



Ref: CVL/SE/2024-25

17th April, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 & 974675 (Debt)	Symbol: CREST
ISIN: INE559D01011 & INE559D08016 (Debt)	Series: EQ

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to provisions of Regulation 30 of SEBI Listing Regulations, we would like to inform you that TBOF Foods Private Limited (“TBOF”) at its Board Meeting held on Wednesday, 17th April, 2024 has approved the issue and allotment of additional Equity Shares having face value of INR 10 (Rupees Ten Only) pursuant to conversion of Compulsorily Convertible Debentures (“CCDs”) to the CCD Holders. Consequently, this action has led to dilution of shareholding of Crest Ventures Limited (“the Company/ CVL”) in TBOF from 20.74% to 19.08%. Further, subject to successful completion of all the necessary formalities, TBOF will cease to be an Associate Company of CVL w.e.f. 17th April, 2024.

The Board Meeting of TBOF Foods Private Limited commenced at 10.00 a.m. and concluded at 11.30 a.m.

The details as required under Regulation 30 of SEBI Listing Regulations is attached herewith as read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 as “Annexure-I”.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Enclosed: a/a

Annexure-I

Sr. No.	Details of Events required to be disclosed	Disclosure
a)	Name of the target entity, amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p><u>Name of the target entity:</u> TBOF Foods Private Limited (“TBOF”)</p> <p><u>Income:</u> INR 2,429.06 Lakhs as on March 31, 2023 (Total Income of TBOF)</p> <p><u>Networth:</u> INR 258.44 Lakhs as on March 31, 2023 (Total Net worth of TBOF)</p> <p>TBOF being the associate of CVL, the share of total comprehensive income stands at -0.20% of the consolidated total comprehensive income of CVL</p>
b)	Date on which the agreement for sale has been entered into	Not Applicable*
c)	The expected date of completion of sale/disposal	
d)	Consideration received from such sale/disposal	
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	
g)	<p>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</p> <p>For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales</p>	

** CVL has not entered into any agreement for sale of shares held in TBOF. The dilution of shareholding of CVL in TBOF is resultant of issue and allotment of additional Equity Shares of TBOF to the CCD Holders upon conversion of CCDs.*