



02nd August, 2023

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Subject: Outcome of the Board Meeting held on 02nd August, 2023

Dear Sir/Madam,

In terms of Regulation 30 and 31 and other applicable provision of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, following were approved by the Board of Directors in its meeting held on 02nd August, 2023:

- a) Un-audited consolidated and standalone financial results for the quarter ended June 30, 2023. The unaudited financial results and the statutory auditors' respective limited review reports thereon are enclosed as herewith.
- b) Amendment to Article 12 of Articles of Association of the Company and insertion of Article 37A in the Articles of Association of the Company, subject to the approval of the shareholders of the Company;
- c) Raising of funds through issuance of equity shares of the Company by way of a qualified institutions placement for an amount upto and not exceeding INR 12,000 million, subject to the approval of the shareholders of the Company; and constitution of the QIP Committee in this regard.
- d) Issuance and allotment of listed, unsecured, rated, redeemable, non-convertible debentures on private placement basis for an amount aggregating upto and not exceeding INR 6,000 million and constitution of the NCD Committee in this regard.


The Board meeting commenced at 02:00 PM and concluded at 7 pm

Also, with the financial results as above having been communicated, the trading window shall open with effect from August 5, 2023

We request you to take the above information on record.

Yours truly,

For Sheela Foam Limited


(Md Iqbal Ahmad)

Company Secretary & Compliance Officer

SHEELA FOAM LTD.

#14, Sleepwell Tower, Sector 135, Noida- 201301

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CIN-L74899DL1971PLC005679

Independent Auditor's Review Report on unaudited Standalone financial results for the quarter ended June 30, 2023 of Sheela Foam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sheela Foam Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sheela Foam Limited ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Nipun Gupta

Nipun Gupta
Partner
Membership No.: 502896
UDIN: 23502896BGTEVA6603



Place: Gurugram
Date: August 02, 2023

SHEELA FOAM LIMITED

Regd. office: 604, Ashadeep, 9 Hailey Road, New Delhi-110001
Corporate Office: Sleepwell Tower, Plot No.-14, Sector 135, Noida, Gautam Budh Nagar (U.P) -201301
Tel: 0120-4162200, Fax: 0120-41622825
CIN- L74899DL1971PLC005679

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sr. No.	Particulars	[Rs. in Lakhs, Except per share data]			
		Quarter Ended		Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
I	Income				
	a) Revenue from operations	44,783.14	52,088.84	48,775.13	2,01,981.56
	b) Other income	2,338.39	1,951.37	1,578.09	7,861.27
	Total income [(a) + (b)]	47,121.53	54,040.21	50,353.22	2,09,842.83
II	Expenses				
	a) Cost of materials consumed	24,860.61	25,946.28	31,012.80	1,13,311.05
	b) Purchase of stock-in-trade	1,243.50	4,485.89	2,109.74	14,887.73
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,397.12	1,075.27	(857.03)	(360.40)
	d) Other manufacturing expenses	1,162.59	763.60	1,010.83	3,626.01
	e) Employee benefits expense	3,935.47	3,980.41	3,570.13	14,519.48
	f) Finance costs	204.35	184.75	184.88	637.38
	g) Depreciation and amortisation expense	911.38	1,021.05	727.16	3,376.39
	h) Other expenses	5,993.75	9,618.51	7,437.84	33,778.17
	Total Expenses [(a) to (h)]	39,708.77	47,075.76	45,196.35	1,83,775.81
III	Profit before tax and Exceptional items (I-II)	7,412.76	6,964.45	5,156.87	26,067.02
IV	Exceptional items	1,095.25	-	-	-
V	Profit before tax (III-IV)	6,317.51	6,964.45	5,156.87	26,067.02
VI	Tax expenses				
	Current tax	1,648.43	1,876.78	1,279.83	6,815.87
	Earlier tax adjustment	-	(15.78)	-	(70.49)
	Deferred tax	33.59	(84.40)	46.89	(164.30)
	Total Tax Expenses	1,682.02	1,776.60	1,326.72	6,581.08
VII	Profit for the period/year (V-VI)	4,635.49	5,187.85	3,830.15	19,485.94
VIII	Other Comprehensive Income/(Loss)				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurements gain/(loss) of net defined benefit plans	(49.38)	158.31	(107.86)	(165.27)
	Income tax effect on above	10.92	(39.84)	27.15	41.60
	(b) Items that will be reclassified to profit or loss				
	Fair value gain/(loss) on investments and other financial instruments	85.24	279.48	(355.07)	(347.78)
	Income tax effect on above	(21.45)	(70.34)	89.36	87.53
	Total Other Comprehensive Income/(Loss) for the period/year (a+b)	31.33	327.61	(346.42)	(383.92)
IX	Total Comprehensive Income for the period/year (VII+VIII)	4,666.82	5,515.46	3,483.73	19,102.02
X	Paid up Equity Share Capital (Face value of Rs. 5/- each)	4,878.28	4,878.28	2,439.14	4,878.28
XI	Other Equity				1,34,701.83
XII	Earning per share (not annualised)	4.75	5.32	3.93	19.97
	Basic and Diluted				

