



Ref No.: SEL /Reg.33-LODR /Oct-18/01

October 30, 2018

**The Secretary,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**The Secretary,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform you that the meeting Board of Directors of the Company was held on October 30, 2018 and the following matters were considered and approved by the Board:

1. Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter and Half year ended September 30, 2018 (Q2).
2. Amendment in the Object clause of the Company, subject to the approval of shareholders through Postal Ballot.
3. Appointment of Mr. Manish L. Ghia of M/s. Manish Ghia & Associates, Practicing Company Secretaries (Membership no. FCS 6252), to act as the Scrutinizer to conduct the Postal Ballot process.

Further, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated October 30, 2018.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 07:30 P.M.

Thanking you,
Yours faithfully,

For Shemaroo Entertainment Limited



Dipesh U. Gosar
Company Secretary & Compliance Officer
Membership No.: A23755

Encl: As above

M.K. DANDEKER & CO.,

Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

Introduction:

We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** for the six months period ended September 30, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Consolidated financial information based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Unaudited Interim Consolidated financial results prepared in accordance with applicable IndAS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: October 30, 2018

Place: Mumbai



For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)

S. Poosaidurai

Partner

Chartered Accountants

Membership No.223754

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

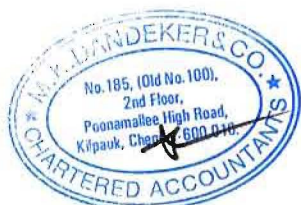
(₹ in Lacs)

Particulars	Quarter ended			Six months ended		Year Ended
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	31-Mar
	2018	2018	2017	2018	2017	2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	16,333	12,336	13,437	28,669	23,801	48,863
2 Other Income	0	23	20	23	107	174
3 Total Income (1 + 2)	16,333	12,358	13,457	28,692	23,908	49,037
4 Expenses:						
a. Cost of materials consumed	9,789	6,845	8,340	16,634	13,915	27,828
b. Employee benefits expense	1,226	1,110	985	2,336	1,823	3,969
c. Finance costs	563	613	841	1,175	1,650	3,072
d. Depreciation and amortisation expense	133	140	130	273	254	513
e. Other expenses	1,055	492	500	1,547	1,108	2,857
Total expenses	12,766	9,199	10,796	21,965	18,750	38,238
5 Profit before exceptional items and extraordinary items and tax (3-4)	3,568	3,159	2,662	6,727	5,157	10,799
6 Exceptional Items	-	-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	3,568	3,159	2,662	6,727	5,157	10,799
8 Extraordinary Items	-	-	-	-	-	-
9 Profit before Tax for the period (7-8)	3,568	3,159	2,662	6,727	5,157	10,799
10 Tax Expense						
(1) Current Tax	1,346	1,104	885	2,450	1,730	3,981
(2) Deferred Tax	-76	101	-106	25	-58	-306
11 Net Profit after tax for the period (9-10)	2,297	1,955	1,882	4,252	3,486	7,125
12 Minority interest (profit) /loss	8	9	5	16	9	45
13 Share of Profit / (Loss) of Associates	-8	-9	-16	-18	-31	-53
14 Consolidated Net Profit / (Loss) (11-12-13)	2,296	1,954	1,871	4,250	3,464	7,116
15 Other Comprehensive Income / (Expense)	-	-54	-	-54	-	37
16 Total Comprehensive Income for the Period	2,296	1,901	1,871	4,197	3,464	7,153
17 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	46,625
19 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	8.45	7.19	6.88	15.64	12.74	26.18

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30th October, 2018
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The aforesaid Ind AS Financial results pertaining to the quarter and half year ended September 30, 2018 have been subjected to a limited review by Statutory Auditor
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.
- Unaudited financial results of Shemaroo Entertainment Limited (Standalone)

Particulars	Quarter ended			Six months ended		Year Ended
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	31-Mar
	2018	2018	2017	2018	2017	2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	15,810	11,330	12,676	27,150	22,910	47,645
Profit before Tax	3,631	3,226	2,253	6,845	4,831	10,623
Net Profit after Tax	2,360	2,021	1,474	4,370	3,159	6,949



SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

(₹ in Lacs)

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	As at 30 September 2018 Unaudited	As at 31 March 2018 Audited
ASSETS		
1 Non-Current Assets		
a Property, Plant and Equipment	3,188	3,225
b Intangible assets under development	34	-
c Intangible assets	113	101
d Financial Assets		
- Investments	652	669
- Loans		
- Other Financial assets	42	34
e Other Non-Current assets	616	308
Total Non-Current Assets (A)	4,643	4,337
2 Current Assets		
a Inventories	56,606	52,971
b Financial Assets		
- Loans & others	49	44
- Trade receivables	14,094	14,057
- Cash and Cash Equivalent	115	130
c Other Current Assets	2,198	1,595
Total Non-Current Assets (B)	73,061	68,798
TOTAL ASSETS (A + B)	77,704	73,135
EQUITY & LIABILITIES		
1 Equity		
a Equity Share Capital	2,718	2,718
b Other Equity	50,319	46,625
Equity attributable to owners	53,037	49,343
Non-controlling Interest	-380	-364
Total Equity	52,657	48,979
2 Liabilities		
Non- Current liabilities		
a Financial Liabilities		
- Borrowings	22	213
b Long term provisions	162	162
c Deferred tax liabilities (Net)	355	358
Total Non-current Liabilities	539	733
Current Liabilities		
a Financial Liabilities		
-Borrowings	16,686	18,582
-Trade Payable	4,660	1,811
- Other Financial Liabilities	1,393	1,356
b Other Current Liabilities	275	281
c Provisions	259	148
d Current Tax Liabilities (net)	1,236	1,247
	24,509	23,424
Total Equity & Liabilities	77,704	73,135

