



24<sup>th</sup> May, 2024

To, The Secretary, BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code – <b>543714</b>	To, The Secretary, National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra(E) Mumbai – 400 051 Symbol – <b>LANDMARK</b>
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Dear Sir/Madam,

**Subject: Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of newspaper advertisements regarding extract of the Company's audited Standalone and Consolidated Financial Results for the year and quarter ended on 31<sup>st</sup> March, 2024 published in Financial Express English edition on 24<sup>th</sup> May, 2024 and & Financial Express Gujarati edition on 24<sup>th</sup> May, 2024.

The Advertisement may also be accessed on the website of the Company at <https://www.grouplandmark.in/investor-relation.html>.

This is for your information, and you are requested to bring this to the notice of your constituents and take the above information on your record.

**For Landmark Cars Limited**

**Amol Arvind Raje**  
**Company Secretary and Compliance Officer**  
**(A19459)**  
**Place: Mumbai**  
**Encl: A/a**

Landmark Cars Limited.  
(formerly known as Landmark Cars Private Limited)  
CIN : L50100GJ2006PLC058553 | GSTIN : 24AABCL1862B1Z2

Registered Office : Landmark House, Opp. AEC, Near Gurudwara, S.G. Highway, Thaltej, Ahmedabad -380059 | Tel : +91-7966185555  
Email: info@landmarkcars.in | Website : www.grouplandmark.in

Sr. No	Particulars	[₹ in Million, except per share data]				
		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total income from operations	8,666.76	9,611.00	8,568.37	32,975.25	33,944.30
2	Net profit for the period/year (before tax and exceptional items)	154.41	260.63	309.47	724.26	1,115.78
3	Net profit for the period/year before tax (after exceptional items)	154.41	254.80	291.37	695.45	1,041.06
4	Net profit for the period/year after tax (after exceptional items)	109.74	184.81	242.61	572.23	851.01
5	Total comprehensive income for the period/year (comprising profit after tax and other comprehensive income/(loss)(after tax))	110.60	184.81	195.31	573.09	836.09
6	Equity share capital (Face value of ₹ 5/- each)	206.47	205.56	198.12	206.47	198.12
7	Reserves (excluding revaluation reserve as shown in the Balance sheet)				5,182.97	4,499.20
8	Earnings per share (Face value of ₹ 5/- each) (not annualised for the quarters)					
	Basic (In ₹)	2.67	4.45	6.11	13.82	22.56
	Diluted (In ₹)	2.66	4.42	5.88	13.77	21.74

**EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

Sr. No	Particulars	[₹ in Million]				
		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total income from operations	1,823.35	1,645.49	1,537.56	6,214.06	4,953.65
2	Profit before tax	195.52	194.20	216.86	389.82	678.11
3	Total comprehensive income for the period/year (comprising profit after tax and other comprehensive income/(loss)(after tax))	148.52	144.74	121.67	305.19	501.82

**Notes:**


- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2024.
- The dealership agreement of the Parent and Landmark Cars (East) Private Limited ("LCEPL"), one of its subsidiary Company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") had materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the Group directly to MBIL on which group earns commission on each sale of Mercedes-Benz cars. The value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which commission income is recognised as below:

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised	4,661.07	3,665.91	3,266.16	14,634.46	12,970.26

- During the year ended March 31, 2024, exceptional items represents the net impact of loss on discard of immovable property, plant and equipment and gain on termination of lease on account of closure of showroom and workshop of Renault brand in Patiala and replacing small workshop with a larger workshop of Jeep brand in West Delhi.
- During the previous year ended March 31, 2023, exceptional items represents the net impact of loss on discard of immovable property, plant and equipment along with liquidated damages on termination of lease and gain on termination of lease on account of closure of 7 non-viable outlets of Renault dealership in Punjab and Haryana, replacing small workshop with a much larger workshop of Mercedes-Benz in Kolkata and relocating showroom of Mercedes-Benz in Gujarat for the strategic advantage.
- During the year ended March 31, 2024, due to change in the business outlook of the Renault operations in India and closure of several locations in recent past, the Parent has reassessed the recoverable value of its investments and loans given to Benchmark Motors Private Limited, a wholly-owned subsidiary. Consequently, the Parent has written off loans given amounting to ₹ 384.55 million and shown as exceptional item in the standalone audited financial results.
- The above is an extract of the detailed format of the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.grouplandmark.in.

**For and on behalf of the Board of Directors**  
**Sanjay K. Thakker**  
**Chairman and Executive Director**  
**DIN : 00156093**

**Place: Mumbai**  
**Date: May 23, 2024**

		<b>LANDMARK CARS LIMITED</b> <small>CIN: L50100GJ00051005953</small> Regd. Office: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Nr. Gurudwara, Ahmedabad 380 059 Ph: +91 22 6271 9040   Website: www.grouplandmark.in   E-mail: companysecretary@landmarkindia.net				
<b>EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024</b> (₹ in Million, except per share data)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total income from operations	8,666.76	9,611.00	8,868.37	32,925.25	33,244.30
2	Net profit for the period/year (before tax and exceptional items)	154.41	260.63	309.47	724.26	1,115.78
3	Net profit for the period/year before tax (after exceptional items)	154.41	254.80	291.37	695.45	1,041.06
4	Net profit for the period/year after tax (after exceptional items)	109.74	184.81	242.61	572.23	851.01
5	Total comprehensive income for the period/year (comprising profit after tax and other comprehensive income/(loss)(after tax))	110.60	184.81	195.31	573.09	836.09
6	Equity share capital (Face value of ₹ 5/- each)	206.47	205.56	198.12	206.47	198.12
7	Reserves (excluding revaluation reserve as shown in the Balance sheet)				5,182.97	4,499.20
8	Earnings per share (Face value of ₹ 5/- each) (not annualised for the quarters)	2.67	4.45	6.11	18.82	22.56
	Diluted (In ₹)	2.66	4.42	5.88	18.77	21.74
<b>EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024</b> (₹ in Million)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total income from operations	1,823.35	1,645.49	1,537.56	6,218.00	4,953.65
2	Profit before tax	199.52	194.20	218.86	385.87	628.11
3	Total comprehensive income for the period/year (comprising profit after tax and other comprehensive income/(loss)(after tax))	148.52	144.74	121.67	305.19	501.82
<b>Notes:</b>						
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 23, 2024.						
2 The dealership agreement of the Parent and Landmark Cars (East) Private Limited ("LCEPL"), one of its subsidiary Company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") had materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the Group directly to MBIL on which group earns commission on each sale of Mercedes-Benz cars. The value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which commission income is recognised as below:						
		(₹ in Million)				
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	Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised	4,661.07	3,665.91	3,266.16	14,634.46	12,970.26
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4 During the year ended March 31, 2024, due to change in the business outlook of the Renault operations in India and closure of several locations in recent past, the Parent has reassessed the recoverable value of its investments and loans given to Benchmark Motors Private Limited, a wholly-owned subsidiary. Consequently, the Parent has written off loans given amounting to ₹ 384.55 million and shown as exceptional item in the standalone audited financial results.						
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Place: Mumbai Date: May 23, 2024		For and on behalf of the Board of Directors <b>Sanjay K. Thakker</b> Chairman and Executive Director DIN : 00156093				