

October 19, 2022

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039 Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block, Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: ROSSARI
---	--

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Listing Regulations**”), we wish to inform you that Board of Directors of Rossari Biotech Limited (“**RBL**” or “**Company**”) has approved the incorporation of a wholly owned subsidiary in People’s Republic of Bangladesh (“**Bangladesh**”) with an estimate aggregate Capital outlay of BDT 300 million (approximately Rs. 25 Crore).

The Wholly Owned Subsidiary will enable the Company to expand the market for RBL products in Bangladesh.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in relation to the said subsidiary are set out under **Annexure A**.

The aforesaid information will also be available on Company’s website at www.rossari.com.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,

For Rossari Biotech Limited

PARUL
GUPTA

Digitally signed by
PARUL GUPTA
Date: 2022.10.19
21:21:22 +05'30'



Parul Gupta
Company Secretary & Compliance Officer
Membership No.: A38895

Encl.: as above


ROSSARI BIOTECH LIMITED

(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office : 201 A - B, 2nd Floor, Akruiti Corporate Park, L B S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. **T** : +91-22-6123 3800 **F** : +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. **T** : 0260-669 3000

: Plot No. D3/24/3, Opposite ATC Tyre Phase III, G.I.D.C Dahej, Village Galanda, Taluka Vagra, Bharuch-Gujarat - 392130, India. **T** : +91 2641-3505 03

 info@rossari.com

 www.rossari.com

ANNEXURE A
DISCLOSURE PURSUANT TO REGULATION 30(2) READ WITH PARA A OF PART A OF
SCHEDULE III OF THE LISTING REGULATIONS

Sr. No.	Requirement of Disclosure	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Proposed Company : Rossari Bangladesh Limited or such other name as may be approved by the respective authority. Proposed Authorised Share Capital : BDT 300 million Size/Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Proposed Company once incorporate will be wholly owned subsidiary of Rossari Biotech Limited (“the Company”), and, hence, will be a related party to the Company. Save and except as mentioned above the Promoter/ Promoter Group/ Group Companies are not interested in the proposed transaction.
3.	Industry to which the entity belongs	Manufacturing of speciality chemicals
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed wholly owned subsidiary to be incorporated in Bangladesh, shall carry out the business of manufacturing and sale of specialty chemicals.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the transaction	Subject to all approvals, completion is expected by December, 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration only
8.	Cost of acquisition or the price at which the shares are acquired	The Company shall make the investment at an aggregate consideration of BDT 300 million .


ROSSARI BIOTECH LIMITED


(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office : 201 A - B, 2nd Floor, Akruvi Corporate Park, L B S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. **T :** +91-22-6123 3800 **F :** +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. **T :** 0260-669 3000

: Plot No. D3/24/3, Opposite ATC Tyre Phase III, G.I.D.C Dahej, Village Galanda, Taluka Vagra, Bharuch-Gujarat - 392130, India. **T :** +91 2641-3505 03

 info@rossari.com

 www.rossari.com

PARUL
GUPTA

Digitally signed by
PARUL GUPTA
Date: 2022.10.19
21:21:43 +05'30'



Sr. No.	Requirement of Disclosure	Details
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will hold 100% of the total equity share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable, since the Company is yet to be incorporated.

PARUL GUPTA

Digitally signed
by PARUL GUPTA
Date: 2022.10.19
21:21:56 +05'30'




ROSSARI BIOTECH LIMITED


(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office : 201 A - B, 2nd Floor, Akruvi Corporate Park, L B S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. **T** : +91-22-6123 3800 **F** : +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. **T** : 0260-669 3000

: Plot No. D3/24/3, Opposite ATC Tyre Phase III, G.I.D.C Dahej, Village Galanda, Taluka Vagra, Bharuch-Gujarat - 392130, India. **T** : +91 2641-3505 03

 info@rossari.com

 www.rossari.com