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Date: 09.04.2024

Ref: STEX/Announcement/2024-25

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla complex Bandra(E) Mumbai- 400051

Code No: 539148 Symbol: SHIVALIK

Sub: Completion of US FDA Inspection at the API facility of Shivalik Rasayan Limited at Dahej facility

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that:

The United States Food and Drug Administration (US FDA) inspected the API facility of Shivalik Rasayan Limited at Plot No. D-2/CH/41/A, Dahej- II, Industrial Estate V- Vaddala T-Vagra, Bharuch, Gujarat, 392140 from April 01, 2024 and concluded on April 09, 2024 at 05.30 PM.

The inspection closed successfully with 7 observations only. These observations are procedural in nature and will be responded within the stipulated time.

This is for your information and records.

Thanking You

Yours truly, For Shivalik Rasayan Limited

Parul Choudhary Company Secretary & Compliance Officer ACS: 34854