



The brand behind brands

## Dixon Technologies (India) Limited

30<sup>th</sup> November, 2023

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
<b>Scrip Code - 540699</b> <b>ISIN: INE935N01020</b>	<b>Scrip Code - DIXON</b> <b>ISIN: INE935N01020</b>

Dear Sir/Madam,

### **Sub: Dixon Technologies' Wholly Owned Subsidiary Padget Electronics Inaugurates New Manufacturing Plant in Noida**

In furtherance to our intimation dated 27<sup>th</sup> September, 2023 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Padget Electronics Private Limited, Wholly Owned Subsidiary of Dixon Technologies (India) Limited, inaugurated a new state of the art smartphone manufacturing plant in the Noida district, Uttar Pradesh today, i.e., 30<sup>th</sup> November'2023.

The latest manufacturing facility by Padget Electronics, subsidiary of Dixon Technologies, engaged in the manufacturing of smartphones has commenced the production of smartphones for global technology giant - Xiaomi India in Q3, 2023.

In this regard, please find enclosed herewith the detailed announcement.

We request you to kindly take this on your record and oblige.

Thanking You,

**For DIXON TECHNOLOGIES (INDIA) LIMITED**

**Ashish Kumar**  
Chief Legal Counsel & Group Company Secretary



## **Dixon Technologies (India) Limited**

### **Dixon Technologies' Wholly Owned Subsidiary Padget Electronics Inaugurates New Manufacturing Plant in Noida**

***In a boost to the local smartphone ecosystem new plant has commenced smartphone manufacturing in Q3, 2023***

**India, November 30, 2023**, – In a strong push towards increasing the Domestic Value Addition in the smartphone segment, Padget Electronics Private Limited - a wholly owned subsidiary of the Dixon Technologies (India) Limited, a pioneering name in electronics manufacturing, has inaugurated a new state of the art smartphone manufacturing plant in the Noida district, Uttar Pradesh, here today.

The latest manufacturing facility by Padget Electronics, which is the smartphone manufacturing subsidiary of Dixon Technologies, has commenced the production of smartphones for global technology giant - Xiaomi India in Q3, 2023.

The said state of art manufacturing facility at Noida is build across 2.7 lac square feet and at an annual capacity of 25 million units, the new manufacturing plant represents a significant stride in India's efforts to bolster its footprint in local smartphone manufacturing.

**Mr. Sunil Vachani, Executive Chairman at Dixon Technologies** said, "We are delighted about the new state of the art manufacturing facility, quality processes and efficient production lines. It's a momentous step towards our commitment of boosting local smartphone manufacturing system in India. We believe that this association will leverage our excellence and superior execution and Xiaomi's expertise & leadership in Indian business ecosystem."

**Mr Atul Lall, Vice Chairman & Managing Director, Dixon Technologies** said, "This is a significant step forward in our journey of boosting the local smartphone manufacturing ecosystem in India and building a strong, world-class technology ecosystem. We have a 5-year long association with Xiaomi India, and are excited to start this new chapter that exemplifies synergy between our two organizations."

Dixon's expanded collaboration with Xiaomi India is emblematic of the burgeoning potential within the Indian electronics manufacturing landscape.

#### **About Padget Electronics**

Padget Electronics Private Limited is a Wholly Owned Subsidiary of Dixon Technologies (India) Limited engaged in the business of manufacturing of mobile phones and IT hardware as its core business activity.



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## **Dixon Technologies (India) Limited**

### **About Dixon Technologies (India) Limited**

Dixon Technologies (India) Limited is the largest\* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

\*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

**Ashish Kumar**

**Chief Legal Counsel and Group Company Secretary**

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