

Sec/Coat/313

Dated: 14.08.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 14th August, 2020

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 01:00 p.m. and concluded at 03:50 p.m. has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results (Both Standalone & Consolidated) for the quarter ended 30th June, 2020. A copy of Un-audited Financial Results (Both Standalone & Consolidated) for the quarter ended 30th June, 2020 along with Limited Review Report of M/s S. Bhalotia & Associates Chartered Accountants, Statutory Auditors of the Company is enclosed and marked as Annexure-A.
- (b) Based on the recommendation of Nomination & Remuneration Committee and approval of Audit Committee, approved re-appointment of Mr. Sushil Kumar Agrawal (DIN:00091793), as Managing Director of the Company w.e.f. 23rd November, 2020 for a period of 3 (Three) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Sushil Kumar Agrawal is enclosed as Annexure-B.

This is to affirm that as per the declaration received from Mr. Sushil Kumar Agrawal, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (c) Based on the recommendation of Nomination & Remuneration Committee and approval of Audit Committee, approved re-appointment of Mr. Karan Agrawal (DIN: 05348309), as Whole-time Director of the Company w.e.f. 17th November, 2020 for a period of 3 (Three) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Karan Agrawal is enclosed as Annexure-C.



This is to affirm that as per the declaration received from Mr. Karan Agrawal, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (d) Based on the recommendation of Nomination & Remuneration Committee and approval of Audit Committee, approved re-appointment of Mr. Debasis Banerjee (DIN:08164196), as Whole-time Director of the Company w.e.f. 2nd August, 2021 for a period of 3 (Three) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Debasis Banerjee is enclosed as Annexure-D.

This is to affirm that as per the declaration received from Mr. Debasis Banerjee, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (e) Based on the recommendation of Nomination & Remuneration Committee and approval of Audit Committee, approved increase in remuneration of Mr. Tushar Agrawal, Vice- President holding office or place of profit, subject to the approval of shareholders in the ensuing Annual General Meeting.
- (f) Approved the alteration of object clause of Memorandum of Association and subsequently amendment of the Memorandum of Association of the Company subject to the approval of shareholders in the ensuing Annual General Meeting.
- (g) Approved Thursday, the 24th September, 2020 as the date of 10th (Tenth) Annual General Meeting ('AGM') of the Company and will be held through Video Conferencing(VC) or other audio visual means (OAVM);
- (h) Approved Thursday, the 17th September, 2020 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility;
- (i) Approved that the Register of Members & Shares Transfer Books of the Company will remain closed from Friday, the 18th September, 2020 to Thursday, the 24th September, 2020 (both days inclusive).

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Coated Metals & Industries Limited



Sailja Gupta
Company Secretary & Compliance Officer



Encl: as above



Annexure - A

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the three months ended 30th June 2020 pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,

The Board of Directors

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Manaksia Coated Metals and Industries Limited ("the Company") for three months ended June 30, 2020 together with the notes thereon (the "Statement"), The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility isto issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information



BRANCHES:

S. Bhalotia & Associates

CHARTERED ACCOUNTANTS



HEADOFFICE:
1F, EAST INDIA HOUSE
20B, ABDUL HAMID STREET
(BRITISH INDIAN STREET)
KOLKATA - 700069
PHONE: +91 33 40047183 / 84/ 88
FAX: +91 33 4004 7016
E-mail: ho@sbassociates.co.in

required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.Bhalotia & Associates
Chartered Accountants
Firm Regd No. 325040E

Date 14.08.2020

Place: Kolkata



CA Ankit Santhalia

Partner

Membership No. 301737

UDIN 20301737AAAACB9576

BRANCHES:

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the three months ended 30th June 2020 pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,

The Board of Directors

1, We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s. Manaksia Coated Metals and Industries Limited ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/{loss} and total comprehensive income/(loss) of its subsidiaries for the three months ended June 30, 2020, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), and has been initialed by us for identification purposes,

2, This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on August 14, 2020. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (ind AS-34), prescribed under Section 133 of the Companies Act, 2013, the Act' as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to issue 2 report on the Statement based on our review,

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable,

4. The Statement includes the financial results of entity given below:

+ JPA Snacks Pvt Ltd



BRANCHES:



+ Manaksia International FZE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Unaudited Consolidated Financial Results include the Company's share of net profit/ (loss) after tax of (-) Rs 48.73 lakhs and Company's share of Other Comprehensive Income/ (loss) of Rs. Nil having an impact to that extent (on the total comprehensive income/ (loss) for the three months ended June 30, 2020 respectively, as considered in the Unaudited Consolidated Financial Results in respect of the subsidiary mentioned in paragraph 4 above. The result of this subsidiary is based solely on management certified account. According to the information and 'explanation given to us by the management, the said Financial Result is not material to the Company.

