

9th September, 2022

**To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051**

Scrip Code: 543514

Scrip Code: VERANDA

Sub: Submission of copies of newspaper advertisement for Notice of 4th Annual General Meeting (AGM)

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of newspaper publication with regard to Notice of 4th Annual General Meeting of the company and e-voting information as published in the Newspapers of Financial Express (National Daily Newspaper) and Makkal Kural (Daily Newspaper of the region).

The same has been made available on the Company's Website at www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For Veranda Learning Solutions Limited

M
Anantharamakr
ishnan

Digitally signed by M
Anantharamakrishnan
Date: 2022.09.09
14:47:41 +05'30'

**M Anantharamakrishnan
Company Secretary & Compliance Officer**

✉ contact@verandalearning.com

🌐 www.verandalearning.com

☎ +91 44 4296 7777

📍 34, Thirumalai Road, T Nagar,
Chennai, Tamil Nadu 600 017
CIN: U74999TN2018PLC125880

Uber to offer bus rides in Gurugram

TUSHAR GOENKA
Bengaluru, September 8

UBER ON THURSDAY announced its partnership with Gurugram Metropolitan City Bus (GMCBL) to let customers pre-book seats from specific locations for bus journeys in the city.

Priced at ₹7 per kilometre, commuters will be able to follow the live location and route of the bus, and know its expected time of arrival (ETA), just like they can do with an Uber cab. As of now, this facility will be available only for routes including Badshahpur bus stand to DLF Cyber Park (Shankar Chowk) via Huda City Centre metro station, and BPTP Astaire Garden (Sector 70) to DLF Cyber Park (Shankar Chowk) via Golf Course Road within specific time periods.

Uber presently has 100 million customers and wishes to leverage them with the latest offering. The current pilot is for nine months, which starts with four buses that can each seat 36 people.

"There are many things we need to do now, firstly monitor



BUS MODEL

■ Priced at ₹7 per kilometre, users will be able to follow the live location and route of the bus

■ The current pilot is for nine months, which starts with four buses that can each seat 36 people

adoption. Also, we really think that this is going to shift people from private vehicles - from both personal vehicles and cabs, autos to public transportation," Nitish Bhushan, head of central operations, Uber India and South Asia, said in an interview to FE.

RPower gets board's nod to raise up to ₹933 crore


FE BUREAU
Mumbai, September 8

RELiance POWER (RPL) has received its board's approval to raise up to ₹933 crore by way of equity infusion from a group company of global investment firm Varde Partners.

This comes days after the Anil Ambani group company entered into an agreement with Varde Partners to raise up to ₹1,200 crore in debt, which it was planning to use for setting debt.

In a stock exchange update on Thursday, the board approved issuance of upto 600 million shares or warrants convertible into equity shares through preferential allotment to VFSI Holdings, a foreign investor. This would be issued at ₹15.55 a share, totalling ₹933 crore.

RPL intends to issue Foreign Currency Convertible Bonds (FCCBs), it said, adding the firm has also convened an EGM to get shareholders' approval for the same.

 Sodexo SVC India Private Limited Regd Office: 503 & 504, 5th Floor, B Wing, Hiranandani Fulcrum, Sahar Road, Andheri East, Mumbai - 400099. CIN: U74140MH2008FTC182494, Tel. No.: +91 22 43214321, Fax No.: +91 22 43214372, Email Id: client@india.sodexo.com Website: www.sodexo.in			
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022 (Figures-Rs. in lakhs except per share data)			
Sr. No	Particulars	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
1	INCOME		
a)	Revenue from Operations	13,733	11,446
b)	Other Income	807	556
	Total Income	14,540	12,002
2	EXPENSES		
a)	Cost of Materials consumed	177	197
b)	Operating Cost	4,873	3,893
c)	Employee Benefits Expense	5,441	5,239
d)	Depreciation and Amortisation Expense	1,312	1,192
e)	Other Expenses	3,271	4,144
f)	Finance costs	93	63
3	Total Expenses	15,167	14,728
4	Profit/ (Loss) Before Tax	-627	-2,726
5	Tax Expenses	-153	-282
6	Net Profit/ (Loss) for the Period	-474	-2,444
7	Paid up Equity Share Capital (F.V of Rs.10/-per share)	5,698	5,698
8	Earning Per Share (Basic/Diluted) (Rs.)	-0.83	-4.29
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2022 (Rs. in lakh)			
Sr. No	Particulars	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
A EQUITY AND LIABILITIES			
1	Shareholders Funds		
a)	Share Capital	5,698	5,698
b)	Other Equity	563	1,012
	Sub-Total Shareholders Funds	6,261	6,710
2	Non Current Liabilities		
a)	Financial Liabilities	1,155	660
b)	Long Term Provisions	1,039	1,101
	Total Non-Current Liabilities	2,194	1,761
3	Current Liabilities		
a)	Financial Liabilities	20,946	18,071
b)	Other Current Liabilities	97,242	80,353
	Sub-Total Current Liabilities	1,18,188	98,424
	TOTAL EQUITY & LIABILITIES	1,26,643	1,06,895
B ASSETS			
1	Non Current Assets		
a)	Fixed Assets	2,582	1,979
b)	Financial Assets	829	8,845
c)	Income tax assets (net)	3,576	7,052
d)	Deferred Tax Assets (Net)	5,213	5,067
e)	Other non-current assets	604	605
	Sub-Total Non Current Assets	12,804	23,548
2	Current Assets		
a)	Inventories	69	68
b)	Trade Receivables	7,930	7,212
c)	Cash and Bank balances	89,255	60,821
d)	Other Financials Assets	15,847	14,637
e)	Other Current Assets	738	609
	Sub-Total Current Assets	1,13,839	83,347
	TOTAL ASSETS	1,26,643	1,06,895

