



	May 30, 2023
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 530019	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: JUBLPHARMA

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company has, at its meeting held on Monday, May 29, 2023, inter-alia, considered and approved the following important changes in the board and key managerial personnel of the company based on the recommendations of Nomination & Remuneration Committee. These changes reflect our commitment to effective succession planning and ensuring a smooth transition of responsibilities. The details of changes are as follows: -

- 1. Mr. Hari S. Bhartia (DIN: 00010499), presently Co-Chairman & Managing Director has decided to step down from the position of Managing Director of the Company effective closing business hours of May 31, 2023 and he shall continue as Co-Chairman, Non-Executive Director on the Board of the company, thereby providing his invaluable insights and guidance to the board, ensuring a smooth transition and maintaining continuity in our business operations of the company.**

The Board has expressed its deepest gratitude for the outstanding leadership, strategic vision and significant contribution to the company during his tenure as Managing Director.

- 2. Appointment of Mr. Priyavrat Bhartia (DIN: 00020603) as Managing Director effective June 01, 2023.** He has served as a Non-Executive Director on the Board of the company since May, 2017. He has demonstrated strong leadership capabilities, strategic acumen, deep business and industry understanding and provide strategic commitment to the Company's long term vision.

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

1-A, Sector 16-A,
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Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624



The appointment is for a period of 3 years, subject to the approval of shareholders. Further, he is appointed as Key Managerial Personnel under the provisions of the Companies Act, 2013.

- 3. Appointment of Mr. Arjun Shanker Bhartia (DIN: 03019690) as Joint Managing Director** effective June 01, 2023. He has served as a Non-Executive Director on the Board of the company since May 2017. He has deep understanding of the Company's business and industry, and shall provide direction for strategy execution.

The appointment is for a period of 3 years, subject to the approval of shareholders. Further, he is appointed as Key Managerial Personnel under the provisions of the Companies Act, 2013.

- 4. Mr. Arun K Sharma, Chief Financial Officer** and Key Managerial Personnel of the Company will take up the role of Group Treasurer and as part of his succession plan, the company is in process of identifying and appointing a successor. He will step down **from the post of Chief Financial Officer** effective from closing business hours of May 31, 2023, which has been accepted by the Board.
- 5. Mr. Arvind Chokhany, who at present is Group Chief Financial Officer Jubilant Bhartia Group & Whole-time Director has taken up an additional role of Chief Financial Officer of Jubilant Pharmova Ltd effective June 01, 2023, to ensure smooth transition to the new CFO, for which the identification and appointment is in progress.**

The requisite disclosure(s) required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to Mr. Hari S. Bhartia, Mr. Priyavrat Bhartia and Mr. Arjun Shanker Bhartia, Mr. Arun Sharma and Mr. Arvind Chokhany are enclosed as Annexure 1 to V.

The changes in leadership and board composition align with company's succession planning strategy, to ensure a seamless transition and preservation of the Company's core values and corporate culture. We believe this strategic move will foster continue innovation, resilience and value creation for our shareholders, employees, and stakeholders.

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You are requested to take the above information at earliest

Thanking you,

Yours faithfully,
For Jubilant Pharmova Limited

Naresh Kapoor
Company Secretary

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Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI
Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1	Name of Director	Mr. Hari S. Bhartia (DIN: 00010499)
2	Reason for change (resignation)	As a part of succession planning, Mr. Hari S. Bhartia has resigned from the position of Managing Director and he will continue as non-executive Director (Co-Chairman) on the Board of the Company.
3	Date of cessation	Closing Business Hours of May 31, 2023
4	Brief profile	Not Applicable
5	Disclosure of relationship between Directors inter-se	Not Applicable

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Sr. No.	Particulars	Details
1	Name of Director	Mr. Priyavrat Bhartia (DIN: 00020603)
2	Reason for change (appointment)	Appointment as Managing Director
3	Date of appointment and Terms of appointment	June 1, 2023 a) Appointed for a term of 3 years, subject to the approval of shareholders. b) Liable to retire by rotation.
4	Brief profile	Attached
5	Disclosure of relationship between Directors inter-se	Mr. Priyavrat Bhartia is son of Mr. Shyam S. Bhartia, Chairman of the Company.
6	Declaration	In terms of SEBI Letter dated June 14, 2018 read with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that Mr. Priyavrat Bhartia is not debarred from holding the office of Managing Director by virtue of any SEBI order or any other authority.

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Brief Profile of Mr. Priyavarat Bhartia

Mr. Priyavrat Bhartia, 46 years, has around 26 years of industry experience. He holds a Bachelors' Degree in Economics from Dartmouth College, USA and Masters in Business Administration from Stanford University, USA.

He has served as a Non-Executive Director on the Board of Jubilant Pharmova Limited since May, 2017. He has demonstrated strong leadership capabilities, strategic acumen, deep business and industry understanding and provide strategic commitment to the Company's long term vision.

He is also on the Board of Jubilant Ingrevia Limited, Jubilant Industries Limited, HT Media Limited, Digicontent Limited, The Hindustan Times Limited, Jubilant Enpro Private Limited and Hindustan Media Ventures Limited.

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Sr. No.	Particulars	Details
1	Name of Director	Mr. Arjun Shanker Bhartia (DIN: 03019690)
2	Reason for change (appointment)	Appointment as Joint Managing Director
3	Date of appointment and Terms of appointment	June 1, 2023 a) Appointed for a term of 3 years, subject to the approval of shareholders. b) Liable to retire by rotation.
4	Brief profile	Attached
5	Disclosure of relationship between Directors inter-se	Mr. Arjun Shanker Bhartia is son of Mr. Hari S. Bhartia, Co-Chairman of the Company.
6	Declaration	In terms of SEBI Letter dated June 14, 2018 read with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that Mr. Arjun Shanker Bhartia is not debarred from holding the office of Joint Managing Director by virtue of any SEBI order or any other authority.

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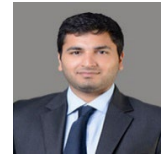
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Brief Profile of Mr. Arjun Bhartia

Mr. Arjun Shanker Bhartia, 36 years, graduated from Brown University, Providence, RI, USA in 2008. He worked as an Associate Consultant with Bain & Company during 2008-2010 and as an Analyst in varied industries.

He has served as a Non-Executive Director on the Board of Jubilant Pharmova Limited since May 2017. He has deep understanding of the Company's business and industry, and shall provide direction for strategy execution.

He is also on the Board of Jubilant Ingrevia Limited, Jubilant Consumer Private Limited and Jubilant Enpro Private Limited.

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Sr. No.	Particulars	Details
1	Name of Key Managerial Personnel	Mr. Arun K Sharma
2	Reason for change (resignation)	Will take the role of Group Treasurer and step down from the post of Chief Financial Officer of the Company.
3	Date of cessation	Closing Business Hours of May 31, 2023
4	Brief profile	Not Applicable
5	Disclosure of relationship between Directors inter-se	Not Applicable

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Sr. No.	Particulars	Details
1	Name of Key Managerial Personnel	Mr. Arvind Chokhany
2	Reason for change (appointment)	Appointment as Chief Financial Officer of the Company
3	Date of appointment and Terms of appointment	June 1, 2023
4	Brief profile	Not Applicable, since Mr. Arvind Chokhany is already a Whole-time Director of the Company.
5	Disclosure of relationship between Directors inter-se	Not applicable

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