

McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181
Corporate Office : Ecospace Campus 2B 11F/12
New Town Rajarhat North 24 Parganas Kolkata 700 160
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E mbe.corp@mbecl.co.in W www.mcnallybharat.com
Registered Office : 4 Mangoe Lane Kolkata-700 001

August 13, 2020

Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

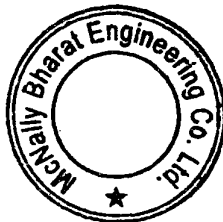
Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions on consolidated basis, in the format specified in the relevant accounting standards for annual results, for the year ended 31st March, 2020.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For McNally Bharat Engineering Company Limited

Rahul Banerjee
Company Secretary



McNally Bharat Engineering Company Limited

Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2020.
(All amounts are in Rs in lacs unless otherwise stated)

Related Party Disclosures

As required by Ind AS 24, Related Party Disclosures are given below:

(a) Subsidiaries

- (i) McNally Sayaji Engineering Limited (MSEL)
- (ii) McNally Bharat Equipments Limited (MBEL)
- (iii) MBE Mineral Technologies Pte Limited
- (iv) MBE Minerals Zambia Limited

(b) Joint Venture

- (i) EMC MBE Contracting Company LLC

(c) Entities having significant influence over the Company

N/A

(d) Subsidiary of McNally Sayaji Engineering Limited

- (i) MBE Coal & Minerals Technology India Private Limited

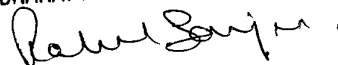
(e) Post employment benefit plan of the Company

- (i) McNally Bharat Executive Staff Gratuity Fund
- (ii) McNally Bharat Employees Provident Fund

(f) Key Managerial Personnel

- (i) Mr. Aditya Khaitan - Chairman
- (ii) Mr. Srinivash Singh - Managing Director
- (iii) Ms. Arundhati Dhar - Independent Director
- (iv) Mr. A.K Barman - Independent Director
- (v) Mr. V.K. Verma - Independent Director [Resigned w.e.f April 01, 2019]
- (vi) Mr. Nilotpal Roy - Additional Director (Non-executive Independent)
[Appointed w.e.f. February 14, 2020]
- (vii) Ms. Kasturi Roychoudhury - Additional Director (Non-executive Independent)
[Appointed w.e.f. February 14, 2020]
- (viii) Mr. Manoj Kumar Digga, Chief Financial Officer
- (ix) Mr. Indranil Mitra - Company Secretary [Resigned w.e.f. July 10, 2019]
- (x) Mr. Rahul Banerjee - Company Secretary [Appointed w.e.f. August 14, 2019]

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McNALLY BHARAT ENGINEERING COMPANY LIMITED



Rahul Banerjee
Company Secretary

Outstanding Balance

Description	MBE Coal & Mineral Technology India Pvt.Ltd	MBE Mineral Technologies Pte Ltd.	EMC MBE Contracting Co LLC	MBE Coal & Mineral Technologies GmbH	MBE EWB Technologies Kft	McNally Sayaji Engineering Limited	McNally Bharat Equipments Limited	MBE Minerals Zambia Limited	McNally Bharat Engg. (S.A.) Proprietary Ltd.
Investment at the year end	-	-	-	-	-	-	-	-	0.13
	-	(2,550.74)	(152.31)	-	-	(17,923.73)	(9.94)	(4.69)	(0.13)
Provision for impairment in value of investments	-	-	-	-	-	-	-	-	0.13
	-	(2,550.74)	(152.31)	-	-	-	-	(4.69)	(0.13)
Guarantees received	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	(5,950.00)	-	-	-
Guarantees given	2,890.59	-	-	-	-	-	-	-	-
	(2,890.59)	-	-	-	-	(5,000.00)	-	-	-
Outstanding payables	247.64	0.00	-	1.52	-	-	-	-	3.34
	(110.56)	(1.98)	-	(1.43)	-	-	-	-	(3.90)
Outstanding Receivables	437.67	-	-	-	-	2,613.48	1.05	-	-
	(416.06)	-	(67.06)	-	-	(2,525.67)	-	(1,385.04)	(40.08)
Allowance for doubtful receivables	-	-	-	-	-	-	-	-	-
	-	-	(67.06)	-	-	-	-	(1,385.04)	(40.08)

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Rahul Banerjee

Rahul Banerjee
Company Secretary

Transactions with Key Managerial Personnel	2019-20			2018-19		
	Remuneration	Sitting fees	Outstanding Balance payable as at year end	Remuneration	Sitting fees	Outstanding Balance payable as at year end
Mr. Srinivash Singh	220.13	-	23.60	220.09	-	11.29
Mr. Manoj Kumar Digga	155.00	-	15.36	109.48	-	9.29
Mr. Indranil Mitra*	8.48	-	-	28.00	-	1.59
Mr. Rahul Banerjee *	7.79	-	1.82	-	-	-
Mr. Aditya Khaitan		1.20	-	-	1.20	-
Mr. Amritanshu Khaitan		-	-	-	0.40	-
Mr. V.K. Verma		-	-	-	1.60	-
Ms. Arundhati Dhar		3.20	-	-	3.60	-
Mr. A.K Barman		3.20	-	-	3.00	-
Mr. P.S. Bhattacharya	-	-	-	-	1.00	-

Remuneration includes	2019-20		2018-19	
	Short term employee benefits	Post employment benefits	Short term employee benefits	Post employment benefits
Mr. Srinivash Singh	220.13	-	220.09	-
Mr. Manoj Kumar Digga	155.00	-	104.61	4.87
Mr. Rahul Banerjee *	7.79	-	-	-
Mr. Indranil Mitra *	8.48	-	26.79	1.21

This does not include the impact of provision made on actuarial valuation of retirement benefit/ long term Schemes and provision made during the year towards Post employment benefits as the same are not separately ascertainable for individual directors.

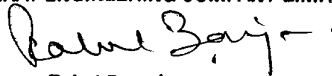
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Company Secretary

Details of contribution to post employment benefit plans

Remuneration includes	2019-20	2018-19
McNally Bharat Executive Staff Gratuity Fund	61.20	80.09
McNally Bharat Employees Provident Fund	258.90	324.47

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Rahul Banerjee
Company Secretary