The above unaudited standalone results of Sheela Foam Limited are available on our website, www.sheelafilm.com and on the stock exchange websites www.nseindia.com and www.bseindia.com

Notes:

- These standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors, in their respective meetings held on August 02, 2023.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Company is engaged in the manufacturing of the products of same type/class and has no overseas operations/units and as such there are no reportable segments as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Board of Directors of the Company ("Board") at its meeting held on 8th November 2022, has approved the Scheme of Amalgamation of the wholly owned subsidiary of the Company, i.e., International Comfort Technologies Private Limited ("ICTPL" or "Transferor Company") with Sheela Foam Limited ("SFL" or "Transferee Company") and their respective Shareholders and Creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme is subject to necessary statutory and regulatory approvals including the approvals of National Company Law Tribunal, Bench at Delhi ("NCLT"). Accordingly, the aforesaid scheme of arrangement cannot be considered as highly probable unless the regulatory approvals are received and, hence, the same has not been accounted in these financial results.
- The Company is in the process of acquiring 94.66% shareholding in 'Kurlon Enterprise Limited' and 35% shareholding in 'House of Kieraya Private Limited (Furlenco)' at an equity valuation of Rs. 2,15,000 Lakhs (Approx Cost of investment is Rs. 2,03,500 Lakhs) and Rs. 85,714 Lakhs (Approx Cost of investment is Rs. 30,000 Lakhs) respectively. The transfer of control will occur on fulfilment of certain conditions and in the absence of fulfilment of such conditions, these transactions has not been accounted in these financial results.
Further, the management intends to raise required funds through a mix of Qualified Institutions Placement (QIP) of eligible securities and Debt Securities including but not limited to non-convertible securities on private placement basis within the borrowing limits of the Company as approved by the shareholders, for the partial funding of the aforementioned transaction.



- 6 During the quarter ended June 30, 2023, a fire outbreaked at Silvassa location on June 28, 2023 which resulted in loss of inventory and fixed assets amounting to Rs. 1,095.25 Lakhs. The Company has recognised this loss as 'Exceptional items' in the statement of profit and loss. The Company is in the process of filing the insurance claim. In the absence of reasonable certainty of collection, the same has not been accounted in these financial results.
- 7 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the end of the nine month of the respective financial year, which were subject to limited review.
- 8 Certain reclassifications have been made to the comparative period's financial statements to enhance comparability with the current period's financial statements and better representation of the standalone financial results. As a result, certain line items have been reclassified in the standalone statement of profit and loss, which has no impact on net results. The details of which are as under:

Particulars	(Rs. In Lakhs)
	Quarter ended June 30, 2023 (Unaudited)
Income:	
Revenue from operations (Before reclassification)	51,437.13
Add / (Less) : Reclassification	(2,662.00)
Total Revenue from Operations (After reclassification)	48,775.13
Other Income (Before reclassification)	1,622.82
Add / (Less) : Reclassification	(44.73)
Total Other Income (After reclassification)	1,578.09
Expenses:	
Cost of Materials Consumed (Before reclassification)	29,445.80
Add / (Less) : Reclassification	1,567.00
Total Cost of Materials Consumed (After reclassification)	31,012.80
Finance Costs (Before reclassification)	229.61
Add / (Less) : Reclassification	(44.73)
Total Finance Costs (After reclassification)	184.88
Other Expenses (Before reclassification)	11,666.84
Add / (Less) : Reclassification	(4,229.00)
Total Other Expenses (After reclassification)	7,437.84

Place: Noida
Dated: August 02, 2023



For Sheela Foam Limited

(Signature)

(Rahul Gauram)
Managing Director
DIN : 00192999

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended June 30, 2023 of Sheela Foam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Sheela Foam Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sheela Foam Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Divya Software Solution Private Limited	Wholly Owned Subsidiary
2	Sleepwell Enterprises Private Limited	Wholly Owned Subsidiary
3	Staqo World Private Limited (SWPL India)	Wholly Owned Subsidiary
4	Staqo Inc.	Wholly Owned Subsidiary of SWPL India
5	Staqo World KFT	Wholly Owned Subsidiary of SWPL India
6	Staqo Technologies LLC	Wholly Owned Subsidiary of SWPL India
7	International Comfort Technologies Private Limited	Wholly Owned Subsidiary
8	Joyce Foam Pty Limited (JFPL Australia)	Wholly Owned Subsidiary
9	Joyce WC NSW Pty Limited	Wholly Owned Subsidiary of JFPL Australia
10	International Foam Technologies Spain, S.L.U (IFTS Spain)	Wholly Owned Subsidiary
11	Interplasp S.L	Subsidiary of IFTS Spain

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 10 subsidiaries included in the Statement, whose financial results reflects total revenues of Rs. 19,802.54 Lakhs, total net profit after tax of Rs. 89.40 Lakhs and total comprehensive income of Rs. (230.74 Lakhs), for the quarter ended June 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.



