

Date: May 19, 2023

To, BSE Limited ("BSE") , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 25/2023-24	Our Reference: 25/2023-24

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting for the quarter and financial year ended March 31, 2023 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI LODR**"), we wish to inform you that the Board of Directors (the "**Board**") of the Company at its Meeting held today, i.e. May 19, 2023, considered and has *inter alia* approved the following:

Financial Results:

1. The audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2023;
2. The audited standalone and consolidated financial statements of the Company for the quarter and financial year ended March 31, 2023;

Dividend:

3. Recommended a final dividend of Rs. 3/- (Rupees Three only) per Equity share of Rs. 2/- each (fully paid-up) for the financial year ended March 31, 2023 which shall be payable subject to the approval of shareholders at the ensuing Annual General Meeting ("**AGM**") of the Company;
4. The dividend, as recommended by the Board of Directors, if approved at the AGM will be paid on or after **Tuesday, July 25, 2023** but within 30 days from the date of the AGM;

Annual General Meeting and Record Date:

5. The 9th AGM of the members of the Company will be held on **Saturday, July 22, 2023**, at 11:00 a.m. at Mumbai through video-conferencing / other audio-visual means;

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, i.e. Tower 3, 1st Floor, East Wing, Equinox Business Park, LBS Marg, Kurla (West), Mumbai - 400 070;

6. The record date for the purpose of determining the entitlement of dividend and voting/ attending the AGM to be held for the financial year ended March 31, 2023 will be **Friday, July 7, 2023**;
7. The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, July 7, 2023 to Saturday, July 22, 2023** (both days inclusive) for the purpose of AGM and for the payment of Dividend;

Re-appointment of Independent Director:

8. Re-appointment of Ms. Smita Anand (DIN:00059228) as an Independent Director for the second term commencing from December 10, 2023 to December 9, 2028 (both days inclusive), subject to shareholders' approval at the ensuing AGM of the Company;

Amendment in Crompton Employee Stock Option Plan 2019 ("ESOP 2019 Scheme"):

9. The repricing of 20,00,000 stock options granted to Mr. Promeet Ghosh, MD&CEO on April 28, 2023 at a price of Rs. 259.80 (being the closing price of one day prior to the approval of grant, i.e. April 27, 2023) to Rs. 294.65 (being the closing price of April 21, 2023, the last trading day prior to the appointment of Mr. Ghosh) subject to the approval of shareholders at the ensuing AGM of the Company.

10. **Policies:**

Amendments to the following Policies:

- a. Whistle Blower Policy
- b. Code of Conduct
- c. POSH Policy

The copies of the policies will also be made available on the website of the Company under the following link: <https://www.crompton.co.in/investors/corporate-governance/>

A copy of the Press release on the Audited Financial Results for the quarter and year ended March 31, 2023 is attached herewith. A copy of the aforesaid audited financial results along with the Auditor's Report thereon for the year ended March 31, 2023 is also enclosed herewith.

In accordance with Regulation 33(3)(d) of SEBI LODR, we confirm that the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2023 is with unmodified opinion.

The details as required under Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 of Ms. Smita Anand (DIN:00059228) is given in the attached annexure.

The Board Meeting commenced at 11:30 a.m. and concluded at 6.30 p.m.

This intimation will also be uploaded on the Company's website at <https://www.crompton.co.in/investors/stock-exchange-filings/> and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI LODR.

You are requested to take note of the same.

Thanking You.
Yours Sincerely

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS 28839

Encl: as above

Re-appointment of Ms. Smita Anand (DIN:00059228) as an Independent Director for the second term of 5 years

Name of the Director	Ms. Smita Anand
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of as an Independent Director for the second term of 5 years commencing from December 10, 2023 to December 9, 2028.
Date of appointment/cessation (as applicable)	Re-appointment of as an Independent Director for the second term of 5 years commencing from December 10, 2023 to December 9, 2028.
Term of Appointment	Second term of 5 years commencing from December 10, 2023 to December 9, 2028 subject to the approval of shareholders of the Company at the ensuing AGM.
Brief Profile	Ms. Anand holds MBA degree in Human Resources from Allahabad University. She has over three decades of experience, of which two decades were in leading global management consulting and human resources firms. She has served as the Managing Director at Leadership Consulting India and Asia Head at Korn Ferry's Board/ CEO succession solutions. She was also the President of a Leadership and Life Long Learning Business and also worked as Regional Leader of Consulting Businesses for the Asia Pacific region at AON-Hewitt-Shanghai for almost a decade (2002-2011). Earlier in her career, she held various consulting and senior leadership roles at Ernst & Young and PricewaterhouseCoopers, as Head of the Human Capital Services practice.
Disclosure of relationship between Directors	Ms. Smita Anand is not related to any Director of the Company.