NOTE:
a) The above results have been taken on record by the Board of Directors at their meeting held on August 5, 2022.
b) The Auditor have not expressed any qualification or other reservations in respect of audited financial results and Balance Sheet for the year ended March 31, 2022 and hence the Auditor's Report is not published.
c) The Financial Statements are adopted by Members at the Annual General Meeting of the Company held on September 1, 2022
Date: 09.09.2022
Place: Mumbai

For Sodexo SVC India Private Limited
Sd/-
Company Secretary

Veranda

Veranda Learning Solutions Limited
Corporate Identity Number: U74999TN2018PLC125880
Registered office: Old No. 54, New No. 34, Thirumalai Pillai Road, T. Nagar, Chennai – 600017

NOTICE OF 4TH ANNUAL GENERAL MEETING

NOTICE is hereby given that 4th Annual General Meeting ("AGM") of the members of Veranda Learning Solutions Limited ("the Company") will be held on **Friday, 30th September 2022 at 11.00 A.M. through Video Conference VC/Other Audio Visual Means (OAVM)** to transact the ordinary and special business as set out in the Notice of AGM, in compliance with the applicable provisions of the Companies Act, 2013 ("Act"). The General Circulars, Circular No. 2/2022 dated 5th May 2022 read with Circular No. 20/2020 dated 5th May 2020 issued by Ministry of Corporate Affairs ("MCA") and all other relevant circulars issued from time to time (collectively referred to as "MCA Circular") and SEBI Circular dated 22nd December 2021 and 13th May 2022 ("SEBI Circulars") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In Compliance with the above circulars, electronic copy of Annual Report along with the Notice of AGM for the Financial Year 2021-22 will be sent only to the shareholders whose email addresses are registered with the Company/Depository Participant(s). These documents are available and can be downloaded from the Company's website www.verandalearning.com, website of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL www.evotingindia.com.

Manner of Casting vote(s) through e-voting:

The Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM through Remote e-voting or e-voting system at the AGM provided by CDSL.

All the members are informed that:

- The cut-off date to determine the eligibility to vote by electronic means or at the AGM is **Thursday, 22nd September 2022**.
- Remote e-voting shall commence on **Tuesday, 27th September, 2022 from 9:00 A.M.(IST) and ends on Thursday, 29th September, 2022 at 05:00 P.M.(IST)** after which e-voting platform shall be disabled by CDSL.
- Members who shall be present at the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.
- Any Person, who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company and holds shares as of the cut-off date; may obtain the login ID and password by sending a request to helpdesk.evoting@cdslindia.com. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting their votes.

Manner of registering/uploading email address:

If you have not registered your email address with the Company/Depository you may please follow the below instructions for obtaining the login details for e-voting.

- In case shares are held in Physical mode, please provide Folio No., Name of the Shareholder, scanned copy of the share certificate (front and back), PAN (Self attested scanned copy of PAN Card), Aadhar (Self attested scanned copy of Aadhar) for registering email address by sending a request to RTA at einward.ris@kfintech.com.
- In case shares are held in Demat mode, please contact the Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.
- Please keep your updated email ID registered with the Company/Depository Participant to receive timely communication.

