



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

December 04, 2020

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Sub: Disclosure of Related Party Transactions Pursuant to Regulations 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Half year ended September 30, 2020

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the Half year ended September 30, 2020.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited

Sachin

Sachin Ghanghas
Company Secretary



Encl: a/a

Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

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DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)(Amendments) Regulations

Related Party Disclosure under Ind AS 24**Name and description of related parties**

- (a) Subsidiary - Bituminex Cochin Pvt. Ltd.
 (b) Subsidiary - AICL Overseas FZ-LLC

- (c) Key Managerial Personnel (KMP)
 Mr. Jaiprakash Agarwal, Director
 Mr. Lalit Agarwal, Director
 Mr. Ramchandra Agarwal, Director
 Mr. Vipin Agarwal, CFO
 Mr. Sachin Ghanghas, CS

- (d) Relatives of KMP
 Mr. Nilesh Agarwal
 Mr. Mukul Agarwal
 Mr. Virel Agarwal

- (e) Concerns in which KMP are interested
 ANZ Transporters
 Agarwal Gas Carriers
 Agarwal Translink P Ltd
 Agarwal Motor Repairs

- (f) Concerns in which Relatives of KMP are interested
 Murlidhar Ishwardas
 Balaji Tyres
 Shree Balaji Engineering Work

The following represent the transactions as per IND AS - 24, between the Company and such related parties including KMPs during the half year ended September 30, 2020. These figures are based on consolidated financial results and hence does not include transactions with its subsidiaries.

Transaction with Related Parties

(' in Lakhs)

Name of Party	For the period 01/04/2020 to 30/09/2020 (Unaudited)
Key Managerial Personnel (KMP)	
-Directors remuneration	75.00
-Salary	10.22
-Rent Paid	11.40
Relatives of KMP	
-Salary	10.20
Concern in which KMP are interested	
-Subcontract Payment	215.49
-Subcontract Receipt	244.72
-Labour Charges Received	4.75
-Sale of Spare Parts & Oil	3.08
-Purchase of HSD & Oil	185.44
Concern in which relatives of KMP are interested	
-Purchase of HSD & Oil	21.17
-Purchase of Tyre & Spare Parts	14.40
-Purchase of Fixed Assets	-
-Vehicle Running Expenses - Repairing charges	-

For Agarwal Industrial Corporation Ltd

Sail
 Company Secretary



Balance outstanding as at year end**(` in Lakhs)**

Name of Party	For the period 01/04/2020 to 30/09/2020 (Unaudited)
Key Managerial Peronnal (KMP)	
-Payable	11.66
Relatives of KMP	
-Payable	32.15
Concern in which KMP are interested	
-Receivables	513.93
-Payable	27.32
Concern in which relatives of KMP are interested	
-Payable	52.41

For Agarwal Industrial Corporation Ltd


Company Secretary