

November 30, 2023

To,  
**BSE Limited**  
The Department of Corporate Services  
Department of Corporate Services  
Mumbai 400 001

To,  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai 400 051

Ref: **Scrip Code: 533156**

Ref: Symbol: **VASCONEQ**

**Subject: Outcome of Board meeting**

This is with reference to our intimation dated November 24, 2023. We wish to inform you that the Board of Directors of the Company (the “**Board**”), at its meeting held today, i.e. November 30, 2023, commenced at 1248 hours and concluded at 1330 hours, has inter-alia approved:

- a) raising of funds by way of issuance of such number of equity shares having face value of ₹ 10 each of the Company (“**Equity Shares**”) and / or other eligible securities or any combination thereof (hereinafter referred to as “**Securities**”), for an aggregate amount not exceeding ₹ 125 Crores (Rupees One Hundred and Twenty Five Crores only) or an equivalent amount thereof by way of qualified institutions placement (“**QIP**”) or other permissible mode in accordance with the applicable laws, subject to the receipt of necessary regulatory / statutory approvals, as may be required;
- b) Further, for the purpose of giving effect to the above, the Board of Directors have also constituted the “**QIP Committee**” and authorized such committee to decide, inter alia, the terms and conditions of the proposed fund-raising for issue and allotment of equity shares and/or other convertible securities, pursuant to the proposed fund raising; and
- c) Notice of Extra Ordinary General Meeting (“**EGM**”) of the Company to be held on **Saturday, December 23, 2023** through Video Conferencing/Other Audio Video Means (“**VC/OAVM**”), to seek necessary approval of the members of the company for the aforesaid issue.

Details regarding the proposed fund raising, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circulars SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are provided as **Annexure-A. .**

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.  
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



We request you to kindly take this on record and consider the above in accordance with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the above on your records.

Thanking you,

For **Vascon Engineers Limited**

**Santosh Sundararajan**  
**Whole Time Director and Group CEO**

**Encl: a/a**

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.  
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

EPC | INDUSTRIAL | RESIDENTIAL | COMMERCIAL | ITPARKS | INSTITUTES | CLEANROOMSOLUTIONS

*This document is signed electronically*



# VASCON

## Annexure A

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares and / or other eligible securities (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutions placements ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42, 62 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, each as amended, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law subject to the receipt of necessary regulatory/ statutory approvals, as may be required.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Securities Upto an aggregate amount not exceeding ₹ 125 Crores (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	<b>Not Applicable</b>
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	<b>Not Applicable</b>
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	<b>Not Applicable</b>
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	<b>Not Applicable</b>
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof:	<b>Not Applicable</b>

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.  
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750