Joining the AGM through VC/OAVM:

The Members will be provided with the facility to attend the AGM through VC/OAVM through CDSL e-voting system. The detailed instructions and steps to be followed for attending the AGM are explained in the Notice of the AGM.

The Company has appointed Ms. Bharathi. J, Practising Company Secretary, as the scrutinizer to scrutinize both the Remote e-voting process and e-voting at the AGM in a fair and transparent manner.

In case of any queries or grievances relating to electronic voting, members may contact Mr. Rakesh Dalvi, Senior Manager (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatall Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800225533.

Place: Chennai
Date: 08.09.2022

For Veranda Learning Solutions Limited
M.Anantharamakrishnan
Company Secretary and Compliance Officer



NMDC: SUSTAINABLE MINING FOR PEOPLE & PLANET

STRENGTH THAT STANDS THE TEST OF TIME.

SUMIT DEB

Chairman and Managing Director

64th Annual General Meeting of NMDC Ltd.



Dear Shareholders,

While FY22 was a mixed bag, with some lows and some highs for the global economy and your company, new variants of COVID-19 and infections like monkeypox had cast a shadow on the initial months of FY23. However, the economic situation is expected to normalise in the 2nd half of the FY23.



Wishing you and your families good health, I share with you, the year that was for your company and what to look forward to.

Economic scenario

Somewhat unexpectedly war broke out in February 2022 this year between Russia and Ukraine, a conflict that replaced COVID-19 in headlines across the world.

Already reeling from the devastating impact of a new strain of the Covid19 pandemic, the world had to deal with war that affected the availability of crude oil, edible oil and food grains. Supply chain disruptions hindered the international trade of these goods with far reaching consequences and pushed inflation to new highs.

Concerned by the unabated rise in prices of daily goods, Central banks across the globe have been increasing interest rates in a move to curb inflation. Under these circumstances, the IMF, the World Bank, and all major financial institutions have also downgraded growth projections for the world economy for Cy2022.

In India, inflation has been hovering around 7% - at 7.01% in June 2022 and 6.71% in July 2022 - well above the RBI's target of 6% forcing the regulator to raise interest rates by 40 bps in April and 50 bps in June 2022.

India's situation, however, is not as grim. Despite the ongoing geopolitical conflict, we have been able to import crude oil from Russia helping the country to keep the average price of imported crude oil down. The government's proactive policies such as Production Linked Incentives (PLI), its thrust to creation of infrastructure, and expansion of capital expenditure have been attracting large amounts of investments from the private sector. These factors provide comfort that India can sail through the current challenges with minimal impact and this is also reflected in the higher than world average growth rates assigned to India by global financial institutions.

Global output and reserves of iron ore

The global output of iron ore in the calendar year 2021, as estimated by the U.S. Geological Survey (USGS), was 2,600 million tonnes, a 5.3%

increase over the 2,470 million tonnes produced in 2020. It is noteworthy that 2022 registered 6% growth over 2,450 million tonnes produced in 2019, pre-pandemic.

In terms of country-wise output in 2021, with 900 million tonnes Australia continued to be the largest producer of iron ore. India's production at 240 million tonnes ranked it as the fourth largest iron ore producer, after Brazil (380 mt) and China (360 mt).

Australia continues to top the iron ore reserves chart, with 51,000 million tonnes, followed by Brazil with 34,000 mt, Russia with 25,000 mt, China with 20,000 mt, Ukraine with 6,500 mt, and Canada with 6,000 mt followed by India with reserves of 5,500 mt. The government's reforms in the mining sector is expected to give a fillip to this number and help India tap its true mineral potential.

Demand drivers for Iron ore

Demand for iron ore moves in tandem with demand for steel. Global production of crude steel in 2021 stood at 1,951 million tonnes, an increase of 3.8% over 2020 figures. The Russia-Ukraine conflict and production guidelines by the Government in China have dampened steel demand in 2022. Consequently, demand for iron ore has been declining with volatile prices suffering a downward bias in June and July 2022. The outlook for the iron ore market is not encouraging in the short term.

However, long-term demand is expected to be positive. As per a 2018 report of the United Nations, an additional 2.5 billion people are expected to live in urban areas. It is projected that India will add 416 million urban dwellers, China 255 million and Nigeria 189 million. This macro factor will require enormous construction activity.

Being the most widely used as material for building houses, machinery, and vehicles, steel demand is expected to grow for a long time to come, carrying with it demand for iron ore its primary input material.