7. As stated in Note no. 5 of the Unaudited Consolidated financial results, the figures for the three months ended June 30, 2020 was not subjected to limited review due to the reasons stated therein. Reliance has been placed by us on 'these figures for the purpose of these financial results and our report thereon.

'Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 and 7 above,

For S.Bhalotia & Associates
Chartered Accountants
Firm Regd No. 325040E

Date 14.08.2020

Place: Kolkata



CA Ankit Santhalia

Partner

Membership No. 301737

UDIN 20301737AAAACB9576

BRANCHES:

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lacs)

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
30th June 2020	31st March 2020	30th June 2019	31st March 2020	30th June 2020	31st March 2020	30th June 2019	31st March 2020
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Refer Note (d)		Refer Note (d)		Refer Note (d)		Refer Note (d)	
6494.52	6630.62	5198.28	24585.02	6520.80	6671.41	5227.61	24692.65
56.45	(3.37)	85.87	170.11	44.65	(12.78)	75.63	127.66
6550.97	6627.25	5284.15	24755.13	6565.45	6658.63	5303.24	24820.31
5318.78	4474.67	4961.56	20635.12	5331.58	4502.77	4977.41	20711.09
(481.31)	205.11	(1567.88)	(3682.33)	(473.52)	207.41	(1563.27)	(3682.91)
247.29	348.32	303.26	1305.46	253.58	356.11	311.94	1338.92
342.53	411.09	432.63	1693.65	353.90	422.10	443.35	1736.69
217.16	214.84	214.36	859.88	226.15	224.98	223.35	896.03
751.52	911.65	864.77	3655.00	767.49	939.52	886.57	3740.58
6395.97	6565.68	5208.70	24466.78	6459.18	6652.89	5279.35	24740.40
155.00	61.57	75.45	288.35	106.27	5.73	23.89	79.91
0.00	(61.00)	18.00	0.00	0.00	(61.00)	18.00	0.00
0.00	41.11	-	41.11	0.00	41.11	-	41.11
56.27	(133.14)	(170.20)	(240.65)	56.27	(133.14)	(170.20)	(240.65)
98.73	214.60	227.65	487.89	50.00	158.76	176.09	279.45
-	2.63	-	2.63	-	2.63	-	2.63
-	-	-	-	(10.48)	79.13	(4.89)	119.64
98.73	217.23	227.65	490.52	39.52	240.52	171.20	401.72
655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34
-	-	-	8,798.17	-	-	-	8,868.45
0.15	0.33	0.35	0.74	0.08	0.24	0.27	0.43
0.15	0.33	0.35	0.74	0.08	0.24	0.27	0.43



Notes :

(a) As per the directives of both Central and State Government in the wake of COVID-19 pandemic, the Company had suspended operations across various locations w.e.f. 23.03.2020, which has adversely impacted the business during the quarter. The Company has been taking various precautionary measures to protect employees and their families from COVID-19.

The Company expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company is continuously monitoring any material changes in future economic conditions.

(b) The Financial Results of the Company for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th August, 2020. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) Comparative figures have been rearranged/regrouped wherever necessary.

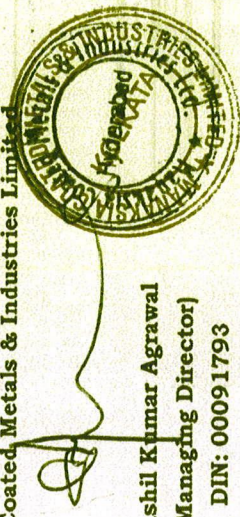
(d) The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of respective year.

