

To,

<p>BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.</p> <p>(Scrip Code: Equity - 532144), (NCD - 960468, 960491 and 973309)</p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>(Symbol: WELCORP, Series EQ)</p>
---	--

Dear Sirs/ Madam,

Subject: Compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the Regulation 30(6), Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the brief proceedings of the 28th Annual General Meeting (AGM) of the Company held on **Friday, September 22, 2023 at 2:00 p.m.** through audio-visual mode and concluded at **03:10 p.m.**

The following directors were present during the meeting:

1.	Mr. B.K. Goenka	Chairman & Non-Executive Director
2.	Ms. Amita Misra	An Independent Director and the Chairperson of the Risk Management Committee and a member of the Audit Committee and the Nomination & Remuneration Committee.
3.	Mr. Arun Todarwal	The Lead Independent Director and the Chairman of the Audit Committee, the Share Transfer, Stakeholders' and Investor Grievance Committee, and the Nomination & Remuneration Committee and a member of the Risk Management Committee, the ESG & CSR Committee and the Finance & Administrative Committee.
4.	Mr. Anjani Agrawal	An Independent Director and a member of the Audit Committee, the Risk Management Committee and the ESG & CSR Committee.
5.	Ms. Dipali Sheth	An Independent Director
6.	Ms. Dipali Goenka	A non-executive, non-independent director
7.	Mr. Manish Chokhani	An Independent Director
8.	Mr. Rajesh Mandawewala	A non-executive, non-independent director and a member of the Finance & Administrative Committee.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Following were also present during the meeting:

1. Mr. Percy Birdy – Chief Financial Officer
2. Mr. Pradeep Joshi – Company Secretary and Compliance Officer
3. Mr. Neeraj Sharma, Mr. Ali Akbar and Mr. Jignesh Shah, Representatives of the Statutory Auditors
4. Ms. Mansi Shah – Scrutinizer
5. Mr. Mihen Halani – Secretarial Auditor for FY 2022-23
6. Mr. Mukesh Siroya – Secretarial Auditor for FY 2023-24

Total Members Present: 68 (including 7 Promoters)

Brief proceedings of the meeting are as under:

1. Mr. B. K. Goenka, occupied the chair and welcomed the members, Directors and other participants present in the meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.
3. Statutory registers, certificates and other documents were kept available for inspection by the members.
4. The Chairman then addressed to the members and briefly explained the performance of the Company and business scenario.
5. The Company Secretary explained the resolutions to the members and voting process and mentioned that pursuant to the provisions of Companies Act, 2013, all Members had been provided the facility to vote by remote e-voting which commenced at 09:00 a.m. on Monday, September 18, 2023 and ended at 05:00 p.m. on Thursday, September 21, 2023. He further mentioned that those Members who could not vote by remote e-voting may cast their votes electronically during the meeting.
6. The Resolutions as mentioned in the Notice of AGM were transacted at the meeting as follows:
 - (i) Members by an ordinary resolution have approved and adopted the audited standalone financial statements of the Company for the financial year ended

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

March 31, 2023 together with the Auditor's Report and the Directors' Report thereon.

- (ii) Members by an ordinary resolution have approved and adopted the audited consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the Auditor's Report and the Directors' Report thereon.
- (iii) Members by an ordinary resolution have declared a dividend for the financial year ended March 31, 2023 @ Rs. 0.60 per share (subject to applicable tax) on 351,511,571, Coupon 6% Cumulative Redeemable Preference Shares of face value of Rs.10/- each fully paid up aggregating to Rs. 210,906,942.60/-.
- (iv) Members by an ordinary resolution have declared a dividend for the financial year ended March 31, 2023 @Rs. 5/- (subject to applicable tax) per equity share of face value of Rs.5/- each (i.e.100%) on 261,529,395 equity shares aggregating to Rs.1,307,646,975/-.
- (v) Members by an ordinary resolution have approved the appointment of Mr.Rajesh Mandawewala, as a non-executive, non-independent director, liable to retire by rotation.
- (vi) Members by an ordinary resolution have approved payment of remuneration to M/s Price Waterhouse Chartered Accountants LLP, statutory auditors up to Rs. 1.985 crores for the financial year 2022-23 and Rs.1.785 crores for the financial year 2023-24.
- (vii) Members by an ordinary resolution have ratified the remuneration to M/s.Kiran J. Mehta, Cost Accountants as the Cost Auditors of the Company for the Financial Year 2023-24.
- (viii) Members by an enabling special resolution have approved renewal of borrowings not exceeding Rs.500 crores, by issue of securities on a private placement basis.
- (ix) Members by an ordinary resolution have approved the appointment of Mr.Aneesh Misra as a non-executive, non-independent director of the Company, liable to retire by rotation w.e.f. August 4, 2023.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

- (x) Members by a special resolution have approved the appointment of Ms. Dipali Sheth as a non-executive, independent director of the Company, not liable to retire by rotation, for a period of 4 years commencing from August 4, 2023 and ending on August 3, 2027.
 - (xi) Members by a special resolution have revised the remuneration to Mr. Vipul Mathur, Managing Director & CEO as mentioned in the notice of the Annual General Meeting w.e.f. July 1, 2023.
 - (xii) Members by an ordinary resolution have approved undertaking material related party transactions with IMR Metallurgical Resources AG and India Coke and Power Private Limited during the period commencing from the date of this Annual General Meeting to the next Annual General Meeting, but not exceeding fifteen months from this AGM.
7. The queries raised by the speaker shareholders and other shareholders were responded by the Chairman and the Chief Financial Officer of the Company.

The Chairman then thanked the Members and other attendees for participating in the meeting and informed that combined results of remote e-voting and voting during the AGM will be announced and made available on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary
FCS-4959

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609