

AVADH/SE/2020-21/13

June 22, 2020

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

Dear Sirs

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Impact of Covid-19 on Company's Business Operations

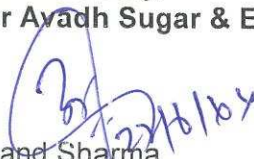
We wish to inform you that Covid-19 pandemic and the consequent lockdown restrictions imposed by the Governments has impacted the business in general. However, there has been minimal impact on the business of the Company as Company is engaged in manufacturing of essential commodities (Sugar, Co-generation and Ethanol) and hence, the activities at the Company's manufacturing units have not been interrupted.

In view of the same it is important that all the information about the impact of these events on the Company and its operations are made available to various stakeholders.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P /2020/84 dated May 20, 2020, Please find enclosed herewith impact of the Covid-19, pandemic on the operations/business of the Company.

You are requested to take the above information on your records.

Yours faithfully,
For Avadh Sugar & Energy Limited


Anand Sharma
Company Secretary
FCS – 7305



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Avadh Sugar & Energy Limited

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

[Pursuant to the SEBI Circular SEBI/HO /CFD /CMD1/CIR/P /2020/84 dated May 20, 2020]

Sr No	Particulars	Disclosures
1.	Impact of the Covid19 pandemic on the business:	<p>The Company is engaged primarily in the manufacturing and production of Essential Commodities, while operations fall under the category of "Essential Activities" issued by the Government of India.</p> <p>There has been no material impact on the business of the Company during the period of the nation-wide lockdown as part of India's fight against COVID-19. The activities at the Company's manufacturing units are being carried out in normal course with adoption of enhanced safety, security and other measures as required under the health advisories,</p> <p>In addition, the Company has started manufacturing Hand Sanitizers in its Distillers during this period as permitted by the Government.</p>
2.	Ability to maintain operations including the factories/units/ Corporate office functioning and closed down:	Company is engaged in manufacturing of including the essential commodities (Sugar, Co-generation and Ethanol) and hence, the activities at the Company's manufacturing units have not been interrupted. Company's all four units viz. Hargaon, Seohara, Hata and Rosa were in operation throughout the lock down period.
3.	Schedule, if any, for restarting the operations	Not Applicable
4.	Steps taken to ensure smooth functioning of operations	The Company's operation at four factories were operational. However, the company's personnel at the Corporate Office have been working from home, with usage of appropriate online technology platforms for coordination. The Corporate office of the Company has resumed functioning as per the guidelines of the State Government. The Company is complying, with all the norms related to social distancing, thermal scanning, wearing of face mask, proper sanitization and hygiene at all locations including factories to ensure smooth functioning of operations
5.	Estimation of the future impact of CoVID-19 on its operations	Presently, the company does not expect any material/significant impact on the Company's operations. The Company is continuously monitoring the situation and impact of Covid19 pandemic and the same will be communicated as and when the actual impact, if any, will be assessed.
6.	Details of impact of Covid-19 on listed entities:	
6 (a)	Capital and Financial Resources	Company's capital and financial resources were managed and have not been impacted because of the Covid19. Further Central Government extended financial help to the Sugar Industry and under this scheme the company would be availing financial facility from the Banks.



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635



6 (b)	Profitability	During the period of lock down due to Covid19, the sale of sugar and Ethanol were affected to some extent due to logistic issue which were ultimately sorted out.
6 (c)	Liquidity position	The Liquidity position of the company is not affected by Covid-19.
6 (d)	Ability to service debt and other financing arrangements	All the repayment / interest /dues payment made on scheduled dates. The Company does not foresee any difficulty to meet its future financial commitments.
6 (e)	Assets	The Company does not foresee any challenge in realizing its assets
6 (f)	Internal financial reporting and control	During the lock down period, the company's operations were not affected as the reporting/ IT system were in place.
6 (g)	Supply chain	The procurement of packing material, chemicals and transportation of Sugar and Ethanol were affected for a shorter duration during the lock down period. However, due to steps taken by Govt. the transportation of essential commodities were become normal.
6 (h)	Demand for its products/services	The sale and movement of our finished products was affected for a short period of time initially due to lockdown-related logistical issues across the county, but things are steadily resuming to normal for the Company on that front also.
7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	We endeavors to perform our duties as agreed to various stakeholders through agreements/contracts. The company ensures that there will be no non-fulfilment of the obligations in the performance of obligations/duties as agreed to the company's stakeholders.
8.	Other relevant material updates about the listed entity business	Work for installation of incineration boiler and expansion of project at Seohara and Hargaon Distilleries are on track and are scheduled to be completed before start of next sugar season