7. Certain subsidiaries are located outside India whose interim financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the interim financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the interim financial results of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Nipun Gupta

Nipun Gupta
Partner

Membership No.: 502896
UDIN: 23502896BGTEVB5244



Place: Gurugram
Date: August 02, 2023

SHEELA FOAM LIMITED

Regd. office: 604, Ashadeep, 9 Hailey Road, New Delhi-110001
Corporate Office: Sleepwell Tower, Plot No.-14, Sector 135, Noida, Gautam Budh Nagar (U.P) -201301
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CIN- L74899DL1971PLC005679

UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

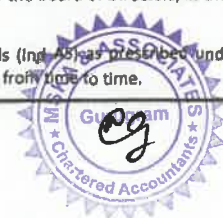
(Rs. in Lakhs, Except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
I	Income:				
	a) Revenue from operations	64,508.56	72,903.66	70,067.08	2,87,332.09
	b) Other Income	2,419.35	1,849.36	1,797.46	8,650.12
	Total Income [(a) + (b)]	66,927.91	74,753.02	71,864.54	2,95,982.21
II	Expenses:				
	a) Cost of materials consumed	35,396.79	36,541.60	43,302.80	1,61,830.43
	b) Purchase of stock-in-trade	1,248.33	6,235.37	2,109.74	18,063.14
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,920.99	1,438.32	64.33	(1,208.72)
	d) Other manufacturing expenses	1,886.96	1,694.97	1,747.43	6,764.73
	e) Employee benefits expense	7,321.14	7,297.71	6,895.37	27,915.33
	f) Finance costs	788.48	704.06	481.29	2,107.07
	g) Depreciation and amortisation expense	2,265.59	2,607.06	2,064.62	8,962.43
	h) Other expenses	7,972.21	11,953.88	9,361.56	44,239.52
	Total Expenses [(a) to (h)]	59,800.49	68,472.97	66,027.14	2,68,673.93
III	Profit before tax and Exceptional Items (I-II)	7,127.42	6,280.05	5,837.40	27,308.28
IV	Exceptional items	1,095.25	-	-	-
V	Profit before tax (III-IV)	6,032.17	6,280.05	5,837.40	27,308.28
VI	Tax expenses				
	Current tax	1,722.44	1,882.77	1,634.08	7,875.59
	Earlier tax adjustment	-	(15.78)	0.33	(77.20)
	Deferred tax	(22.22)	(166.96)	(49.02)	(796.33)
	Total Tax Expenses	1,700.22	1,700.03	1,585.39	7,002.06
VII	Profit for the period/year (V-VI)	4,331.95	4,580.02	4,252.01	20,306.22
VIII	Other Comprehensive Income/(Loss)				
	(a) Items that will not be reclassified to profit or loss				
	Re-measurements gain/(loss) of the net defined benefit plans	(47.55)	137.78	(106.81)	(181.17)
	Income tax effect on above	11.97	(34.67)	27.15	45.60
	(b) Items that will be reclassified to profit or loss				
	Fair value gain/(loss) on investments and other financial instruments	85.24	279.48	(364.01)	(347.78)
	Income tax effect on above	(21.45)	(70.34)	89.37	87.53
	(c) Exchange difference on translation of foreign operations	(318.62)	1,229.71	(305.53)	1,647.08
	Total Other Comprehensive Income/(Loss) for the period/year (a+b+c)	(290.41)	1,541.96	(659.83)	1,251.26
IX	Total Comprehensive Income for the period/year (VII+VIII)	4,041.54	6,121.98	3,592.18	21,557.48
X	Profit for the period/year attributable to:				
	Shareholders of the parent company	4,306.63	4,544.36	4,208.98	20,115.67
	Non-controlling Interest	25.32	35.66	43.03	190.55
XI	Other Comprehensive Income/(Loss) for the period/year attributable to:				
	Shareholders of the parent company	(290.41)	1,541.96	(659.83)	1,251.26
	Non-controlling Interest	-	-	-	-
XII	Total Comprehensive Income for the period/year attributable to:				
	Shareholders of the parent company	4,016.22	6,086.32	3,549.15	21,366.93
	Non-controlling Interest	25.32	35.66	43.03	190.55
XIII	Paid up Equity Share Capital (Face value of Rs. 5/- each)	4,878.28	4,878.28	2,439.14	4,878.28
XIV	Other Equity	-	-	-	1,55,160.90
XV	Earning per share (not annualised)				
	Basic and Diluted	4.41	4.69	4.36	20.81

The above unaudited consolidated results of Sheela Foam Limited are available on our website, www.sheelafilm.com and on the stock exchange websites www.nseindia.com and www.bseindia.com.

