

AUTOMOTIVE AXLES LIMITED

29th May 2023

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 505010

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai – 400 051
Scrip Code: AUTOAXLES

Attn: Listing Department

Dear Sir/Madam,

Sub: Investor Presentation for the Analyst / Institutional Investor Meeting under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We are enclosing herewith the Investor Presentation will be made at **B&K Securities Annual Institutional Investor Conference: TRINITY INDIA** on Wednesday, 31st May 2023 at Mumbai

This intimation is being provided in compliance with Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is for your information and records.

Thanking You

Yours truly,

For Automotive Axles Limited

Debadas Panda

Company Secretary & Compliance Officer

Encl: as above



Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : sec@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018





Meritor



AUTOMOTIVE AXLES LIMITED

May 2023



CUMMINS-MERITOR : BETTER TOGETHER



Meritor

"We are excited to welcome Meritor's employees into Cummins. Together, Cummins and Meritor will move further and faster in developing economically viable decarbonized powertrain solutions that are better for people and our planet".



Jennifer Rumsey
Cummins' President and CEO

The acquisition strengthens Cummins' industry-leading range of powertrain components and accelerates development of electrified power solutions.

"I warmly welcome Cummins as our new partner in Automotive Axles and Meritor HVS.

Bharat Forge has a long relationship with Cummins as a supplier and also user of their engines in our special products and we look forward to bigger relationship, now as partners in this venture and also as a supplier.

I wish the venture all success. Unfortunately, I am not able to personally be there to make this announcement jointly with Ms. Anjali Pandey of Cummins but look forward to this new relationship which will benefit all of us"



Baba Kalyani
Chairman, Bharat Forge Ltd.



MERITOR®

Transaction strengthens Cummins Meritor industry-leading range of powertrain components and accelerate development of electrified power solutions.

Feb'22- Global Press release of Cummins Inc. acquisition of Meritor Inc.

Jan'23- Acquisition of Automotive Axles Limited shares by Cummins Inc. as per compliance requirement of SEBI.

14th Mar'23-CCI approves for the acquisition of sole control of Meritor Inc. by Cummins Inc.

AUTOMOTIVE AXLES LIMITED

AAL established in **April 21, 1981** is a leading supplier of drivetrains, braking, suspension system and aftermarket for commercial vehicles and industrial markets.

*As per NSE Equity Market Capitalisation data as on 31st Mar'23, AAL stand at SL.566(within Top 1000 companies) with Market Capitalization of Rs. 3,57,285 Lakhs.