(e) The above Financial Results of the Company for the quarter ended 30th June, 2020 are available at the Company's website www.manaksiacoatedmetals.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 14th August, 2020

**For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited**



**Sushil Kumar Agrawal
(Managing Director)**

DIN: 00091793

MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number:L27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lacs)

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
30th June 2020	31st March 2020	30th June 2019	31st March 2020	30th June 2020	31st March 2020	30th June 2019	31st March 2020
Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
6,215.18	6,534.22	4,840.14	22,986.44	6,215.18	6,534.22	4,840.14	22,986.44
279.34	96.40	358.14	1,598.58	305.62	137.19	387.47	1,706.21
6,494.52	6,630.62	5,198.28	24,585.02	6,520.80	6,671.41	5,227.61	24,692.65
6,494.52	6,630.62	5,198.28	24,585.02	6,520.80	6,671.41	5,227.61	24,692.65
Segment Revenue (Net of Taxes)							
a) Metal Products							
b) Others							
Total							
Less : Inter Segment Revenue							
Net Sales/Income from operations							
Segment Results							
Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :							
a) Metal Products							
b) Others							
Total							
Less : Interest Expenses							
Add : Interest (Income)							
Less : Other un-allocable expenditure net of un-allocable (income)							
Total Profit/(Loss) before Tax							
Segment Assets							
a) Metal Products							
b) Others							
c) Unallocable							
Total							
Segment Liabilities							
a) Metal Products							
b) Others							
c) Unallocable							
Total							



ANNEXURE- B
BRIEF PROFILE OF MR. SUSHIL KUMAR AGRAWAL (MANAGING DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Sushil Kumar Agrawal (DIN: 00091793)
2.	Reason for Change	Based on the recommendation of the Nomination & Remuneration Committee and approval of Audit Committee, the Board approved re-appointment of Mr. Sushil Kumar Agrawal (DIN: 00091793) as Managing Director of the Company for a further period of three years w.e.f. 23 rd November, 2020 subject to the approval of shareholders in the ensuing Annual General Meeting.
3.	Date and term of appointment	Re-appointment as Managing Director of the Company w.e.f. 23 rd November, 2020 for a further period of 3 (Three) years subject to the approval of shareholders in the ensuing Annual General Meeting. Liable to retire by rotation.
4.	Brief Profile	Mr. Sushil Kumar Agrawal is a Commerce Graduate having wide experience and knowledge of over 28 years in overall business management, manufacturing and factory administration. He also has expertise in household insecticides and coated metals operations of the Company.
5.	Relationship between Directors	Mr. Mahabir Prasad Agrawal- Father Mr. Sunil Kumar Agrawal- Brother Mr. Karan Agrawal- Son



ANNEXURE- C
BRIEF PROFILE OF MR. KARAN AGRAWAL (WHOLE-TIME DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Karan Agrawal (DIN: 05348309)
2.	Reason for Change	Based on the recommendation of the Nomination & Remuneration Committee and approval of Audit Committee, the Board approved re-appointment of Mr. Karan Agrawal (DIN: 05348309) as Whole-time Director of the Company for a further period of three years w.e.f. 17 th November, 2020 subject to the approval of shareholders in the ensuing Annual General Meeting.
3.	Date and term of re-appointment	Re-appointment as Whole-time Director of the Company w.e.f. 17 th November, 2020 for a further period of 3 (Three) years subject to the approval of shareholders in the ensuing Annual General Meeting. Liable to retire by rotation.
4.	Brief Profile	Mr. Karan Agrawal is a Commerce Graduate and Diploma holder in Management from IIM, Bangalore. He has Wide Experience and knowledge in overall business management and marketing of Coated metals products.
5.	Relationship between Directors	Mr. Sushil Kumar Agrawal- Father



ANNEXURE- D
BRIEF PROFILE OF MR. DEBASIS BANERJEE (WHOLE-TIME DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Debasis Banerjee (DIN: 08164196)
2.	Reason for Change	Based on the recommendation of the Nomination & Remuneration Committee and approval of Audit Committee, the Board approved re-appointment of Mr. Debasis Banerjee (DIN: 08164196) as Whole-time Director of the Company for a further period of three years w.e.f. 2 nd August, 2021 subject to the approval of shareholders in the ensuing Annual General Meeting.
3.	Date and term of appointment	Re-appointment as Whole-time Director of the Company w.e.f. 2 nd August, 2021 for a further period of 3 (Three) years subject to the approval of shareholders in the ensuing Annual General Meeting. Liable to retire by rotation.
4.	Brief Profile	Mr. Debasis Banerjee is a Science Graduate from Calcutta University and Diploma holder in Computer Science from Datamatics Corporation Certified Sales and Marketing Professional. He has expertise in FMCG and manufacturing sector. Held various leadership position in the field of sales, Marketing, Supply Chain, Quality Labour Relations and Logistics Management. He is specialised in the area of Plastic Moulding, FMCG Filling, Mosquito Coil Manufacturing and Sales & Distribution.
5.	Relationship between Directors	No