MSKA & Associates

Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6238 0519

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Group pursuant to the Regulations 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Crompton Greaves Consumer Electricals Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Annual Financial Results of Crompton Greaves Consumer Electricals Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2023 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries the aforesaid Statement:

- i. includes the annual financial results of Holding Company and the following entities:

Sr. No	Name of the Entities	Relationship with the Holding Company
1	Butterfly Gandhimathi Appliances Limited	Subsidiary
2	Nexustar Lighting Project Private Limited	Subsidiary
3	Pinnacles Lighting Project Private Limited	Subsidiary

- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we



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have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Statement

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The Statement includes the audited financial results of three subsidiaries, whose financial results reflect total assets of Rs. 545.26 crores as at March 31, 2023, total revenue of Rs. 1,070.85 crores, total net profit after tax of Rs. 52.72 crores and total comprehensive income of Rs. 51.69 crores and net cash flows of Rs. 31.40 crores for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditors whose reports on financial results/ financial information/financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
2. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subjected to limited review by us.

Our opinion is not modified in respect of the above matters.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Srividya Vaidison

Srividya Vaidison

Partner

Membership No.: 207132

UDIN: 23207132BGQRZK2666

Place: Mumbai

Date: May 19, 2023



Crompton

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in CIN: L31900MH2015PLC262254

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited (Refer note 9)	Unaudited	Audited (Refer note 9)	Audited	Audited
1	Income					
	(a) Revenue from operations	1,790.96	1,516.21	1,547.92	6,869.61	5,394.11
	(b) Other income	16.77	21.30	22.15	66.78	72.65
	Total Income	1,807.73	1,537.51	1,570.07	6,936.39	5,466.76
2	Expenses					
	(a) Cost of materials consumed	430.94	349.03	358.00	1,734.96	1,193.91
	(b) Purchases of stock-in-trade	868.95	627.31	743.45	3,011.32	2,467.57
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(73.94)	46.66	(15.75)	(65.93)	40.30
	(d) Employee benefits expense	130.05	134.13	83.51	540.80	362.39
	(e) Finance costs	27.38	29.42	10.55	109.18	35.31
	(f) Depreciation and amortisation expense	30.40	29.68	14.48	115.92	42.28
	(g) Other expenses	223.52	206.69	149.94	877.99	560.49
	Total Expenses	1,637.30	1,422.92	1,344.18	6,324.24	4,702.25
3	Profit before exceptional items and tax (1-2)	170.43	114.59	225.89	612.15	764.51
4	Exceptional items (Refer note 6)	-	-	12.97	-	12.97
5	Profit before tax (3-4)	170.43	114.59	212.92	612.15	751.54
6	Tax expenses					
	(a) Current tax	51.19	34.25	14.57	178.62	159.52
	(b) Adjustment of tax relating to earlier periods	-	-	3.97	(16.71)	3.97
	(c) Deferred tax (Credit) / Charge	(12.31)	(7.85)	17.83	(26.16)	9.67
	Total Tax expenses	38.88	26.40	36.37	135.75	173.16
7	Net Profit for the period/ year (5-6)	131.55	88.19	176.55	476.40	578.38
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	(3.87)	0.42	0.55	(3.33)	2.74
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.97	(0.08)	(0.15)	0.99	(0.69)
	Other Comprehensive Income	(2.90)	0.34	0.40	(2.34)	2.05
9	Total Comprehensive Income for the period/ year (7+8)	128.65	88.53	176.95	474.06	580.43
	Net Profit attributable to					
	(a) Owners of the Holding Company	131.16	85.25	176.55	463.21	578.38
	(b) Non-Controlling Interest	0.39	2.94	-	13.19	-
	Other Comprehensive Income attributable to					
	(a) Owners of the Holding Company	(2.89)	0.38	0.40	(2.17)	2.05
	(b) Non-Controlling Interest	(0.01)	(0.04)	-	(0.17)	-
	Total Comprehensive Income attributable to					
	(a) Owners of the Holding Company	128.27	85.63	176.95	461.04	580.43
	(b) Non-Controlling Interest	0.38	2.90	-	13.02	-
10	Paid-up Equity share capital of ₹ 2 each	127.22	127.18	126.68	127.22	126.68
11	Other Equity				2,532.77	2,326.28
12	Earnings per equity share (in ₹) of face value of ₹ 2 each					
	*(Not annualised)					
	(a) Basic (in ₹)	2.07*	1.34*	2.81*	7.29	9.21
	(b) Diluted (in ₹)	2.06*	1.34*	2.79*	7.27	9.17



