



October 28, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai 400001  
**Scrip Code : 507205**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051.  
**Symbol : TI**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Investment in "SWIGGER", a Ready-to-Drink (RTD) Alcoholic Shots drink**

Dear Sir/Madam,

The Finance Committee of the Company at its Meeting held on October 27, 2022, has *inter-alia* considered and approved an investment not exceeding Rs.1 Crore (Rupees One Crore only) in Incredible Spirits Private Limited ("ISPL").

ISPL is presently developing a Ready-to-Drink (RTD) Alcoholic Shots drink.

The investment of Rs. 1 Crore (Rupees One Crore only) will be made in the Equity shares of ISPL. Post the investment in the Equity shares, Tilaknagar Industries Ltd. ("TI") shall hold 19.50 % in ISPL.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations are enclosed as **Annexure – 1**.

We request you to kindly take the above on your record. The above disclosure is available on the website of the Company [www.tilind.com](http://www.tilind.com).

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

**Dipti Todkar**  
**Company Secretary**

**Encl: as above**

**Corp. Office:** Industrial Assurance Building, 3<sup>rd</sup> Floor,  
Churchgate, Mumbai, Maharashtra - 400 020, India  
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**CIN:** L15420PN1933PLC133303

**Regd. Office:** P.O. Tilaknagar, Tal. Shirampur,  
Dist. Ahmednagar, Maharashtra - 413 720, India  
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**Annexure – 1**

**Details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Part A of Schedule III**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a	Name of the target entity, details in brief such as size, turnover etc.	Name: Incredible Spirits Private Limited (ISPL) Registered Office: C/O Prem Hotel, SR. 28/2, Common lift, North Main Road, Koregoan Park, Pune – 411001, Maharashtra, India Turnover: NIL (products under development)
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No Related Party Transaction and no promoter/ promoter group/ group companies have any interest in the entity acquired.
c	Industry to which the entity being acquired belongs	Breweries and Distilleries
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	With this investment, Company plans to inorganically have a presence in a new vertical of convenience-based, disruptive alcobev products.
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f	Indicative time period for completion of the acquisition	Within 4 months from the date of execution of Share subscription and shareholders agreement
g	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,00,000/- (Rupees One Crore only)
i	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage holding - 19.50% 3,197 Equity Shares for Rs. 3,127.93/- (Rs. Three Thousand One Hundred Twenty-Seven and Ninety-Three Paise) each, with face value of Rs 10/- (Rupees Ten Only) each

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j	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>ISPL is a new-age alcohol beverage company which is working on developing unique and disruptive alcohol products for the Indian market. The founders of ISPL come with a rich experience in the alcobev sector; having worked for Fosters India and Carlsberg India. Since ISPL's products are still under product development stage, there is no turnover.</p> <p>Date of incorporation: 23<sup>rd</sup> December, 2020</p>
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