

DATE: MAY 20, 2022

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Technocast Limited (Scrip Code: 540652/Scrip ID:CPL)

Sub: Outcome of board meeting dated May 20, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone and consolidated audited Financial Results For half year and year ended as on March 31, 2022** are enclosed herewith

1. The above financial results have been duly approved by board of directors at its meeting held today at the registered office of company.
2. Further Board Has also recommended Dividend @ 2 % per share (i.e. 20 paise per share) for the financial year 2021-22 if approved by member in upcoming AGM.
3. Further in continuation of our earlier letter dated 21.03.2022 regarding issue of share warrant on preferential basis, board of director in today's board meeting have considered the matter and decided to withdraw the preferential issue of warrant.

This is for your records and information.

FOR, CAPTAIN TECHNOCAST LIMITED


ANILBHAI V BHALU
MANAGING DIRECTOR
DIN NO.: 03159038

Encl: Copy of Financial Results



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



ISO 9001:2015

www.tuv.com
ID 0108627278

CAPTAIN TECHNOCAST LTD.

Statement of Audited Financial Result for the half year and year ended 31st March, 2022 (Standalone)

(Rs. In Lacs)

Particulars	6 months ended on 31.03.2022	6 months ended on 30.09.2021	6 months ended on 31.03.2021	Year to Date ended on 31.03.2022	Year to Date ended on 31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operation :					
a) Net sales/income from Operations	2,659.14	2,377.34	2,464.88	5,036.48	4,229.51
b) Other operating Income	7.55	5.23	13.89	12.78	30.44
c) Other Income	29.07	25.93	51.43	55.00	107.28
Total Revenue	2,695.76	2,408.50	2,530.20	5,104.26	4,367.23
2. Expenditure					
a) Cost of Materials and Stores Consumed	1,863.20	1,487.03	1,445.43	3,350.22	2,310.30
b) Purchase of traded goods	-	-	-	-	-
c) Change in inventories of finished goods, Work-in- Progrss & Stock In Trade	(168.76)	(29.89)	4.54	(198.64)	86.53
d) Employee benefits expense	176.53	169.67	163.32	346.20	311.50
e) Finance costs	36.67	27.71	24.25	64.38	40.03
f) Depreciation and amortisation Exp.	69.28	68.54	59.16	137.82	109.01
g) Other Expenses	517.91	506.19	625.80	1,024.10	1,192.89
Total Expenses	2,494.83	2,229.25	2,322.52	4,724.08	4,050.26
3. Profit / (Loss) Before Tax	200.94	179.25	207.68	380.18	316.98
4. Tax Expenses					
Current Tax - Pertaining to Current Year	55.22	48.50	50.77	103.72	80.77
Current Tax - Pertaining to Prior Year	0.85	-	0.74	0.85	0.74
Deferred Tax	(2.48)	(3.82)	2.66	(6.30)	3.04
Total Tax Expenses	53.58	44.68	54.17	98.27	84.55
5. Net Profit / (Loss) for the Period	147.35	134.56	153.52	281.91	232.42
6. Details of Equity Share Capital					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,021.01	1,021.01	1,021.01	1,021.01	1,021.01
7. Reserves excluding Revaluation Reserves	723.91	596.98	482.84	723.91	482.84
8. Earnings Per Share (EPS) not annualized					
i. EPS for the period					
- Basic & Diluted	1.44	1.32	1.50	2.76	2.28

1 The above standalone results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 20th May, 2022

2 The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on January 1, 2022 : NIL
Received during the quarter from January 1, 2022 to March 31, 2022 : NIL
Disposed during the quarter from January 1, 2022 to March 31, 2022 : NIL
Pending as on March 31, 2022 : NIL

3 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "Manufacturing and Selling of Casting.". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

4 During the half year ended 30th September, 2021, the company has provided for final dividend for FY 20-21 @ 2% (i.e. Rs. 0.20 per share of FV Rs. 10/- each); Further during the year ended 31st March, 2022 the company has proposed for final dividend for FY 21-22 @ 2% (i.e. Rs. 0.20 per share of FV Rs. 10/- each)

5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Technocast Limited

(Anilbhai V. Bhalu)
Director
DIN - 03159038



Place : Rajkot
Dated : 20th May, 2022



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



ISO 9001:2015

www.luv.com
ID 9108627278

CAPTAIN TECHNOCAST LTD.