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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited (Refer note 9)	Unaudited	Audited (Refer note 9)	Audited	Audited
1	Segment Revenue					
	(a) Electric Consumer Durables	1,325.74	1,020.27	1,230.90	4,755.66	4,311.00
	(b) Lighting Products	278.57	247.68	317.02	1,058.13	1,083.11
	(c) Butterfly Products	186.65	248.26	-	1,055.82	-
	Total Income from operations	1,790.96	1,516.21	1,547.92	6,869.61	5,394.11
2	Segment Results :					
	(Profit before tax and finance costs from each segment)					
	(a) Electric Consumer Durables	217.69	161.68	227.94	789.30	826.70
	(b) Lighting Products	30.34	25.47	44.76	100.52	127.82
	(c) Butterfly Products	3.73	18.06	-	83.97	-
	Total	251.76	205.21	272.70	973.79	954.52
	Less: (i) Finance costs	27.38	29.42	10.55	109.18	35.31
	(ii) Other unallocable expenditure net of unallocated income	53.95	61.20	36.26	252.46	154.70
	Profit before Exceptional items and Tax	170.43	114.59	225.89	612.15	764.51
3	Segment Assets					
	(a) Electric Consumer Durables	1,184.03	891.89	961.74	1,184.03	961.74
	(b) Lighting Products	425.49	390.40	442.03	425.49	442.03
	(c) Butterfly Products	491.40	577.52	511.40	491.40	511.40
	(d) Unallocable	3,553.51	3,961.21	4,533.42	3,553.51	4,533.42
	Total Segment Assets	5,654.43	5,821.02	6,448.59	5,654.43	6,448.59
4	Segment Liabilities					
	(a) Electric Consumer Durables	933.20	608.33	1,039.96	933.20	1,039.96
	(b) Lighting Products	364.03	345.90	398.10	364.03	398.10
	(c) Butterfly Products	205.76	293.39	276.39	205.76	276.39
	(d) Unallocable	1,043.74	1,597.52	1,498.73	1,043.74	1,498.73
	Total Segment Liabilities	2,546.73	2,845.14	3,213.18	2,546.73	3,213.18



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		(₹ crore)	
Particulars		As at 31-03-2023	As at 31-03-2022
		Audited	Audited
A	ASSETS		
1	Non-current Assets:		
	(a) Property, plant and equipment	408.02	404.53
	(b) Capital work-in-progress	5.46	13.00
	(c) Right to use assets	75.95	71.10
	(d) Goodwill	1,285.46	1,285.46
	(e) Other intangible assets	1,480.51	1,512.38
	(f) Intangible assets under development	21.05	-
	(g) Financial assets		
	(i) Investments	0.35	0.34
	(ii) Trade receivables	15.49	21.83
	(iii) Others	18.73	15.39
	(h) Non-current tax assets	9.36	13.83
	(i) Other non-current assets	75.76	67.31
	Sub-total - Non-current Assets	3,396.14	3,405.17
2	Current Assets		
	(a) Inventories	743.85	721.04
	(b) Financial assets		
	(i) Investments	547.83	623.83
	(ii) Trade receivables	670.56	593.60
	(iii) Cash and cash equivalents	76.84	171.62
	(iv) Bank balances other than (iii) above	32.64	743.57
	(v) Loans	0.66	1.23
	(vi) Other financial assets	18.97	14.16
	(c) Current tax asset	19.81	23.81
	(d) Other current assets	147.13	150.56
	Sub-total - Current Assets	2,258.29	3,043.42
	Total - Assets	5,654.43	6,448.59
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	127.22	126.68
	(b) Other equity	2,532.77	2,326.28
	(c) Non-controlling interests	447.71	782.45
	Sub-total - Equity	3,107.70	3,235.41
2	Liabilities		
	Non-current Liabilities:		
	(a) Financial liabilities		
	(i) Borrowings	597.18	4.56
	(ii) Lease liabilities	55.93	44.14
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	13.19	8.07
	(b) Deferred tax liabilities (net)	12.27	39.43
	(c) Provisions	131.23	109.55
	Sub-total - Non-current Liabilities	809.80	205.75
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	325.00	1,602.95
	(ii) Lease liabilities	27.00	34.08
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	245.18	120.18
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	790.20	889.53
	(iv) Other financial liabilities	73.50	44.84
	(b) Other current liabilities	98.37	133.61
	(c) Provisions	168.48	182.24
	Sub-total - Current Liabilities	1,736.93	3,007.43
	Total Liabilities	2,546.73	3,213.18
	Total - Equity and Liabilities	5,654.43	6,448.59