Physical & Financial performance

Despite the continued impact of COVID-19 in FY22, we recorded our best ever financial performance. Our production reached 42.19 MnT, recording a 24% jump over production in FY21. Operating revenue on a consolidated basis for the year was Rs. 25,882 cr, 68% increase over Rs. 15,370 cr operating revenue in FY21. Net profit increased by 50%, from Rs. 6,253 cr to Rs. 9,398 cr. The huge increase is significant given that we have absorbed an additional royalty of Rs. 5,084 cr following amendments to the Mines and Mineral Regulation (Development) Act.

The company paid the highest ever dividend of Rs. 14.74 per share which works out to a 46% payout against an EPS of Rs. 32.07.

Major developments in the company

Demergers of steel plant: Our strategic reorganisation of business in the form of a demerger of the 3 million tonnes NMDC Iron & Steel Plant (NISPP), at Nagarnar, Chhattisgarh into NMDC Steel Limited is progressing well. We have received a No Objection Certificate from the stock exchanges and our application for the demerger has been approved by the Ministry of Corporate Affairs. As directed by the Ministry, we have held the meetings with unsecured creditors and shareholders of the company in June 2022 and expect to complete the demerger within FY23.

Expansion at Bachel mine: Delays in the development of a fifth line of screening and a downhill conveyor that would significantly augment Bachel's production, has been tackled by appointing a new consultant. Project work has resumed and is progressing in earnest speed. We expect these facilities to be ready in FY23, adding about 25 lakh tonnes per annum to the mine's production.

Renewal of Kumaraswamy mine: Our lease for the Kumaraswamy mine in Karnataka was renewed by the state government in June 2022, ending a period of uncertainty. This mine has a production capacity of 70 lakh tonnes of iron ore per annum.

Dismantling of e-auctions: NMDC along with other miners in Karnataka also welcomed the Supreme Court's recent judgement allowing iron ore producers to enter into direct contracts with buyers. All these years sales were routed through a Supreme Court appointed Monitoring Committee that conducted auctions of material retaining 10% of the sales proceeds for reclamation and rehabilitation plans. The Monitoring Committee would receive the sales proceeds and then transfer it to us in a roundabout process that sometimes led to cash being stuck with the Committee for a considerable time. The Supreme Court's recent judgement doing away with this system, brings the State almost at par with practices in other parts of the country and shortens our working capital cycle.

Going forward

On the back of these developments, we are targeting a production of 460 lakh tonnes of iron ore in FY23. This volume is 10% higher than what we produced in FY22 and would provide a cushion against any possible pressure on pricing. We hope to surpass the top line again in FY23. Dismantling the e-auctions through Monitoring Committee in Karnataka would contribute positively to both the top line and bottom line.

Additionally, NMDC has plans to diversify beyond iron ore into strategic & critical minerals such as Lithium, Nickel, etc. both in India as well as abroad. NMDC intends to conduct detailed exploration for these



minerals in India and acquire assets outside the country to make India Alma-Nirbhar.

Being the torchbearer for the Iron Ore Mining Sector, NMDC has been keen towards its ESG & Sustainability Practices. NMDC has recently onboarded external expertise (EY) to develop its ESG policies.

This year being an important milestone in India's history, as India's largest mining company, it was an honour for us to participate in Azadi Ka Amrit Mahotsav. Through exhibitions, seminars, public art works and plantation drives, your company was at the forefront of these celebrations marking 75th year of India's Independence.

We sponsored the Hyderabad Marathon, a signature sporting event of Hyderabad where your company is also headquartered. The marathon saw participation from almost 16000 runners, health and fitness enthusiasts from across the globe and enthusiastic participation from NMDC as well. We are happy to have partnered with the Hyderabad Runners Society, and hope to make this marquee event that brings the city together on the important issue of health and fitness, an extension of our brand.

I am grateful to all the shareholders, Board members, employees, customers, suppliers, banks, regulatory bodies, state governments and the Government at the Centre and all our stakeholders for supporting the company in its journey of growth progress.

FY-2022

Best Ever Production -
42.19 MnT

Best Ever Sales -
40.56 MnT

Best Ever Network -
₹34844 Crore

Best Ever Turnover -
₹25882 Crore

Best Ever Profit Before
Tax - **₹12981 Crore**

Best Ever Dividend -
₹14.74 Per Share

Thank You

Date: 29-08-2022
Place: New Delhi

Sumit Deb
Chairman and Managing Director