Statement of Assets & Liabilities as at 31st March, 2022 (Standalone) (Audited)

(Rs. in Lacs)

Particulars	As At	As At
	31st March, 2022 Audited	31st March, 2021 Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,021.01	1,021.01
(b) Reserves and Surplus	723.91	482.84
Sub-Total Shareholders Fund	1,744.92	1,503.85
2. Non-Current Liabilities		
(a) Long-term Borrowings	150.02	218.01
Sub-Total Non-Current Liabilities	150.02	218.01
3. Current Liabilities		
a) Short-term Borrowings	640.02	449.26
b) Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	621.77	356.41
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	657.11	661.62
c) Other current Liabilities	8.89	7.16
d) Short-term Provisions	183.11	135.88
Sub-Total Current Liabilities	2,110.90	1,610.33
TOTAL EQUITY & LIABILITIES	4,005.84	3,332.19
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	737.92	803.39
Tangible Assets Capital Work in Progress	-	2.09
Sub-total - Fixed Assets	737.92	805.48
(b) Deferred tax assets (net)	17.48	11.19
(c) Long-term loans and advances	192.83	48.19
(d) Non-Current Investments	100.00	95.00
Sub-Total-Non Current Assets	1,048.23	959.86
2. Current Assets		
(a) Inventories	861.74	418.82
(b) Trade receivables	1,903.24	1,819.78
(c) Cash & cash equivalents	5.06	5.86
(d) Bank Balance other than Cash and cash equivalents	19.70	18.88
(e) Short-term loans and advances	144.59	104.70
(f) Other current assets	23.27	4.29
Sub-Total- Current Assets	2,957.61	2,372.33
TOTAL ASSETS	4,005.84	3,332.19





CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



DAB (I)-N-5 No. 85-925-6019



ISO 9001:2015

www.tuv.com
ID 0108627278

CAPTAIN TECHNOCAST LTD.

Statement of Assets & Liabilities as at 31st March, 2022 (Standalone) (Audited)

Notes

- 1 The above standalone results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 20th May, 2022
- 2 The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on January 1, 2022 : NIL
Received during the quarter from January 1, 2022 to March 31, 2022 : NIL
Disposed during the quarter from January 1, 2022 to March 31, 2022 : NIL
Pending as on March 31, 2022 : NIL
- 3 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "Manufacturing and Selling of Casting.". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 4 During the half year ended 30th September, 2021, the company has provided for final dividend for FY 20-21 @ 2% (i.e. Rs. 0.20 per share of FV Rs. 10/- each); Further during the year ended 31st March, 2022 the company has proposed for final dividend for FY 21-22 @ 2% (i.e. Rs. 0.20 per share of FV Rs. 10/- each)

The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Technocast Limited

(Anilbhai V. Bhalu)
Director
DIN - 03159038



Place : Rajkot
Dated : 20th May, 2022



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...

CAPTAIN TECHNOCAST LIMITED



ISO 9001:2015

www.tv.com
ID 9108627278

Cash Flow Statement For The Year Ended 31st March, 2022 (Standalone) (Audited)

(Rs. In Lacs)

PARTICULARS	(Rs. In Lacs)	
	For the Year 31st March, 2022 Rs. (Audited)	For the Year 31st March, 2021 Rs. (Audited)
A Cash Flow from Operating Activity		
<i>Profit before tax</i>	380.18	316.98
<u>Add: Non Cash and Non Operating Items</u>		
Depreciation Expenses	137.82	109.01
Interest Received	(3.46)	(3.17)
Finance Cost	64.38	40.03
Operating profit before working capital changes	578.92	462.85
Adjustment for:		
(Increase) / Decrease in Inventory	(442.92)	9.77
(Increase) / Decrease in Trade Receivables	(83.46)	(755.50)
(Increase) / Decrease in Loans and Advances	(171.20)	143.58
Increase / (Decrease) in Current & Non Current Liabilities and Provisions	286.85	246.53
(Increase) / Decrease in Other Current Assets	(18.98)	71.49
Cash Generated from Operation	149.21	178.72
Taxes paid	(94.94)	(80.76)
Net Cash Flow from Operating Activity	54.27	97.96
B Cash Flow from Investing Activity		
(Increase) / Decrease in Property, Plant & Equipments (net)	(70.25)	(229.37)
(Increase) / Decrease in Investments	(5.00)	(95.00)
Interest Received	3.46	3.17
Net Cash Flow from Investing Activities	(71.80)	(321.20)
C Cash Flow from Financing Activity		
Increase / (Decrease) in Long Term & Short Term Borrowings	122.77	244.50
Increase / (Decrease) in Long Term Liabilities	-	(1.29)
Finance Cost	(64.38)	(40.03)
Dividend & DDT	(40.84)	-
Net Cash Flow from Financing Activities	17.55	203.19
Net Increase / (Decrease) in Cash and Cash Equivalents	0.02	(20.06)
Opening Balance of Cash and Cash Equivalents	24.73	44.79
Closing Balance of Cash and Cash Equivalents	24.76	24.73
Components of Cash and Cash Equivalents	Year Ended 31st March, 2022 Rs.	Year Ended 31st March, 2021 Rs.
Cash on hand & Equivalents		
- Cash on hand	5.06	5.86
Balances with Scheduled Banks		
- Earmarked Balances with Banks (In Deposits Accounts)	19.70	17.90
- In Current Accounts	-	0.98
	24.76	24.73