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	₹ crore	
	2022-23 Audited	2021-22 Audited
[A] CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	612.15	751.54
Adjustments for:		
Depreciation and amortisation expense	115.92	42.29
Finance cost	109.18	35.31
(Gain)/loss on sale of property, plant and equipment	(3.75)	0.14
Share-based payments to employees	27.17	37.76
Net gain on sale/ fair valuation of investments	(15.75)	(36.94)
Interest income	(45.92)	(28.52)
Unrealised exchange (gain) / loss (net)	(2.69)	1.12
Exceptional items	-	12.97
	184.16	64.13
Cash Generated from operations before working capital changes	796.31	815.67
Adjustments for		
(Increase) / Decrease in trade and other receivables	(85.51)	(45.28)
(Increase) / Decrease in inventories	(22.81)	7.29
(Decrease) / Increase in trade and other payables	(0.13)	121.76
Increase / (Decrease) in provisions	4.59	16.73
	(103.86)	100.50
Cash generated from operations	692.45	916.17
Taxes paid (net of refunds)	(139.86)	(179.82)
Net cash generated from operating activities [A]	552.59	736.35
[B] CASH FLOWS FROM INVESTING ACTIVITIES		
Add: Inflows from investing activities		
Interest received	43.18	37.03
Proceeds from sale of Investment in subsidiary (net)	161.08	-
Proceeds from current investments (net)	91.75	182.85
Proceeds from sale of property, plant and equipment	8.28	0.56
	304.29	220.44
Less: Outflows from investing activities		
Investment in subsidiaries	672.96	1,392.97
(Increase) / Decrease in other bank balances and term deposits	(710.93)	392.17
Purchase of property, plant and equipment and intangible assets	79.10	171.15
	41.13	1,956.29
Net Cash generated from / (used in) investing activities [B]	263.16	(1,735.85)
[C] CASH FLOWS FROM FINANCING ACTIVITIES		
Add: Inflows from financing activities		
Proceeds from issue of equity shares	41.60	60.33
Proceeds from issue of debentures	925.00	-
Proceeds from short-term borrowings	-	1,406.90
	966.60	1,467.23
Less: Outflows from financing activities		
Payment of dividend including dividend distribution tax	157.78	156.35
Repayment of debentures	150.00	330.00
Repayment of other long-term borrowings	9.36	-
Repayment of short-term borrowings	1,449.80	-
Payment of lease liability	33.72	23.01
Interest paid	76.47	50.53
	1,877.13	559.89
Net Cash (used in) / generated from financing activities [C]	(910.53)	907.34
Net decrease in cash and cash equivalents (A+B+C)	(94.78)	(92.16)
(a) Cash and cash equivalents at beginning of the year	171.62	262.42
(b) Cash and cash equivalents at end of the year	76.84	170.26
(c) Net decrease in cash and cash equivalents (c = b-a)	(94.78)	(92.16)
(d) Cash and cash equivalents of Butterfly Gandhimathi Appliances Limited	-	1.36
Consolidated Cash and cash equivalents movement (with Butterfly Gandhimathi Appliances Limited balance)		
(e) Cash and cash equivalents at end of the year (e = b+d)	76.84	171.62



Notes on Consolidated financial results:

- 1) The consolidated financial results for the year ended 31st March, 2023 of Crompton Greaves Consumer Electricals Limited ('the Holding Company') and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 19th May, 2023.
- 2) The consolidated financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The Board of Directors at their meeting held on 25th March, 2023 considered and approved the Scheme of Amalgamation of the Butterfly Gandhimathi Appliances Limited ('BGMAL'), a subsidiary, with the Company, under section 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder. The Scheme is subject to the receipt of necessary statutory and regulatory approvals including approval of Stock Exchanges, the Securities and Exchange Board of India, the respective shareholders and creditors of respective companies and National Company Law Tribunal(s) (Mumbai & Chennai Benches). The Company has filed the Scheme of arrangement with BSE and NSE on April 7, 2023. Company is in the process of obtaining other approvals in relation to the Scheme. Pending such approval, no effect of the proposed amalgamation has been given in these consolidated financial results.
- 4) The listed secured Non-Convertible Debentures of the Holding Company aggregating to ₹ 925 crore as on 31st March, 2023 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Holding Company. The asset cover as on 31st March, 2023 exceeds hundred percent of the principal amount.
- 5) The Board of Directors have recommended a dividend of ₹ 3 /- (Rupees Three) per equity share of the face value of ₹ 2 /- each for the financial year ended 31st March, 2023.
- 6) Exceptional item of ₹12.97 crores for the quarter and year ended 31st March, 2022 represents transaction costs directly attributable to the acquisition of stake in BGMAL.



