



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2021/4490

Date: 01.10.2021

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, BandraKurla Complex,
Bandra (E), MUMBAI – 400051
2. The Corporate Relation Department,
The BSE Limited,
First Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001

Dear Sir/Madam,

Subject : Acquisition of Balance Shares of Godawari Green Energy Limited (A Subsidiary Company) and Hira Ferro Alloys Limited (Associate Company/Subsidiary Company)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that:

Acquisition of Shares of Godawari Green energy Limited

Pursuant to the decision of the Board of Directors of Godawari Power and Ispat Limited (GPIL) in its meeting held on 14.09.2021, GPIL has acquired 55,87,920 equity shares (22.13%) of GGEL from external shareholders at a Fair Value of Rs.102/- per share and accordingly the GPIL's holding in GGEL has been increased to 99.95% of the total Equity of GGEL. The remaining 12,080 equity shares shall also be acquired in due course.

Acquisition of Shares of Hira Ferro Alloys Limited

Similarly, pursuant to the decision of the Board of Directors of GPIL in its meeting held on 27.07.2021, GPIL has subscribed to the Preferential Offer made by HFAL initially for the first trench of 9,00,000 equity shares at a price of Rs. 195/- per share.

Subsequent to allotment of these 9,00,000 equity shares of HFAL, GPIL's holding in HFAL has been increased from 48.45% to 50.72%. As a result of this HFAL has become Subsidiary Company of GPIL.

Kindly disseminate the information on the official website of the Exchange for the information of all members of the Exchange and Investors.

Thanking you,

Yours faithfully,

For GODAWARI POWER AND ISPAT LIMITED

COMPANY SECRETARY Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756



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