

August 13, 2021

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**

Subject: Declaration of Voting Results of the 48th Annual General Meeting of the Company

Dear Sir,

In accordance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 and Rules framed thereunder, please find enclosed herewith the e-voting results, in the format as prescribed by SEBI, along with the Scrutinizer's Report.

The same shall also be uploaded on the website of the Company.

We request you to kindly take the same on your records.

Thank you,

For **INEOS Styrolution India Limited**



Abhijit Sinha
Head, Legal & Company Secretary

Encl. As above



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589

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FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

COMBINED REPORT OF SCRUTINIZER

13th August, 2021

To
CHAIRPERSON,
INEOS STYROLUTION INDIA LIMITED
5th Floor, OHM House II,
OHM Business Park,
Subhanpura, Vadodara - 390023

Dear Sir/Madam,

1. We, Devesh Pathak & Associates, Practising Company secretaries, have been appointed as scrutinizer by
 - (i) The Board of Directors of INEOS Styrolution India Limited at its Meeting held on 19th May, 2021 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 48th Annual General Meeting (AGM) held on Friday, 13th August, 2021 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
 - (ii) The Chairperson of the 48th Annual General Meeting held on 13th August, 2021 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Friday, 13th August, 2021 at 11.30 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.
3. The remote e-voting facility remained open from Tuesday, 10th August, 2021 at 9.00 a.m. to Thursday, 12th August, 2021 at 5.00 p.m.





4. The shareholders present at the AGM through VC were provided e-voting facility by NSDL at the AGM.
5. The members of the Company as on the cut-off date i.e. 6th August, 2021 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 13th August, 2021 at 12.30 p.m. in presence of two witnesses viz. Ms. Prapti Kikani and Ms. Vishakha Sangani who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by NSDL.
8. As requested by the management, we submit combined report for remote e-voting and e-voting at AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution 1: To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021, including the Balance Sheet as at March 31, 2021, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	0	131	131	0	1,40,51,818	1,40,51,818	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	131	131	0	1,40,51,818	1,40,51,818	100
4	E-VOTES IN FAVOUR	0	129	129	0	1,40,51,815	1,40,51,815	100
5	E-VOTES AGAINST	0	2	2	0	3	3	0*
	TOTAL E-VOTES	0	131	131	0	1,40,51,818	1,40,51,818	100

*Negligible





Sr. No.	Particulars	Resolution-2: To declare a dividend on equity shares for the financial year ended March 31, 2021. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
	E-votes	No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	0	132	132	0	1,40,54,737	1,40,54,737	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100
4	E-VOTES IN FAVOUR	0	130	130	0	1,40,54,734	1,40,54,734	100
5	E-VOTES AGAINST	0	2	2	0	3	3	0*
	TOTAL E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100

*Negligible

Sr. No.	Particulars	Resolution-3: To appoint Mr. Sanjiv Vasudeva, who retires by rotation, as a Director. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
	E-votes	No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	0	132	132	0	1,40,54,737	1,40,54,737	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100
4	E-VOTES IN FAVOUR	0	121	121	0	1,39,95,091	1,39,95,091	99.58
5	E-VOTES AGAINST	0	11	11	0	59,646	59,646	0.42
	TOTAL E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100





Sr. No.	Particulars	Resolution-4: To appoint Mr. Robbie Alphons Maria Buntinx as a Non-Executive and Non-Independent Director. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	0	132	132	0	1,40,54,737	1,40,54,737	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100
4	E-VOTES IN FAVOUR	0	124	124	0	1,40,15,271	1,40,15,271	99.72
5	E-VOTES AGAINST	0	8	8	0	39,466 *	39,466	0.28
	TOTAL E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100

Sr. No.	Particulars	Resolution-5: To appoint Mr. Vinesh Sadekar as an Independent Director of the Company (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	0	132	132	0	1,40,54,737	1,40,54,737	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100
4	E-VOTES IN FAVOUR	0	127	127	0	1,40,54,568	1,40,54,568	100
5	E-VOTES AGAINST	0	5	5	0	169	169	0*
	TOTAL E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100

*Negligible





Sr. No.	Particulars	Resolution-6 To appoint Mr. Sanjeev Madan as a Director liable to retire by rotation and Whole-time Director of the Company, designated as Whole-time Director and Chief Financial Officer, for a period of 3 years w.e.f. January 1, 2021. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	0	132	132	0	1,40,54,737	1,40,54,737	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100
4	E-VOTES IN FAVOUR	0	121	121	0	1,39,95,091	1,39,95,091	99.58
5	E-VOTES AGAINST	0	11	11	0	59,646	59,646	0.42
	TOTAL E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100

Sr. No.	Particulars	Resolution-7: To ratify the payment of remuneration to the Cost Auditors of the Company for the Financial Year 2021-22. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	0	132	132	0	1,40,54,737	1,40,54,737	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100
4	E-VOTES IN FAVOUR	0	129	129	0	1,40,54,712	1,40,54,712	100
5	E-VOTES AGAINST	0	3	3	0	25	25	0*
	TOTAL E-VOTES	0	132	132	0	1,40,54,737	1,40,54,737	100

*Negligible





9. We have handed over related papers/ registers and records for safe custody to Mr. Abhijaat Sinha, Company Secretary of the Company authorized by the Board to supervise the process.
10. You may accordingly declare the result of voting.

Thanking you

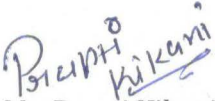
Yours faithfully,
For Devesh Pathak & Associates

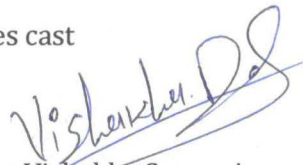

Devesh A. Pathak
Sole Proprietor
FCS 4559
CoP 2306
UDIN: F004559C000783348



Place: Vadodara
Date : 13th August, 2021

Witnesses to unblocking of e-votes cast


Ms. Prapti Kikani


Ms. Vishakha Sangani