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CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED



Ref: IIL/SE/2020/0409/1
Dated: September 04, 2020

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre)	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS)
Scrp Code: 532851	Symbol: INSECTICID

SUB: OUTCOME / PROCEEDING OF 23rd ANNUAL GENERAL MEETING OF THE COMPANY

Dear Sir,

In accordance with the provisions of Regulation 30(2) read with Schedule III Part A of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, Please find the enclosed herewith proceeding of 23rd Annual General Meeting of the Company held on Friday, September 04, 2020 at 15:00 PM IST to 16:21 PM IST

You are requested to kindly take the same on record.

Thanking you,

Yours Truly,
For Insecticides (India) Limited

Sandeep Kumar

(Sandeep Kumar)
Company Secretary & CCO



PROCEEDINGS OF THE 23rd ANNUAL GENERAL MEETING OF INSECTICIDES (INDIA) LIMITED HELD ON SEPTEMBER 04, 2020 AT 3:00 PM IST THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEAN (“OAVM”)

The 23rd Annual General Meeting (AGM) of the members of Insecticides (India) Limited (‘the Company’) was held on Friday, September 04, 2020 at 03.00 P.M IST through Video Conferencing / other Audio Visual Means. The deemed venue for the AGM were 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi – 110033, the Registered Office of the Company. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs and SEBI vide General circulars permitted the holding of the Annual General Meeting (“AGM”) through Video Conferencing and other audio visual means, without the physical presence of the Members at a common venue.

Mr. Hari Chand Aggarwal, Chairman of the Company, Chaired the meeting and introduced the Directors and KMPs of the Company present in the meeting through Video Conferencing; all the directors were present at the Meeting.

The meeting was also attended by Mr. Devesh Parekh, M/s Devesh Parekh & Co., Chartered Accountants and Mr. Vijay Gupta, Authorized Representative of M/s S.S. Kothari Mehta & Co., Chartered Accountants, Joint Statutory Auditors of the Company. Mr. Akash Gupta, Practicing Company Secretary, Secretarial Auditor and Ms. Aditi Gupta, M/s Aditi Gupta & Associates, Internal Auditors of the Company have also attended the Meeting.

After ascertaining the quorum, the chairman order to commence the proceeding of the Meeting. Thereafter, the Company Secretary had made the statutory announcements; it was informed that the members were provided with the remote e-voting facility to cast their vote electronically, on all resolutions set forth in the Notice convening the 23rd Annual General Meeting of the Company and the members who have not availed the remote e-voting facility and present through video conferencing or other audio visual means at this meeting, may vote through e-voting facility, during this meeting and after ½ an hour of conclusion of this meeting,

It was also informed that Mr. Akash Gupta, Company Secretaries, (PCS Registration No. 11038) as the Scrutinizer to scrutinize the remote e-voting and e-voting process in a fair and transparent manner.

Further, with the consent of the members the Notice convening this 23rd Annual General Meeting forming part of the Annual Report for the Financial Year ended March 31, 2020, having been circulated electronically to the members of the Company, was taken as read along with the Auditors report on the standalone and consolidated financial statements and the secretarial audit reports of the Company for the financial year ended march 31st, 2020 thereafter Chairman and Managing Director address the Shareholders and had Question Answer session with the Shareholders of the Company.

Salep Rishi



The following items of business were transacted in the 23rd Annual General Meeting.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited standalone and consolidated Financial Statements for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon
2. To confirm the payment of Interim Dividend of Rs. 4/- (Four rupees only) per equity share of Rs. 10/- (Ten Rupees only) each already paid during the year as the Final Dividend for the financial year ended March 31, 2020
3. To appoint a Director in place of Shri Hari Chand Aggarwal (DIN: 00577015) who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. Ratification of age of re-appointment of Mr. Hari Chand Aggarwal as Chairman & WTD of the Company who has attained the age of seventy-two years.”
5. Ratification of remuneration of Cost Auditors for the financial year, 2021 the remuneration, as approved by the Board of Directors and set out in the Statement annexed to the Notice convening this Meeting, to be paid to M/s Aggarwal Ashwani K & Associates, Cost Accountant, Firm Registration No. 100191 the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2021
6. Appointment of Mrs. Praveen Gupta as an Independent Women Director who was appointed as an additional non-executive independent women director, not liable to retire by rotation, for a period up to February 14, 2025.

The members were informed that result of the Remote e-voting and e-voting during AGM will be disclosed within stipulated time and the same shall be displayed on the website of the Company and to the Stock Exchanges.

The meeting was concluded with a vote of thanks.

Thanking you,

Yours Truly,
For Insecticides (India) Limited

(Sandeep Kumar)
Company Secretary & CCO

