

Date: 30.05.2023

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

**RE: OUTCOME OF BOARD MEETING as per Regulation 30 of SEBI (LODR) Regulations,
2015**

Ref.: BSE Script code:- 540159

Dear Sir,

This is to inform you that a Meeting of the Board of Directors of the Company was convened today i.e. Tuesday, May 30, 2023, at 02:00 PM and concluded at 03:15 PM to transact the following business:

1. To consider and approve the Audited financial results for quarter and year ended on March 31, 2023.
2. To appoint Ms. Khushbu Trivedi, Practicing Company Secretary as Secretarial Auditor of the company for the Financial Year 2022-2023.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR, PURPLE ENTERTAINMENT LIMITED



**CHIRAG KIRTIKUMAR SHAH
MANAGING DIRECTOR
DIN: 08111288**

Regd. Office:-
30-B, 3rd floor, Ajanta complex,
Income Tax, Ashram Road,
Ahmedabad – 380009.
(O) – 079-40069097,
email:- purpleentertainments7@gmail.com,
<https://purple-entertainment.co.in/>

PURPLE ENTERTAINMENT LIMITED
CIN-L65100GJ1974PLC084389

Regd. Office:- 30-B, 3rd floor, Ajanta complex, Income Tax, Ashram Road, Ahmedabad – 380009.
Email on: - purpleentertainments7@gmail.com website: - www.purpleentertainment.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	-	-	4.00	-	4.00
II	Other Income	30.92	20.59	12.75	77.71	70.15
III	Total Income (I+II)	30.92	20.59	16.75	77.71	74.15
IV	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	1.20	1.20	4.60	4.80	8.85
	e) Finance costs	12.57	13.59	2.74	36.69	11.95
	f) Depreciation and amortisation expenses	-	-	-	-	-
	g) Legal & Professional Expenses	3.56	0.78	2.86	11.65	7.43
	h) Other expenses	1.88	1.19	0.51	4.33	3.47
	Total Expenses (IV)	19.21	16.76	10.71	57.47	31.70
V	Profit before exceptional items and tax (III-IV)	11.71	3.83	6.04	20.24	42.45
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	11.71	3.83	6.04	20.24	42.45
VIII	Tax Expense :					
	1) Current Tax	(7.76)	1.00	2.22	0.99	10.98
	2) Deferred Tax	10.69	-	0.03	0.07	0.12
	3) Short / (Excess) provision of IT of earlier years	1.46	1.14	1.14	2.60	1.14
	Total tax expenses (VIII)	4.39	2.14	3.39	3.66	12.24
IX	Profit for the period from continuing operations (VII-VIII)	7.32	1.69	2.65	16.58	30.21
X	Profit from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit for the period (IX + XII)	7.32	1.69	2.65	16.58	30.21
XIV	Other Comprehensive Income (Net of Taxes)					
	a) Items that will not be reclassified to profit or loss	-	-	0.84	31.71	3.34
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	7.32	1.68	3.49	48.29	33.55
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	864.60	864.60	864.60	864.60	864.60
XVII	Earnings per share					
	Basic	0.08	0.02	0.03	0.19	0.35
	Diluted	0.08	0.02	0.03	0.19	0.35

Notes:

- The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on May 30, 2023. The Statutory Auditors of the company have carried out audit of the above financial results.
- The audited financial results for the quarter and year ended March 31, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Figures for the quarter ended March 31, 2023 and March 31, 2022 represent the difference between the audited figures in respect of the full financial year and the unaudited published year -to- date figures upto the third quarter of the respective financial year , which were subjected to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

For and on behalf of Board of Directors
Purple Entertainment Limited




Managing Director
CHIRAG K SHAH
DIN :- 08111288

Place : Ahmedabad
Date : May 30, 2023

Purple Entertainment Limited
Statement of Assets & Liabilities as at March 31, 2023

(Rs. in lakhs)

Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments	0.57	0.57
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred Tax Assets (Net)	-	0.04
(f) Other non-current assets	-	-
Subtotal - Non-current assets	0.57	0.61
2 Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	0.30	-
(iii) Cash and Cash Equivalents	73.41	316.99
(iv) Bank Balances other than (iii) above	691.66	656.46
(v) Loans	1,281.98	818.26
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	6.29	5.41
Subtotal - Current assets	2,053.64	1,797.12
TOTAL ASSETS	2,054.21	1,797.73
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	864.60	864.60
(b) Other Equity	104.05	55.76
Subtotal - Shareholders' funds	968.65	920.36
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	466.14	260.77
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	0.03	-
(d) Other non-current liabilities	-	-
Subtotal - Non-current liabilities	466.17	260.77
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	515.64	513.99
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of other than Micro and Small Enterprises	25.62	23.82
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	70.74	75.19
(c) Current Provisions	-	-
(d) Current Tax Liabilities (Net)	7.39	3.60
Subtotal - Current liabilities	619.39	616.60
TOTAL EQUITY AND LIABILITIES	2,054.21	1,797.73

FOR, PURPLE ENTERTAINMENT LIMITED

Chirag K Shah



Place : Ahmedabad
Date : May 30, 2023

Managing Director
CHIRAG K SHAH
DIN :- 08111288

Purple Entertainment Limited
Statement of Cash Flow for the year ended March 31, 2023

(Rs. in lakhs)

Particulars	Year ended March 31, 2023 (Audited)		Year ended March 31, 2022 (Audited)	
A. Cash Flow from Operating Activities				
Profit Before Tax		20.24		42.45
Adjustments for :				
Depreciation and Amortisation Expenses	-		-	
Finance Cost	36.69		11.95	
Interest Received	(73.65)		(65.06)	
Dividend Income	-		-	
		(36.96)		(53.11)
Operating Profit Before Working Capital Changes				
Working Capital Changes				
Adjustments for				
(Increase)/Decrease Trade & Other receivables, Other Financial Assets ,Other Current Assets	(457.75)		597.91	
Increase/ (Decrease) Trade & Other Financial Liability and Current Liability & Provisions	(0.97)		(36.32)	
		(458.72)		561.59
Net Cash Flow Generated from Operating Activities		(475.44)		550.93
Direct taxes paid (Net)		(10.46)		(10.31)
		(485.90)		540.62
B. Cash Flow from Investing Activities				
Interest and Other Income	73.65		65.06	
Net Cash Flow (used in) Investing Activities		73.65		65.06
C. Cash Flow from Financing Activities				
Proceeds\ (Repayment) of long term borrowings	205.36		(403.90)	
Finance Cost Paid	(36.69)		(11.95)	
Net Cash Flow from / (used in) Financing Activities		168.67		(415.85)
Net increase / (decrease) in cash and cash equivalents		(243.58)		189.83
Cash and cash equivalent at the beginning of the year		316.99		127.16
Cash and cash equivalent at the end of the year		73.41		316.99

FOR, PURPLE ENTERTAINMENT LIMITED

C. K. SHAH



Managing Director
CHIRAG K SHAH
DIN :- 08111288

Place : Ahmedabad
Date : May 30, 2023



410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • **E-mail :** htco.ca@gmail.com • ssshah.ca@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

To
The Board of Directors of
Purple Entertainment Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Purple Entertainment Limited** ('the Company') for the quarter ended March 31, 2023 and the year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 and the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe



that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions; misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures for the quarter ended March 31, 2023 represent the balancing figures between the audited figures in respect of the financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

Our opinion is not modified in respect of above matter.



**Place : Ahmedabad,
Date : May 30,2023**

**For, H S K & CO LLP
Chartered Accountants
FRN 117014W/W100685**

A handwritten signature in blue ink, appearing to be "Sudhir Shah", enclosed within a hand-drawn circle.

**CA. Sudhir Shah
Partner
Membership No. 115947
UDIN:- 23115947BGWQBT4615**

Date: 30.05.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 540159

**Re: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of the SEBI
(Listing Obligation and Disclosure Requirements), Regulation, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we hereby declaring and confirming that M/s. HSK & Co. LLP Chartered Accountants have issued an Audit Report with unmodified Opinion on Audited IND AS Financial Result of the Company for quarter and year ended on March 31, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR, PURPLE ENTERTAINMENT LIMITED



**CHIRAG KIRTIKUMAR SHAH
MANAGING DIRECTOR
DIN: 08111288**

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