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7) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
(a)	Outstanding Non- Convertible Debentures (₹ In crores)	925.00	925.00	150.00	925.00	150.00
(b)	Debenture Redemption Reserve (₹ In crores)	-	-	75.00	-	75.00
(c)	Securities Premium (₹ In crores)	209.51	202.19	144.87	209.51	144.87
(d)	Net Worth (₹ In crores)	3,107.70	2,975.88	3,235.41	3,107.70	3,235.41
(e)	Net Profit after Tax (₹ In crores)	131.55	88.19	176.55	476.40	578.38
(f)	Basic Earnings per share (in ₹)	2.07*	1.34*	2.81*	7.29	9.21
(g)	Diluted Earnings per share (in ₹)	2.06*	1.34*	2.79*	7.27	9.17
(h)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.30	0.51	0.50	0.30	0.50
(i)	Long term Debt to working capital (in times) [(Non current Borrowings + current Maturities of long term debt)/ Net working capital excl. current Borrowings]	1.09	0.68	0.10	1.09	0.10
(j)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term debt)/ Total Assets]	0.16	0.26	0.25	0.16	0.25
(k)	Debt Service Coverage Ratio (in times) [Profit After Tax + Interest + Depreciation/ (Finance Cost + Repayments made during the year)]	0.93*	0.42*	0.59*	2.47	1.80
(l)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	8.33	5.90	23.78	7.67	23.85
(m)	Current ratio (in times) (Current Assets/ Current liabilities excl. current Borrowings)	1.60	2.20	2.17	1.60	2.17
(n)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	1.00%	0.00%	1.00%	1.00%	1.00%
(o)	Current Liability ratio (in times) (Current liabilities excl. current borrowings/ Total Liabilities)	0.55	0.40	0.44	0.55	0.44
(p)	Debtors Turnover (in times) [(Sale of Products and Services/ Avg. Trade Receivables)]	2.75*	2.68*	2.88*	10.56	10.02
(q)	Inventory Turnover (in times) [(Cost of goods sold/ Avg. Inventory)]	1.67*	1.47*	1.75*	6.39	5.97
(r)	Operating Margin (in %) [(Profit before Depreciation, Interest, Tax ,Other Income , and Exceptional items)/ Sale of Products and Services]	11.81%	10.05%	14.78%	11.22%	14.26%
(s)	Net Profit Margin (in %) (Profit after tax/ Total Income)	7.28%	5.74%	11.24%	6.87%	10.58%

*(Not annualised)

8) During the year ended 31st March, 2023, the Holding Company allotted 27,03,760 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

9) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year which were subjected to Limited Review.

10) Figures of the previous periods/ year have been regrouped, wherever necessary.



Place: Mumbai
Date: 19th May, 2023

For Crompton Greaves Consumer Electricals Limited



Promeet Ghosh
MD & CEO
DIN:05307658

MSKA & Associates

Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6238 0519

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Company pursuant to the Regulations 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Crompton Greaves Consumer Electricals Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Annual Financial Results of Crompton Greaves Consumer Electricals Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Standalone Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial



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information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Srividya Vaidison

