

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



December 8, 2020

<p>The Secretary The National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Scrip Code – MAFATLAFIN</p>	<p>The Secretary BSE Limited, Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Scrip Code - 500262</p>
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Dear Sirs,

Sub: **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions and balances for the Half Year Ended 30th September 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)

K. Chandramouli
Wholetime Director and
Company Secretary

Hybrid Financial Services Limited

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As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India, Related Party Disclosures are as follows:

A. Subsidiary Company

Maximus Securities Limited

B. Associate Companies

Garron Shares and Stock Brokers Private Limited

Garron Trading Company Private Limited

Hybrid Systems Limited

Hybrid Services and Trading Limited

C. Key Management Personnel

Mr. N. R. Divate

Mr. K. Chandramouli

Transactions with Related Parties:

	Particulars	Subsidiary Company		Associate Companies		Key Management Personnel	
		Year Ended 31.03.2020	Year Ended 31.03.2019	Year Ended 31.03.2020	Year Ended 31.03.2019	Year Ended 31.03.2020	Year Ended 31.03.2019
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	12,80,462	14,02,870	400	400	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	Nil	Nil	-	-
(c)	Rent Deposit taken	20,00,000	20,00,000	-	-	-	-
(d)	Outstanding Payable	-	-	46,43,846	45,64,237	-	-
(e)	Investment in Subsidiary	10,00,00,000	10,00,00,000	-	-	-	-
(f)	Rental Income	9,00,000	24,00,000	-	-	-	-
(g)	Rent Paid	-	-	72,000	1,44,000	-	-
(h)	Service Charges charged to them	27,00,000	72,00,000	-	-	-	-
(i)	Service Charges charged by them	Nil	Nil	2,52,624	5,31,438	-	-
(j)	Other Expenses Charged to them	Nil	11,96,364	Nil	Nil	-	-
(k)	Other Expenses Charged by them	599	1,307	Nil	Nil	-	-
(l)	Managerial Remuneration	-	-	-	-	11,73,702	48,18,686

