



TRF LIMITED

June 26, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001.
Scrip Code: 505854

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol: TRF

Dear Madam, Sir(s),

Subject: Update on NCLT Order on Issuance of non-cumulative, non-participating, redeemable preference shares ('NCRPS') in lieu of redemption of existing non-cumulative, optionally-convertible, non-participating, redeemable preference shares ('OCRPS')

This has reference to our disclosure dated October 27, 2023, intimating the approval of the Board of Directors ('Board') of TRF Limited ('Company') to the proposal for issuance and allotment of 2,50,00,000, 11.25% non-cumulative non-participating, redeemable preference shares of ₹10 (Rupees ten) each ('NCRPS'), pursuant to sub-section (3) of section 55 of the Companies Act 2013, in lieu of redemption of the existing non-cumulative, optionally-convertible, non-participating, redeemable preference shares ('OCRPS') of ₹10 (Rupees ten) each, amounting to ₹25,00,00,000 (Rupees twenty five crore), subject to requisite approval of the National Company Law Tribunal, Kolkata bench ('NCLT')

We wish to inform that the Hon'ble National Company Law Tribunal ('NCLT'), Kolkata Bench (having jurisdiction over the Company), vide its order dated June 26, 2024, has approved the redemption of existing 2,50,00,000, 11.25% non-cumulative optionally convertible, non-participating, redeemable preference shares ('OCRPS') of ₹10 (Rupees ten) each, amounting to ₹25,00,00,000 (Rupees twenty five crore), by issuance of 11.25% non-cumulative, non-participating, redeemable preference shares of ₹10 (Rupees ten) each ('NCRPS'), pursuant to sub-section (3) of section 55 of the Companies Act, 2013.

The copy of the Order will be submitted once the same is uploaded on the website of the Hon'ble NCLT.



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This disclosure is being made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with applicable SEBI Circulars.

This is for your information and records.

Yours faithfully,
TRF LIMITED

Prasun Banerjee
Company Secretary