Srividya Vaidison

Partner

Membership No.: 207132

UDIN: 23207132BGQRZJ1642

Place: Mumbai

Date: May 19, 2023



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited (refer note 9)	Unaudited	Audited (refer note 9)	Audited	Audited
1	Income					
	(a) Revenue from operations	1,603.84	1,265.81	1,532.05	5,809.31	5,373.20
	(b) Other income	19.91	19.27	18.02	74.41	79.90
	Total Income	1,623.75	1,285.08	1,550.07	5,883.72	5,453.10
2	Expenses					
	(a) Cost of materials consumed	378.78	254.55	358.00	1,308.04	1,193.91
	(b) Purchases of stock-in-trade	834.49	568.24	734.09	2,815.34	2,456.65
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(101.85)	46.25	(15.73)	(113.93)	39.45
	(d) Employee benefits expense	105.68	108.26	83.51	439.63	362.39
	(e) Finance costs	26.09	27.89	10.55	102.69	35.31
	(f) Depreciation and amortisation expense	14.81	14.28	14.49	54.23	42.29
	(g) Other expenses	190.39	158.33	149.87	688.95	559.95
	Total Expenses	1,448.39	1,177.80	1,334.78	5,294.95	4,689.95
3	Profit before exceptional items and tax (1-2)	175.36	107.28	215.29	588.77	763.15
4	Exceptional items (refer note 4)	3.35	-	-	(5.54)	-
5	Profit before tax (3-4)	172.01	107.28	215.29	594.31	763.15
6	Tax expenses					
	(a) Current tax	49.54	27.20	11.98	156.54	156.27
	(b) Adjustment of tax relating to earlier periods	-	-	3.97	(16.71)	3.97
	(c) Deferred tax (Credit) / Charge	(9.28)	(4.26)	17.58	(21.08)	9.43
	Total Tax expenses	40.26	22.94	33.53	118.75	169.67
7	Net Profit for the period/ year (5-6)	131.75	84.34	181.76	475.56	593.48
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	(3.81)	0.68	0.55	(1.75)	2.74
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.96	(0.17)	(0.15)	0.44	(0.69)
	Other Comprehensive Income	(2.85)	0.51	0.40	(1.31)	2.05
9	Total Comprehensive Income for the period/ year (7+8)	128.90	84.85	182.16	474.25	595.53
10	Paid-up Equity share capital of ₹ 2 each	127.22	127.18	126.68	127.22	126.68
11	Other Equity				2,711.75	2,328.98
12	Earnings per equity share (in ₹) of face value of ₹ 2 each *(Not annualised)					
	(a) Basic	2.07*	1.33*	2.89*	7.49	9.45
	(b) Diluted	2.07*	1.32*	2.88*	7.46	9.41



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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited (refer note 9)	Unaudited	Audited (refer note 9)	Audited	Audited
1	Segment Revenue					
	(a) Electric Consumer Durables	1,325.74	1,020.27	1,230.90	4,755.66	4,311.00
	(b) Lighting Products	278.10	245.54	301.15	1,053.65	1,062.20
	Total Income from operations	1,603.84	1,265.81	1,532.05	5,809.31	5,373.20
2	Segment Results :					
	(Profit before tax and finance costs from each segment)					
	(a) Electric Consumer Durables	217.69	161.68	227.94	789.30	826.70
	(b) Lighting Products	30.40	25.10	34.32	100.14	116.06
	Total	248.09	186.78	262.26	889.44	942.76
	Less: (i) Finance costs	26.09	27.89	10.55	102.69	35.31
	(ii) Other unallocable expenditure net of unallocated income	46.64	51.61	36.42	197.98	144.30
	Profit before Exceptional items and Tax	175.36	107.28	215.29	588.77	763.15
3	Segment Assets					
	(a) Electric Consumer Durables	1,184.03	891.89	961.74	1,184.03	961.74
	(b) Lighting Products	382.97	349.06	405.59	382.97	405.59
	(c) Unallocable	3,578.68	3,962.37	3,958.77	3,578.68	3,958.77
	Total Segment Assets	5,145.68	5,203.32	5,326.10	5,145.68	5,326.10
4	Segment Liabilities					
	(a) Electric Consumer Durables	933.20	608.33	1,039.96	933.20	1,039.96
	(b) Lighting Products	337.81	320.64	371.94	337.81	371.94
	(c) Unallocable	1,035.70	1,572.54	1,458.54	1,035.70	1,458.54
	Total Segment Liabilities	2,306.71	2,501.51	2,870.44	2,306.71	2,870.44



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ crore)

Particulars	As at	As at
	31-03-2023	31-03-2022
	Audited	Audited
A ASSETS		
1 Non-current Assets:		
(a) Property, plant and equipment	223.49	215.20
(b) Capital work-in-progress	2.64	7.50
(c) Right to use assets	68.85	69.35
(d) Goodwill	779.41	779.41
(e) Other intangible assets	50.26	35.03
(f) Intangible assets under development	21.05	-
(g) Financial assets		
(i) Investments	1,928.21	1,407.17
(ii) Trade receivables	15.49	21.83
(iii) Others	12.07	12.02
(h) Deferred tax assets (net)	69.66	48.14
(i) Non-current tax assets	8.62	13.83
(j) Other non-current assets	73.64	64.74
Sub-total - Non-current Assets	3,253.39	2,674.22
2 Current Assets		
(a) Inventories	618.75	511.35
(b) Financial assets		
(i) Investments	530.77	610.65
(ii) Trade receivables	529.80	490.70
(iii) Cash and cash equivalents	44.06	170.09
(iv) Bank balances other than (iii) above	3.74	733.69
(v) Other financial assets	21.63	14.60
(c) Current tax asset	19.81	22.00
(d) Other current assets	123.73	98.80
Sub-total - Current Assets	1,892.29	2,651.88
Total - Assets	5,145.68	5,326.10
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	127.22	126.68
(b) Other equity	2,711.75	2,328.98
Sub-total - Equity	2,838.97	2,455.66
2 Liabilities		
Non-current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	597.18	-
(ii) Lease liabilities	52.20	43.54
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	13.19	8.07
(b) Provisions	131.23	109.55
Sub-total - Non-current Liabilities	793.80	161.16
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	325.00	1,555.25
(ii) Lease liabilities	25.80	33.63
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	217.61	109.99
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	676.64	742.29
(iv) Other financial liabilities	68.30	39.05
(b) Other current liabilities	79.78	115.35
(c) Provisions	111.85	113.72
(d) Current tax liabilities	7.93	-
Sub-total - Current Liabilities	1,512.91	2,709.28
Total Liabilities	2,306.71	2,870.44
Total - Equity and Liabilities	5,145.68	5,326.10