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 30 October 2018



H Gada
Hiren Gada
CEO & CFO
DIN : 01108194



M.K. DANDEKER & CO.,

Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai.

Introduction:

We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the six months period ended September 30, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

Scope of Review:

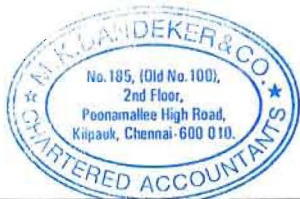
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Unaudited Interim Standalone financial results prepared in accordance with applicable IndAS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: October 30, 2018

Place: Mumbai



For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)

S. Poosaidurai

Partner

Chartered Accountants

Membership No.223754

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

(₹ in Lacs)

Particulars	Quarter ended			Six months ended		Year Ended
	30-Sep	30-Jun	30-Sep	30-Sep	30-Sep	31-Mar
	2018	2018	2017	2018	2017	2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	15,810	11,330	12,676	27,150	22,910	47,645
2 Other Income	41	14	50	43	168	225
3 Total Income (1 + 2)	15,851	11,344	12,726	27,193	23,078	47,871
4 Expenses:						
a. Cost of materials consumed	9,240	5,811	8,059	15,051	13,501	26,987
b. Employee benefits expense	1,214	1,102	972	2,316	1,793	3,923
c. Finance costs	562	612	841	1,174	1,650	3,072
d. Depreciation and amortisation expense	138	132	128	270	250	506
e. Other expenses	1,067	460	474	1,537	1,053	2,761
Total expenses	12,220	8,118	10,473	20,348	18,247	37,248
5 Profit before exceptional items and extraordinary items and tax (3-4)	3,631	3,226	2,253	6,845	4,831	10,623
6 Exceptional Items	-	-	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	3,631	3,226	2,253	6,845	4,831	10,623
8 Extraordinary Items	-	-	-	-	-	-
9 Profit before Tax for the period (7-8)	3,631	3,226	2,253	6,845	4,831	10,623
10 Tax Expense						
(1) Current Tax	1,346	1,104	885	2,450	1,730	3,981
(2) Deferred Tax	-76	101	-106	25	-58	-306
11 Net Profit after tax for the period (9-10)	2,360	2,021	1,474	4,370	3,159	6,949
12 Other Comprehensive Income / (Expense)	-	-54	-	-54	-	41
13 Total Comprehensive Income for the Period	2,360	1,968	1,474	4,316	3,159	6,990
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	47,162
16 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	8.68	7.44	5.42	16.08	11.62	25.56

Notes:

- The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30th October, 2018
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The aforesaid Ind AS Financial results pertaining to the quarter and half year ended September 30, 2018 have been subjected to a limited review by Statutory Auditor
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.



SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

(₹ in Lacs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As at 30 September	As at 31 March
	2018	2018
	Unaudited	Audited
ASSETS		
1 Non-Current Assets		
a Property, Plant and Equipment	3,177	3,214
b Capital Work-in-progress	34	
c Intangible assets	102	89
d Financial Assets		
- Investments	3,128	3,545
- Loans	-	-
- Other Financial assets	42	34
e Other Non-Current assets	382	308
Total Non-Current Assets (A)	6,865	7,190
2 Current Assets		
a Inventories	56,299	51,458
b Financial Assets		
- Loans & others	95	72
- Trade receivables	13,362	13,871
- Cash and Cash Equivalent	85	108
c Other Current Assets	2,086	1,258
Total Current Assets (B)	71,927	66,767
TOTAL ASSETS (A + B)	78,792	73,957
EQUITY & LIABILITIES		
1 Equity		
a Equity Share Capital	2,718	2,718
b Other Equity	50,971	47,162
Total Equity (a + b)	53,689	49,880
2 Liabilities		
Non- Current liabilities		
a Financial Liabilities		
- Borrowings	22	213
b Long term provisions	162	162
c Deferred tax liabilities (Net)	355	358
Total Non-current Liabilities	539	733
Current Liabilities		
a Financial Liabilities		
-Borrowings	16,685	18,582
-Trade Payable	4,727	1,759
- Other Financial Liabilities	1,393	1,346
b Other Current Liabilities	265	263
c Provisions	259	1,394
d Current Tax Liabilities (net)	1,236	
Total Equity & Liabilities	78,792	73,957

For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited

Place: Mumbai
Date: 30 October 2018



H. Gada
Hiren Gada
CEO & CFO
DIN : 01108194

