(330.09)
14	Earning per share in Rs. (not annualised)	0.33	20.20	0.36	27.65

Part-II

Particulars	Quarter ended
	30/06/2021
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :-

- The above statement of the Unaudited Standalone Financial Results is reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2021
- The Company's operations and financial results for the quarter ended 30th June, 2021 have been adversely impacted by the lockdown imposed to contain the spread of COVID 19. The operations gradually resumed with requisite precaution during the quarter with disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Company continues to monitor the economic effects of pandemic while taking steps to improve its efficiencies and the financial outcome.
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2021
- Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along the business segments. The accounting principals used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

For Muller & Phipps (India) Ltd



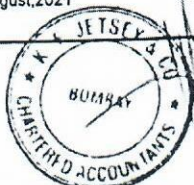
Milan Dalal

Director

Din No 00062453

Place : Mumbai

Date : 12th August, 2021



12/8/2021



Muller & Phipps ( India ) Limited

Registered Office : 204, Madhava Building, Bandra Kurla Complex, Bandra East, Mumbai-400051

Tel No :022-24326852, Fax -022-24221097, Website-www.mulphico.co.in, CIN No L63090MH1917PLC007897

EXTRACT OF UNAUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

₹ in lakhs

Sr. No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended	Quarter ended	Year Ended	Quarter ended	Quarter ended	Year Ended
		30/06/2021	31/03/2021	31/03/2021	30/06/2021	31/03/2021	31/03/2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations ( Net )	82.30	95.24	424.37	82.36	95.50	424.59
2	Net Profit/(Loss) from ordinary activities after tax	2.05	126.27	172.80	1.99	125.86	172.70
3	Net Profit/(Loss) from ordinary activities after tax ( after tax extraordinary items )	2.05	126.27	172.80	1.99	125.86	172.70
4	Other Comprehensive Income	(0.85)	(2.91)	(2.75)	(0.85)	(2.91)	(2.75)
5	Total Comprehensive Income	1.20	123.36	170.05	1.14	122.95	169.95
6	Paid up Equity Share Capital ( Face value Rs 10/-each )	62.50	62.50	62.50	62.50	62.50	62.50
7	Other Equity	-	-	(330.09)	-	-	(328.52)
8	Earnings per share Rs 10 each						
	Basic: ( In Rs )	0.33	20.20	27.65	0.32	20.14	27.63
	Diluted : ( In Rs )	0.33	20.20	27.65	0.32	20.14	27.63

Note :

- The above results of Standalone/Consolidated for the quarter ended 30th June, 2021, is reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 12th August, 2021
- The above is an extract of the detailed format of Results for the quarter ended 30th June, 2021, filed with the Stock Exchange under Regulation 33 of SEBI ( Listing and Obligations Disclosure Requirements ) Regulations, 2015. The full format of the said quarterly financial results are available on the Stock Exchange website ie www.bseindia.com and also available on the Company's website ( mulphico.co.in )

Place : Mumbai  
Date : 12th August, 2021



*[Handwritten Signature]*

12/8/2021

*[Handwritten Signature]*  
For Muller And Phipps India Ltd  
Milan Dalal  
Director  
Din No: 00062453



MULLER & PHIPPS INDIA LTD				
Standalone Segment wise Revenue Results & Capital Employed for the Quarter Ended 30th June, 2021				
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30-06-2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
1. Cosmetics and Toiletries	3.07	4.93	4.09	21.92
2. Medicated Preparations	72.81	83.02	58.90	355.84
3. Food Products	-	-	8.35	19.69
Total	75.88	87.95	71.34	397.45
Net Revenue from Operations	75.88	87.95	71.34	397.45
<b>Segment Results</b>				
1. Cosmetics and Toiletries	(0.64)	(1.16)	(0.63)	(1.81)
2. Medicated Preparations	13.13	15.58	12.51	94.13
3. Food Products	-0.32	(0.04)	0.24	1.31
	12.17	14.38	12.12	93.63
Add/Less				
i Interest	(2.83)	(2.98)	(3.29)	(12.39)
ii Unallocable Expenditure net of unallocable income	(7.29)	114.87	(6.57)	91.56
<b>Profit/ ( Loss ) Before Tax</b>	<b>2.05</b>	<b>126.27</b>	<b>2.26</b>	<b>172.80</b>
<b>Capital Employed</b>				
( Segment Assets-Segment Liabilities )				
1. Cosmetics and Toiletries	-0.36	0.83	0.51	0.83
2. Medicated Preparations	41.53	32.38	(6.54)	32.38
3. Others	(183.07)	(182.47)	(185.26)	(182.47)
4. Unallocated	(124.64)	(118.32)	(244.60)	(118.32)
Total	(266.54)	(267.58)	(435.89)	(267.58)

₹ in lakhs

Place: Mumbai  
Date :12th August, 2021

For Muller & Phipps India Ltd.