Notes:

- These consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors, in their respective meetings held on August 02, 2023.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.



3 Segment Reporting as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder:

The Group is mainly engaged in manufacturing of the products of same type/class, and therefore there is no reportable Business Segments. The Group has Geographical Segments as given below:

Geographical Segment:

The analysis of the geographical segment based on sales made within India and outside India by The Group is as under:

Particulars	Quarter Ended			Year Ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Revenue from operations :				
Within India	44,954.04	51,104.53	48,003.40	1,99,822.20
Outside India	19,554.52	21,799.13	22,063.68	87,509.89
Non Current Assets :				
Within India				52,341.68
Outside India				67,688.51

4 The Board of Directors of the Company ('Board') at its meeting held on 8th November 2022, has approved the Scheme of Amalgamation of the wholly owned subsidiary of the Company, i.e., International Comfort Technologies Private Limited ("ICTPL" or "Transferor Company") with Sheela Foam Limited ("SFL" or "Transferee Company") and their respective Shareholders and Creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme is subject to necessary statutory and regulatory approvals including the approvals of National Company Law Tribunal, Bench at Delhi ("NCLT"). Accordingly, the aforesaid scheme of arrangement cannot be considered as highly probable unless the regulatory approvals are received and, hence, the same has not been accounted in these financial results.

5 The Holding Company is in the process of acquiring 94.66% shareholding in 'Kurlon Enterprise Limited' and 35% shareholding in 'House of Kieraya Private Limited (Furlenco)' at an equity valuation of Rs. 2,15,000 Lakhs (Approx Cost of investment is Rs. 2,03,500 Lakhs) and Rs. 85,714 Lakhs (Approx Cost of investment is Rs. 30,000 Lakhs) respectively. The transfer of control will occur on fulfilment of certain conditions and in the absence of fulfilment of such conditions, these transactions has not been accounted in these financial results.

Further, the management intends to raise required funds through a mix of Qualified Institutions Placement (QIP) of eligible securities and Debt Securities including but not limited to non-convertible securities on private placement basis within the borrowing limits of the Company as approved by the shareholders, for the partial funding of the aforementioned transaction.

6 During the quarter ended June 30, 2023, a fire outbreaked at Silvassa location of the Holding company on June 28, 2023 which resulted in loss of inventory and fixed assets amounting to Rs. 1,095.25 Lakhs. The Holding Company has recognised this loss as 'Exceptional items' in the statement of profit and loss. The Holding Company is in the process of filing the insurance claim. In the absence of reasonable certainty of collection, the same has not been accounted in these financial results.

7 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to date figures upto December 31, 2022, being the end of the nine month of the respective financial year, which were subject to limited review.

8 Certain reclassifications have been made to the comparative period's financial statements to enhance comparability with the current period's financial statements and better representation of the standalone financial results. As a result, certain line items have been reclassified in the standalone statement of profit and loss, which has no impact on net results. The details of which are as under:

Particulars	Quarter ended
	June 30, 2022 (Unaudited)
Income	
Revenue from operations (Before reclassification)	72,912.43
Add / (Less) : Reclassification	(2,845.35)
Total Revenue from Operations (After reclassification)	70,067.08
Other Income (Before reclassification)	1,842.19
Add / (Less) : Reclassification	(44.73)
Total Other Income (After reclassification)	1,797.46
Expenses	
Cost of Materials Consumed (Before reclassification)	41,735.80
Add / (Less) : Reclassification	1,567.00
Total Cost of Materials Consumed (After reclassification)	43,302.80
Employee Benefits Expense (Before reclassification)	6,945.91
Add / (Less) : Reclassification	(50.54)
Total Employee Benefits Expense (After reclassification)	6,895.37
Finance Costs (Before reclassification)	526.02
Add / (Less) : Reclassification	(44.73)
Total Finance Costs (After reclassification)	481.29
Other Expenses (Before reclassification)	13,723.37
Add / (Less) : Reclassification	(4,361.81)
Total Other Expenses (After reclassification)	9,361.56

Place: Noida
Date: August 02, 2023



For Sheela Foam Limited
Rahul Gautam
(Rahul Gautam)
Managing Director
DIN : 00192999