4

Manufacturing Sites

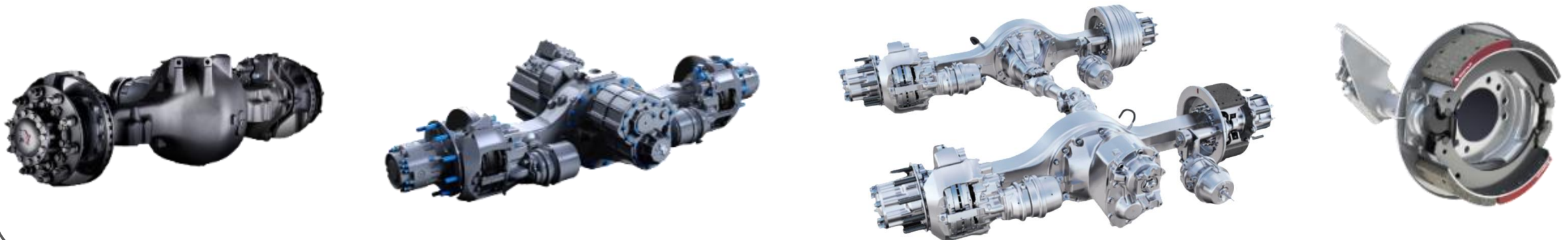


2000+

Employees

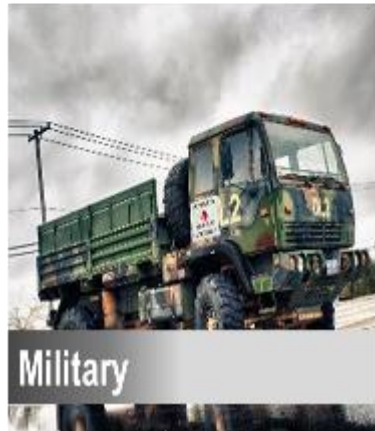


#1 Axles(Independent)
#2 Brakes



DIVERSE End Markets and Major Customers

Diverse End Markets



Major Customers

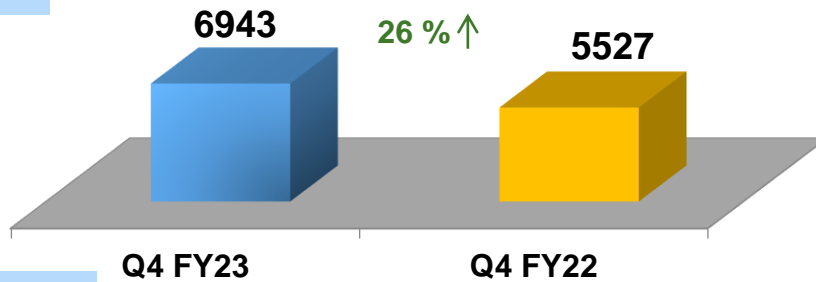


FINANCIAL RESULTS

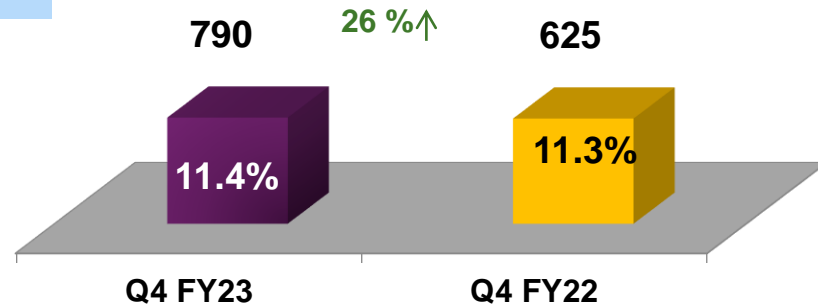
Values in INR Mn

Q4 FY23 Performance

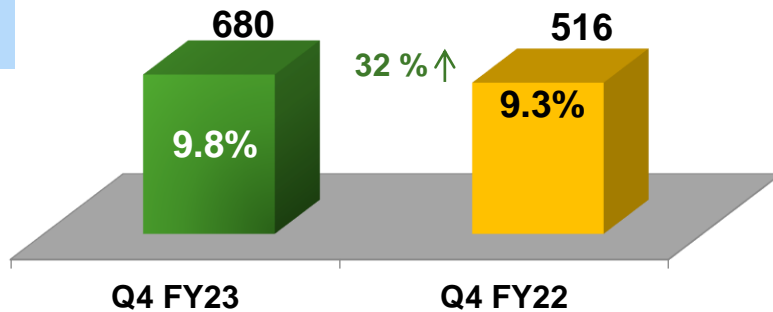
Sales



EBIDTA

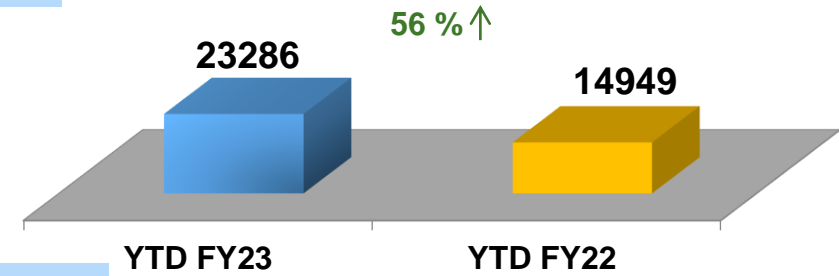


PBT

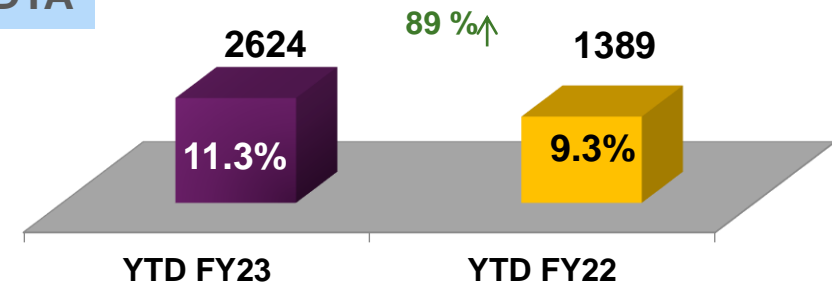


12 months FY23 Performance

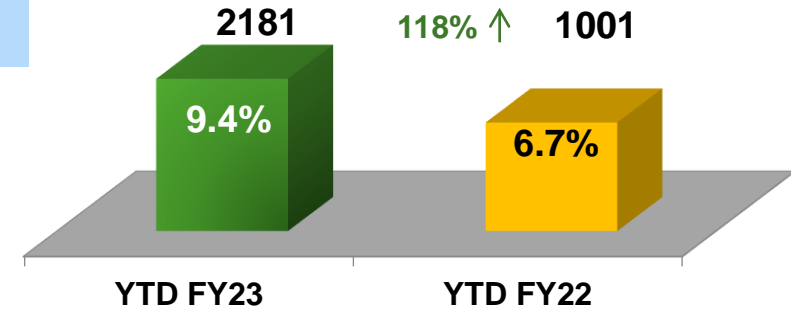
Sales



EBIDTA



PBT

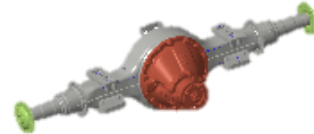


FY22-23 NPD LAUNCH

MS 109



MS 185



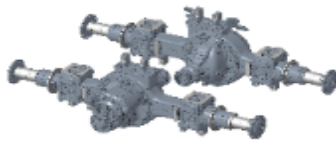
160 EVO



Dia 325 Brakes



15i 18TG BGS



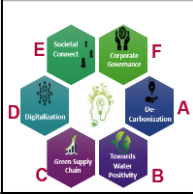
Dia 394 Brakes



Dia 360 Brakes



CIRCULAR ECONOMY





Destination Zero


80% of Power consumption through renewable energy by 2028





ESG Initiatives


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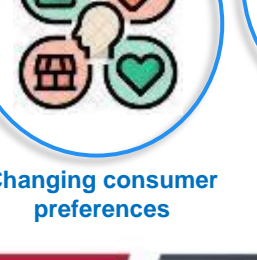
Reducing packaging in Supply chain
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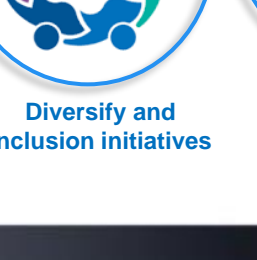