*Milan Dalal*

Milan Dalal  
Director

Din No:00062453



12/8/2021



MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava, 2nd Floor, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbai 400051  
Tel No 022-26591191, Fax: 022-26591186, Web www.mulphico.co in Cin No L63090MH1917PLC 007897  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ In lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	
1	<b>Income from operations</b>					
	(a) Net Sales / Income From Operation	75.88	87.95	71.34		397.46
	(b) Other Operating Income	-	-	-		
	Total Revenue from operations (net) (a+b)	75.88	87.95	71.34		397.46
2	Other Income	6.48	7.55	6.37		27.13
3	<b>Total Income from operations (net)</b>	<b>82.36</b>	<b>95.50</b>	<b>77.71</b>		<b>424.59</b>
4	<b>Expenses</b>					
	a Consumption of Raw Materials	-	-	-		
	b Purchase of stock-in-trade	28.68	38.35	22.29		162.93
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.93	(0.83)	7.86		1.81
	d Employee benefits expense	26.98	28.76	25.67		107.93
	e Finance costs	2.83	2.98	3.29		12.16
	f Depreciation and amortisation expense	0.21	(0.09)	0.35		0.85
	g Other Expenses	19.74	34.33	16.04		100.07
	Total Expenses (a to g)	80.37	103.50	75.50		385.75
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>1.99</b>	<b>(8.00)</b>	<b>2.21</b>		<b>38.84</b>
6	Exceptional Items		133.86	-		133.86
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>1.99</b>	<b>125.86</b>	<b>2.21</b>		<b>172.70</b>
8	Tax Expenses	-	-	-		-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>1.99</b>	<b>125.86</b>	<b>2.21</b>		<b>172.70</b>
10	<b>Other Comprehensive Income net of income tax</b>					
	A) Items that will not be reclassified to profit or loss (Net of Tax)					
	1) Remeasurement of employee defined benefits plans	(0.85)	(2.91)	(0.51)		(2.75)
	B) Items that will be reclassified to profit or loss	-	-	-		-
	<b>Total Other Comprehensive income, net of income tax</b>	<b>(0.85)</b>	<b>(2.91)</b>	<b>(0.51)</b>		<b>(2.75)</b>
11	<b>Total Comprehensive income for the period</b>	<b>1.14</b>	<b>122.95</b>	<b>1.70</b>		<b>169.95</b>
12	Paid-up Equity Share Capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50		62.50
13	Other Equity	-	-	-		(328.52)
14	Earning per share in Rs. (not annualised)	0.32	20.14	0.35		27.63

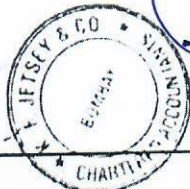
Part-II

Particulars	Quarter ended
	30/06/2021
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :-

- The above statement of the Unaudited Consolidated Financial Results is reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2021
- The Company's operations and financial results for the quarter ended 30th June, 2021 have been adversely impacted by the lockdown imposed to contain the spread of COVID 19. The operations gradually resumed with requisite precaution during the quarter with disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Company continues to monitor the economic effects of pandemic while taking steps to improve its efficiencies and the financial outcome.
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2021.
- Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along the business segments. The accounting principals used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Place : Mumbai  
Date : 12th August, 2021



For Muller & Phipps (India) Ltd

Milan Datar  
Director

Din No 00062453

12/8/2021



# K.F. JETSEY & CO.

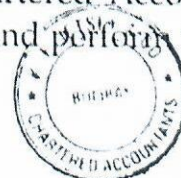
## CHARTERED ACCOUNTANTS

104, SAI DEEP,  
OPP. VAISHALI HOTEL,  
STATION ROAD, CHEMBUR,  
MUMBAI - 400071.  
Phone: 2521 1789 Fax: 2521 2964/65  
E-mail: tkfj49@hotmail.com

Independent Auditor's Limited Review Report on unaudited standalone quarterly financial results for the quarter ended on June 30, 2021 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors  
Muller and Phipps (India) Limited  
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Muller and Phipps (India) Limited ("the company") for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in this statement are balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review





to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Going Concern

The Company has accumulated losses of Rs. 555.20 lakhs with a negative net worth of Rs. 267.58 lakhs as on March 2021. However, the company has reported a Profit before Exceptional Item and tax of Rs. 38.94 lakhs for the year ended March 31, 2021 and Rs. 33.94 lakhs for the previous year ended March 31, 2020. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention hat causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations,2012 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.F. Jetsey & Co.  
Chartered Accountants

Firm Registration Number :104209W



(CA K. F. Jetsey)

Proprietor

Membership No : 033206

UDIN : 21033206AAAAIL8237

Place : Mumbai

Date : 12<sup>th</sup> August 2021



# K.F. JETSEY & CO.

## CHARTERED ACCOUNTANTS

104, SAI DEEP,  
OPP. VAISHALI HOTEL,  
STATION ROAD, CHEMBUR,  
MUMBAI - 400071.  
Phone: 2521 1789 Fax: 2521 2964/65  
E-mail: [tkfj49@hotmail.com](mailto:tkfj49@hotmail.com)

Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on June 30, 2021 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors  
Muller and Phipps (India) Limited  
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Muller and Phipps (India ) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in this statement are balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.





3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
  - (i) Muller and Phipps (Industrial Services ) Limited
  - (ii) Muller and Phipps Agencies Limited
6. Going Concern

The group has accumulated losses of Rs. 553.64 lakhs with a negative net worth of Rs. 266.02 lakhs as on March 2021. However, the group has reported a Profit before Exceptional Item and tax of Rs. 38.84 lakhs for the year ended March 31, 2021 and Rs. 35.18 lakhs for the previous year ended March 31, 2020. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.




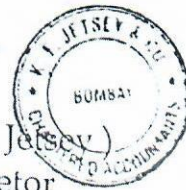


7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us, whose standalone financial result reflects total revenue of Rs 5838, total net profit/(loss) after tax of Rs 6662 and total comprehensive profit/(loss) of Rs 6662 for the quarter ended June 30, 2021, as considered in the statement. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.F. Jetsey & Co.  
Chartered Accountants  
Firm Registration Number :104209W

  
(CA K.F. Jetsey)  
Proprietor



Place : Mumbai  
Date :12<sup>th</sup> August 2021

Membership No : 033206  
UDIN : 21033206AAAA I m 1009