



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 10, 2020

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of the meeting of the board of directors of the Company, held on Tuesday, November 10, 2020, in terms of Regulation 30(2) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations 2015")

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on November 10, 2020, (commenced at 03.00 p.m. and concluded at 3.45 p.m.) inter-alia approved the following items of Agenda:-

A) Un-audited Financial Results for quarter and half year ended September 30, 2020

Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2020 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended September 30, 2020.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

B) Declaration of 1st Interim Dividend:-

The Board of Directors of the Company, in the aforesaid meeting have also approved/declared 1st Interim Dividend of Rs.3/- per equity share (i.e. 30% on the paid up equity share capital), for the Financial Year 2020-21 and has fixed Saturday, November 21, 2020 as the Record Date for the 1st Interim Dividend 2020-2021.

Further please take note that dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on November 21, 2020 and shares in physical form whose names shall appear on the Register of Members as on November 21, 2020.

Payment of 1st Interim Dividend shall start from Wednesday, November 25, 2020.

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

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C) Investment:-

The Board of Directors of the Company, in the aforesaid meeting have also approved to Investment in the LLP named '**Eco-Friendly Diamonds LLP**' by nominating Mr. Rashesh Manhar Bhansali (Executive Chairman) to act as Designated Partner in the LLP on behalf of the Company.

The details as per Regulation 30 of SEBI (LODR) Regulation, 2015 read with the SEBI circular dated 09.09.2015 is enclosed herewith as **Annexure-1**.

Kindly take the above on record and oblige.

Yours faithfully,

For **Goldiam International Limited**

Pankaj Parkhiya
Company Secretary & Compliance Officer



Enclose:- As above

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Annexure-1

Sr.No.	Details of events required	Information of Such Events
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name:- Eco-Friendly Diamonds LLP Size(Partners Capital):- Fixed Rs.3,00,00,000/- Current as on 31-03-2020 Rs.10,44,88,595/- Turnover as on 31-03-2020 (Operation):- Rs.27,28,24,168/-.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes, the acquisition falls within related party transaction(s). Mr.Anmol Rashesh Bhansali, Whole-time Director and Mrs.Tulsi Gupta, Non-executive Director and members of promoters group of M/s. Goldiam International Limited, are also serving as Designated Partners in Eco-Friendly Diamonds LLP and therefore Mr.Rashesh Bhansali, Mr.Anmol Bhansali and Mrs.Tulsi Gupta fall within the category of interested directors in respect of this transaction. However, we confirm that the transaction is being done at arm length price in accordance with valuation certificate issued by a registered Valuer.
3.	Industry to which the entity being acquired belongs;	Growing & manufacturing of lab-created diamonds via the CVD or 'Chemical Vapor Deposition' method.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The lab-grown diamonds is cost-effective as compare to real diamonds and demand of the lab-grown diamonds is increasing in International market and it is beneficial to invest in Eco-friendly Diamonds LLP for future growth and enhance current business operation of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A
6.	Indicative time period for completion of the acquisition;	The acquisition shall be completed on or before 60 days.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Cost of Acquisition: Approx. Rs.12,78,73,488/-

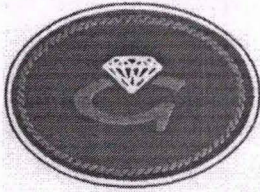
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9.	Percentage of shareholding / control acquired and / or number of shares acquired;	51% of partners' capital to be acquired by the Company.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Eco-Friendly Diamonds LLP is a partnership company focused on the growing & manufacturing of lab-created diamonds via the CVD or 'Chemical Vapor Deposition' method. This method is modular and scalable and allows for the growth of lab-created diamonds that match the size and quality characteristics which are desired by retailers in key export markets such as the USA and Hong Kong. The LLP currently use machinery, which is 'Made in India' to maximize value and yield from diamonds produced. With a trial growing laboratory established in the SEEPZ Zone in Andheri East, Mumbai, Eco-Friendly Diamonds LLP has been consistently producing these diamonds for the past few years, thereby aiding the jewellery industry in its transformation to sustainable, non-mined diamonds. Eco-Friendly Diamonds LLP is among the first to voluntarily sign up for the SCS Sustainability Audit which will certify factory, operations and manufacturing processes to grow 'Sustainably Produced' Diamonds.</p> <p>Date of Incorporation:-September, 17, 2014</p> <p>Country of operation is India.</p> <p>Financial Highlights of LLP:-</p> <table border="1" data-bbox="759 1335 1493 1532"><thead><tr><th>Year</th><th>Turnover from Operations (Rs. In crore)</th><th>EBITDA (Rs.in crore)</th></tr></thead><tbody><tr><td>2019-2020</td><td>27</td><td>11.62</td></tr><tr><td>2018-2019</td><td>18</td><td>9.97</td></tr><tr><td>2017-2018</td><td>7.04</td><td>0.35</td></tr></tbody></table>	Year	Turnover from Operations (Rs. In crore)	EBITDA (Rs.in crore)	2019-2020	27	11.62	2018-2019	18	9.97	2017-2018	7.04	0.35
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