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Technocast Limited

(Anilbhai V. Bhalu)
Director
DIN - 03159038



Place : Rajkot
Dated: 20th May, 2022



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



CAPTAIN TECHNOCAST LTD.

Statement of Audited Financial Result for the half year and year ended 31st March, 2022 (Consolidated)

(Rs. In Lacs)

Particulars	6 months	6 months	6 months	Year to Date	Year to Date
	ended on 31.03.2022	ended on 30.09.2021	ended on 31.03.2021	ended on 31.03.2022	ended on 31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operation :					
a) Net sales/income from Operations	2,659.14	2,377.34	2,464.88	5,036.48	4,229.51
b) Other operating income	7.55	5.23	13.89	12.78	30.44
c) Other Income	29.07	25.93	51.43	55.00	107.28
Total Revenue	2,695.76	2,408.50	2,530.20	5,104.26	4,367.23
2. Expenditure					
a) Cost of Materials and Stores Consumed	1,863.19	1,487.03	1,445.43	3,350.22	2,310.30
b) Purchase of traded goods			-	-	-
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(168.76)	(29.89)	4.54	(198.64)	86.53
d) Employee benefits expense	176.53	169.67	163.32	346.20	311.50
e) Finance costs	36.67	27.71	24.25	64.38	40.03
f) Depreciation and amortisation Exp.	69.28	68.54	59.16	137.82	109.01
g) Other Expenses	517.91	506.19	625.80	1,024.10	1,192.89
Total Expenses	2,494.82	2,229.26	2,322.52	4,724.08	4,050.26
3. Profit / (Loss) Before Tax	200.94	179.24	207.68	380.18	316.98
4. Tax Expenses					
Current Tax - Pertaining to Current Year	55.22	48.50	50.77	103.72	80.77
Current Tax - Pertaining to Prior Year	0.85	-	0.74	0.85	0.74
Deferred Tax	(2.48)	(3.82)	2.66	(6.30)	3.04
Total Tax Expenses	53.59	44.68	54.17	98.27	84.55
5. Net Profit / (Loss) for the Period	147.35	134.56	153.52	281.91	232.42
6. Share in Profit / (Loss) of Associate	(7.31)	-	-	(7.31)	-
7. Total Profit / (Loss) for the year	140.04	134.56	153.52	274.60	232.42
8. Details of Equity Share Capital					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,021.01	1,021.01	1,021.01	1,021.01	1,021.01
9. Reserves excluding Revaluation Reserves	716.60	596.98	482.84	716.60	482.84
10. Earnings Per Share (EPS) not annualized					
i. EPS for the period					
- Basic & Diluted	1.37	1.32	1.50	2.69	2.28

1 The above consolidated results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 20th May, 2022

2 The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on January 1, 2022 : NIL
Received during the quarter from January 1, 2022 to March 31, 2022 : NIL
Disposed during the quarter from January 1, 2022 to March 31, 2022 : NIL
Pending as on March 31, 2022 : NIL

3 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "Manufacturing and Selling of Casting.". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

4 During the half year ended 30th September, 2021, the company has provided for final dividend for FY 20-21 @ 2% (i.e. Rs. 0.20 per share of FV Rs. 10/- each); Further during the year ended 31st March, 2022 the company has proposed for final dividend for FY 21-22 @ 2% (i.e. Rs. 0.20 per share of FV Rs. 10/- each)

5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Technocast Limited

(Anilbhal V. Bhalu)
Director
DIN - 03159038

Place : Rajkot
Dated : 20th May, 2022





CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



D&B D-U-N-S No. 81-985-014



ISO 9001:2015

www.tuv.com
ID 9108627278

CAPTAIN TECHNOCAST LTD.