Reduce emission in Supply chain
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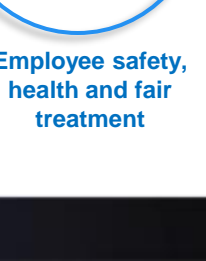
End-Customer recycling
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Changing Sourcing Standards
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Renewable energy
- 

Other social issues
- 

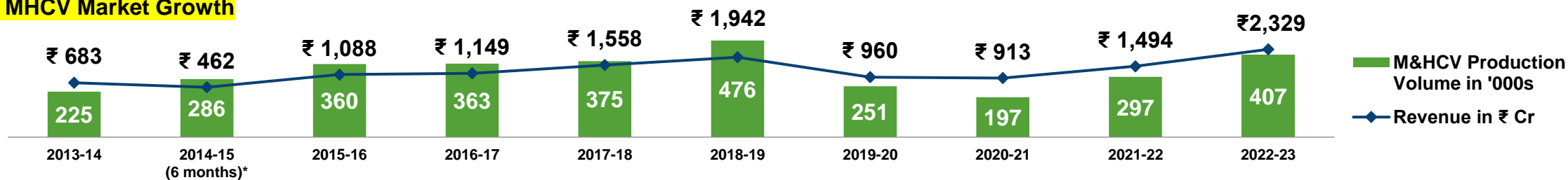
Changing consumer preferences
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Diversify and inclusion initiatives
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Employee safety, health and fair treatment

Mission 25 Growth Strategy

AAL Vs MHCV Market Growth



- ### Focus Area
1. FY 23-24 market growth will be 5-8% over the previous FY
 2. Continuous focus on Industry 4.0 & other digitisation initiatives
 3. Commodity price softens however focus continues
 4. Focus on improving conversion and material cost performances.

Status- On track

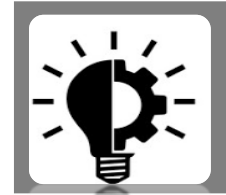
Key Actions to Manage Business Successfully



Employee Well-Being



AatmaNirbhar Bharat



Alternative technology/
Disruptive innovations/Value Engineering



Towards Zero Carbon
Emission



Compliance & Ethical
Code of Conduct



Meritor



KALYANI