

April 27, 2021

To,
BSE Limited
Security Code – 517385

National Stock Exchange of India Limited
Symbol – SYMPHONY

Sub.: Media Release - Symphony Limited Consolidated PAT ₹ 107 Cr. In FY 2020-21

Dear Sir,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release titled "Symphony Limited Consolidated PAT ₹ 107 Cr. In FY 2020-21".

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary

Encl: as above

Email: companysecretary@symphonylimited.com

Media Release

Symphony Limited Consolidated PAT ₹ 107 Cr. in FY 2020-21

Financial Highlights:

Particulars	(₹ Crores)			
	Standalone		Consolidated	
	Quarter ended March 2021	Quarter ended March 2020	Quarter ended March 2021	Quarter ended March 2020
Sales	211	154	337	248
Net Profit	49	45	63	40
EPS (₹) (on face value of ₹ 2 each)	7.09	6.48	9.05	5.65

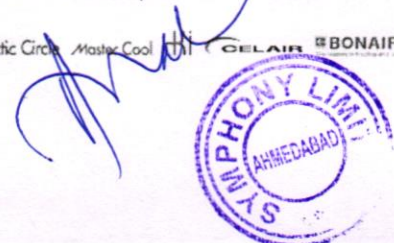
Consolidated sales of Q4 is up by 36 % to ₹ 337 cr. v/s ₹ 248 cr. in Q4 19-20 due to increase in sales in Symphony India and Climate Technologies. Consolidated PAT is up by 58 % to ₹ 63 cr. v/s ₹ 40 cr. in Q4 19-20.

Standalone sales of Q4 is up by 37% to ₹ 211 cr. v/s ₹ 154 cr. in Q4 19-20. Standalone PAT is up by 9% to ₹ 49 cr. for Q4 20-21 v/s ₹ 45 cr. in Q4 19-20 due to good demand for the Company's product.

Consolidated PAT ₹ 107 cr. in 20-21 vs. ₹ 182 cr. in 19-20. Consolidated Sales ₹ 897 cr. in 20-21 v/s ₹ 1100 cr. in 19-20. Covid-19 has affected the sales of Symphony India, Impco Mexico and GSK China.

Standalone PAT down by 40% to ₹ 112 cr. in 20-21 v/s ₹ 186 cr. in 19-20. Standalone sales down to ₹ 486 cr. in 20-21 v/s ₹ 714 cr. in 19-20 due to worldwide outbreak of Covid19 since it hit during peak summer months. i.e. in Q1. Despite strong summer temperatures generating high demand for the company's products and despite adequate availability of products with the channel, the lockdown prevented sales from taking place. Due to this unsold channel inventory purchases by the channel from the company were also impacted during the year.

The Board of Directors have recommended a final dividend of ₹ 4 /- (200%) per equity share of ₹ 2/- each amounting to ₹ 27.98 cr. for FY 20-21. The total dividend for FY 20-21 aggregates to ₹ 5 /- (250%) per equity share of ₹ 2/- each amounting to ₹ 34.98 cr. which includes one interim dividend of ₹ 1/- (50%) per equity share paid during the year.



April 27, 2021: Mr. Nrupesh Shah, Executive Director of Symphony Ltd. has commented:

- The sales in March, 21 quarter in Symphony India as well as Symphony subsidiaries witnessed strong rebound coupled with PAT growth.
- The strong rebound is reflection of continuous innovation, strong brand and sustained performance even in challenging environment of pandemic.
- E- commerce sales is witnessing good growth. The Company has also started D2C online sales.

Outlook

Having a premium brand with various path breaking models for household, commercial and industrial needs and being a market leader, we are quite optimistic for a growth and performance in medium to long term period. The recovery is delayed but not derailed.

ABOUT SYMPHONY LIMITED:

A world leader in evaporative air coolers, Symphony focuses on innovative design to create better and eco-friendly products for domestic, commercial and industrial customers in 60 countries across the globe. At Symphony, design-driven innovation and green engineering is a sustainable competitive advantage. Company delivers market-leading products with engineering and design innovation, improved energy conservation, distinctive styling and customer-centric design.

Established in 1988, Symphony leverages a unique and successful asset-light business model for its residential coolers in India and in-house lean manufacturing for its industrial coolers in Mexico to achieve sustainable and profitable growth.

Headquartered in Ahmedabad, Gujarat, India, Symphony is a global company committed to develop sustainable and responsible products. This means leading the air-cooling industry's efforts to develop breakthrough green technologies to combat climate change. A publicly traded company in India having subsidiary companies in Mexico, China, Australia, USA and Brazil offering products in over 60 countries, Symphony continuously delivers value to its stakeholders in a profitable and predictable way. For the year (Twelve Months period) ended March 2020, Symphony posted on standalone basis net profit of ₹ 112 crore on net sales of ₹ 486 crore.



Symphony

World's Largest manufacture of Residential, Commercial and Industrial Air Coolers. Available in more than 60 countries.

Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380054, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

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