Statement of Assets & Liabilities as at 31st March, 2022 (Consolidated) (Audited)

(Rs. in Lacs)

Particulars	As At	As At
	31st March, 2022 Audited	31st March, 2021 Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,021.01	1,021.01
(b) Reserves and Surplus	716.60	482.84
Sub-Total Shareholders Fund	1,737.61	1,503.85
2. Minority Interest		
Minority Interest	30.00	55.00
Sub-Total Minority Interest	30.00	55.00
3. Non-Current Liabilities		
(a) Long-term Borrowings	198.35	519.11
Sub-Total Non-Current Liabilities	198.35	519.11
4. Current Liabilities		
a) Short-term Borrowings	640.02	449.26
b) Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	621.77	356.41
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	657.11	661.62
c) Other current Liabilities	9.03	41.50
d) Short-term Provisions	183.11	135.88
Sub-Total Current Liabilities	2,111.04	1,644.66
TOTAL EQUITY & LIABILITIES	4,077.00	3,722.62
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	976.33	1,041.81
Tangible Assets Capital Work in Progress	-	207.56
Sub-total - Fixed Assets	976.33	1,249.36
(b) Deferred tax assets (net)	17.48	11.19
(c) Long-term loans and advances	97.93	48.19
(d) Non-Current Investments	22.69	-
(e) Other Non- Current Assets	3.25	3.25
Sub-Total-Non Current Assets	1,117.68	1,311.99
2. Current Assets		
(a) Inventories	861.74	418.82
(b) Trade receivables	1,903.24	1,819.78
(c) Cash & cash equivalents	5.96	6.86
(d) Bank Balance other than Cash and cash equivalents	20.24	33.38
(e) Short-term loans and advances	144.59	104.70
(f) Other current assets	23.54	27.09
Sub-Total- Current Assets	2,959.32	2,410.63
TOTAL ASSETS	4,077.00	3,722.62





CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



ISO 9001:2015



ISO 9001:2015

www.tuv.com
ID 9108627278

CAPTAIN TECHNOCAST LTD.

Statement of Assets & Liabilities as at 31st March, 2022 (Consolidated) (Audited)

Notes

- 1 The above consolidated results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 20th May, 2022
- 2 The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on January 1, 2022 : NIL
Received during the quarter from January 1, 2022 to March 31, 2022 : NIL
Disposed during the quarter from January 1, 2022 to March 31, 2022 : NIL
Pending as on March 31, 2022 : NIL
- 3 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "Manufacturing and Selling of Casting.". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 4 During the half year ended 30th September, 2021, the company has provided for final dividend for FY 20-21 @ 2% (i.e. Rs. 0.20 per share of FV Rs. 10/- each); Further during the year ended 31st March, 2022 the company has proposed for final dividend for FY 21-22 @ 2% (i.e. Rs. 0.20 per share of FV Rs. 10/- each)
- 5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Technocast Limited

(Anilbhai V. Bhalu)
Director
DIN - 03159038



Place : Rajkot
Dated : 20th May, 2022



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...
CAPTAIN TECHNOCAST LIMITED



DAE D.U.V. No. 43-985-4918



ISO 9001:2015

www.tuv.com
ID 0108627276

Cash Flow Statement For The Year Ended 31st March, 2022 (Consolidated) (Audited)

(Rs. In Lacs)

