

January 19, 2024

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai - 400001 <u>Scrip Code: 532366</u>
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Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Sub: Intimation for reaffirmation of credit rating of PNB Gilts Limited ('the Company')

Dear Sir / Madam,

In reference to the captioned subject, please take note that ICRA Limited vide its letters dated January 16, 2024 has reaffirmed the following:

1. Credit rating [ICRA] A1+ (pronounced as ICRA A one plus rating), as assigned to Rs. 1000 crore Commercial Paper programme of the Company
2. Credit rating [ICRA] A1+ (pronounced as ICRA A one plus rating), as assigned to Rs. 1000 crore Inter-Corporate Deposits (ICD) programme of the Company.

Please also note that the rating rationale was confirmed by the concerned officer of the Company on 18.01.2024 and on the basis of receipt of intimation form the concerned department we are submitting this disclosure within 24 hours.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilts Limited

(Chandra Prakash)
Chief Financial Officer