PARTICULARS	For the Year	For the Year
	31st March, 2022	31st March, 2021
	Rs.	Rs.
	(Audited)	(Audited)
A Cash Flow from Operating Activity		
<i>Profit before tax</i>	380.18	316.98
<u>Add: Non Cash and Non Operating Items</u>		
Depreciation Expenses	137.82	109.01
Interest Received	(3.46)	(3.17)
Finance Cost	64.38	40.03
Operating profit before working capital changes	578.92	462.85
Adjustment for:		
(Increase) / Decrease in Inventory	(442.92)	9.77
(Increase) / Decrease in Trade Receivables	(83.46)	(755.50)
(Increase) / Decrease in Loans and Advances	(76.30)	143.58
Increase / (Decrease) in Current & Non Current Liabilities and Provisions	252.67	280.87
(Increase) / Decrease in Other Current Assets	3.55	45.44
Cash Generated from Operation	232.46	187.00
Taxes paid	(94.94)	(80.76)
Net Cash Flow from Operating Activity	137.51	106.24
B Cash Flow from Investing Activity		
(Increase) / Decrease in Property, Plant & Equipments (net)	135.21	(673.25)
Interest Received	3.46	3.17
Net Cash Flow from Investing Activities	138.67	(670.08)
C Cash Flow from Financing Activity		
Increase / (Decrease) in Long Term & Short Term Borrowings	(130.00)	545.60
Increase / (Decrease) in Long Term Liabilities	-	(1.29)
Finance Cost	(64.38)	(40.03)
Change in Minority Interest	(55.00)	55.00
Dividend & DDT	(40.84)	-
Net Cash Flow from Financing Activities	(290.22)	559.28
Net Increase / (Decrease) in Cash and Cash Equivalents	(14.04)	(4.56)
Opening Balance of Cash and Cash Equivalents	40.24	44.79
Closing Balance of Cash and Cash Equivalents	26.20	40.24
Components of Cash and Cash Equivalents	Year Ended	Year Ended
	31st March, 2022	31st March, 2021
	Rs.	Rs.
Cash on hand & Equivalent		
- Cash on hand	5.96	6.86
Balances with Scheduled Banks		
- Earmarked Balances with Banks (In Deposits Accounts)	19.70	17.90
- In Current Accounts	0.55	15.48
	26.20	40.24

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Technocast Limited

(Anilbhai V. Bhalu)
Director
DIN - 03159038



Place : Rajkot
Dated: 20th May, 2022



Auditor's Report On Half Yearly Financial Results and Year to Date Results of Captain Technocast Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/S. CAPTAIN TECHNOCAST LTD.

We have audited the accompanying statement of financial results of M/S. CAPTAIN TECHNOCAST LTD. for the half year ended 31/03/2022 and the year to date results for the period 01/04/2021 to 31/03/2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended **31/03/2022** as well as the year to date results for the period from **01/04/2021** to **31/03/2022**

(iii) The Statement includes the results for the Half Year ended **March 31, 2022**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, SVK & ASSOCIATES

Chartered Accountants



Sameer S Chandarana

Partner

M. No. 609340

Firm No. 118564W



Place: Rajkot

Date : 20th May, 2022

UDIN: 22609340AJIHAVN3649



Auditor's Report On Half Yearly Financial Results and Year to Date Results of Captain Technocast Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/S. CAPTAIN TECHNOCAST LTD.

We have audited the accompanying statement of consolidated financial results of M/S. CAPTAIN TECHNOCAST LTD. ("the Holding Company") and CAPTAIN CASTECH LTD. ("the Subsidiary Company") & CAPTAIN METCAST PVT LTD ("the Associate Company") for the half year ended 31/03/2022 and the year to date results for the period 01/04/2021 to 31/03/2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the respective company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We did not audit the financial statements of above mentioned subsidiary and associate companies included in the consolidated financial results, whose annual financial statements reflect total assets of **Rs. 1101.85 Lacs** and total revenue of **Rs. 69.96 Lacs**. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these half yearly consolidated financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the consolidated net profit and other financial information for the half year ended **31/03/2022** as well as the year to date results for the period from **01/04/2021** to **31/03/2022**

(iii) The Statement includes the consolidated results for the Half Year ended **March 31, 2022**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, SVK & ASSOCIATES

Chartered Accountants



Sameer S Chandarana

Partner

M. No. 609340

Firm No. 118564W

Place: Rajkot

Date : 20th May, 2022

UDIN: 22609340AJIIM4287



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



ISO 9001:2015

www.tuv.com
ID 0106627278

Date: 20TH MAY, 2022

To
The Manager
Listing Operations (Equity)
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Captain Technocast Ltd.

Scrip Code: 540652

Dear Sir / Madam

Sub.: Declaration regarding Auditors' Report with unmodified opinion for the half year and financial year ended 31st March, 2022
Ref.: SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016
SEBI Circular CIR/CFC/FAC/62/2016 dated 5th July, 2016

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the half year and year ended on 31st March, 2022 made with Stock Exchange, we hereby declare that the Statutory Auditors of the Company, M/s. SVK & Associates, Chartered Accountants, (F. R. No. 118564W) have issued an Audit Report with unmodified opinion on the Audited Financial Results for the half year and year ended 31st March, 2022.

We request to kindly take the same on record.

Thanking You
Yours faithfully,
FOR, CAPTAIN TECHNOCAST LTD.


(ANILBHAI V. BHALU)

MANAGING DIRECTOR
DIN : 03159038

PLACE : RAJKOT
DATE : 20.05.2022