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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	₹ crore	
	2022-23 Audited	2021-22 Audited
[A] CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	594.31	763.15
Adjustments for:		
Depreciation and amortisation expense	54.23	42.29
Finance cost	102.69	35.31
(Gain) / loss on sale of property, plant and equipment	(3.66)	0.14
Share-based Payments to employees	25.88	37.76
Net loss / (gain) on sale or fair valuation of investments	(15.26)	(36.37)
Interest income	(42.53)	(28.12)
Dividend received from subsidiaries	(9.21)	(11.86)
Unrealised exchange (gain) / loss (net)	(0.63)	1.12
Exceptional items	(5.54)	-
	105.97	40.27
Cash Generated from operations before working capital changes	700.28	803.42
Adjustments for		
(Increase) / Decrease in trade and other receivables	(73.99)	(68.82)
(Increase) / Decrease in inventories	(107.40)	6.42
Increase / (Decrease) in trade and other payables	9.47	136.58
Increase / (Decrease) in provisions	18.06	16.73
	(153.86)	90.91
Cash generated from operations	546.42	894.33
Taxes paid (net of refunds)	(121.62)	(164.14)
Net cash generated from operating activities [A]	424.80	730.19
[B] CASH FLOWS FROM INVESTING ACTIVITIES		
Add: Inflows from investing activities		
Interest received	40.67	36.63
Dividend received from subsidiaries	9.21	11.86
Proceeds from current investments (net)	95.14	186.80
Proceeds from sale of property, plant and equipment	4.60	0.56
Proceeds from sale of investment in subsidiary (net)	161.08	-
	310.70	235.85
Less: Outflows from investing activities		
Investment in subsidiaries	672.96	1,392.97
(Increase) / Decrease in other bank balances and term deposits	(730.58)	392.16
Purchase of property, plant and equipment and intangible assets	69.17	171.15
	11.55	1,956.28
Net cash generated from / (used in) investing activities [B]	299.15	(1,720.43)
[C] CASH FLOWS FROM FINANCING ACTIVITIES		
Add: Inflows from financing activities		
Proceeds from issue of equity shares	41.60	60.33
Proceeds from issue of debentures	925.00	-
Proceeds from short-term borrowings	-	1,406.90
	966.60	1,467.23
Less: Outflows from financing activities		
Payment of dividend including dividend distribution tax	157.78	156.35
Repayment of debentures	150.00	330.00
Repayment of lease liability	31.49	23.01
Repayment of short-term borrowings	1,406.89	-
Interest paid	70.42	50.53
	1,816.58	559.89
Net Cash generated from / (used in) financing activities [C]	(849.98)	907.34
Net decrease in cash and cash equivalents (A+B+C)	(126.03)	(82.90)
Cash and cash equivalents at beginning of the year	170.09	252.99
Cash and cash equivalents at end of the year	44.06	170.09
Net increase / (decrease) in cash and cash equivalents (c = b-a)	(126.03)	(82.90)



Crompton

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai - 400 070.India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in CIN: L31900MH2015PLC262254

Notes on Standalone financial results:

- 1) The standalone financial results for the year ended 31st March, 2023 of Crompton Greaves Consumer Electricals Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors on 19th May, 2023.
- 2) The standalone financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The Board of Directors at their meeting held on 25th March, 2023 considered and approved the Scheme of Amalgamation of the Butterfly Gandhimathi Appliances Limited, a subsidiary, with the Company, under section 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder. The Scheme is subject to the receipt of necessary statutory and regulatory approvals including approval of Stock Exchanges, the Securities and Exchange Board of India, the respective shareholders and creditors of respective companies and National Company Law Tribunal(s) (Mumbai & Chennai Benches). The Company has filed the Scheme of arrangement with BSE and NSE on April 7, 2023. Company is in the process of obtaining other approvals in relation to the Scheme. Pending such approval, no effect of the proposed amalgamation has been given in these standalone financial results.
- 4) Exceptional item of ₹ 5.54 crores for the year ended 31st March, 2023 represents:
 - a) Gain on sale of 6% stake through Offer for Sale ("OFS") mechanism in Butterfly Gandhimathi Appliances Limited ("Butterfly") ₹ 8.89 crores during quarter ended 30th September, 2022
 - b) transaction costs directly attributable relating to merger ₹ 3.35 crores (Refer Note 3).
- 5) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 925 crores as on 31st March, 2023 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Company. The asset cover as on 31st March, 2023 exceeds hundred percent of the principal amount.
- 6) The Board of Directors have recommended a dividend of ₹ 3/- (Rupees Three) per equity share of the face value of ₹ 2/- each for the financial year ended 31st March, 2023.



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7) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
(a)	Outstanding Non- Convertible Debentures (₹ In crores)	925.00	925.00	150.00	925.00	150.00
(b)	Debenture Redemption Reserve (₹ In crores)	-	-	75.00	-	75.00
(c)	Securities Premium (₹ In crores)	209.51	202.19	144.87	209.51	144.87
(d)	Net Worth (₹ In crores)	2,838.97	2,701.81	2,455.66	2,838.97	2,455.66
(e)	Net Profit after Tax (₹ In crores)	131.75	84.34	181.76	475.56	593.48
(f)	Basic Earnings per share (in ₹)	2.07*	1.33*	2.89*	7.49	9.45
(g)	Diluted Earnings per share (in ₹)	2.07*	1.32*	2.88*	7.46	9.41
(h)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.32	0.56	0.63	0.32	0.63
(i)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt / Net working capital excl. current Borrowings]	1.31	0.75	0.10	1.31	0.10
(j)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term debt)/ Total Assets]	0.18	0.29	0.29	0.18	0.29
(k)	Debt Service Coverage Ratio (in times) [Profit After Tax + Interest + Depreciation/ (Finance Cost + Repayments made during the year)]	0.98*	0.39*	0.61*	2.5	1.84
(l)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	8.29	5.36	22.78	7.26	23.81
(m)	Current ratio (in times) (Current Assets/ Current liabilities excl. current Borrowings)	1.59	2.50	2.30	1.59	2.30
(n)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	1.00%	0.00%	1.00%	1.00%	1.00%
(o)	Current Liability ratio (in times) (Current liabilities excl. current borrowings/ Total Liabilities)	0.51	0.33	0.40	0.51	0.40
(p)	Debtors Turnover (in times) [(Revenue from operations/ Avg. Trade Receivables)]	3.03*	2.84*	3.18*	10.98	11.14
(q)	Inventory Turnover (in times) [(Cost of goods sold/ Avg. Inventory)]	1.97*	1.71*	2.09*	7.10	7.17
(r)	Operating Margin (in %) [(Profit before Depreciation, Interest, Other Income , Tax and Exceptional items)/ Sale of Products and Services]	12.24%	10.28%	14.51%	11.56%	14.16%
(s)	Net Profit Margin (in %) (Profit after tax/ Total Income)	8.11%	6.56%	11.73%	8.08%	10.88%

(Not annualised)*

8) During the year ended 31st March, 2023, the Company allotted 27,03,760 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.

9) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year which were subjected to Limited Review.

10) Figures of the previous periods/ year have been regrouped, wherever necessary.



Place: Mumbai
Date: 19th May, 2023

For Crompton Greaves Consumer Electricals Limited



Promet Ghosh
MD & CEO
DIN:05307656



Crompton Greaves Consumer Electricals Limited

Consolidated Results for Quarter Ended March 2023

Strong performance in tough market environment
Consolidated Q4 revenue grew by 16% and FY 23 revenue grew by 27%
Dividend increased to Rs. 3 per share

Mumbai, May 19, 2023: The Board of Directors, at its meeting held on May 19, 2023 approved the results of the Company for the quarter ended March 31, 2023.

Consolidated revenue for the quarter at Rs. 1,791 Cr. registered growth of 16% YoY. EBIDTA stood at Rs. 211 Cr. with EBIDTA margin of 11.8% and PAT stood at Rs. 132 Cr.

Standalone revenue for the quarter at Rs. 1,604 Cr. registered growth of 5% YoY. EBIDTA stood at Rs. 196 Cr. with EBIDTA margin at 12.2% and PAT stood at Rs. 132 Cr.

The Board has recommended a dividend of Rs. 3 per share v/s Rs. 2.50 in the previous year.

Q4 FY 23 performance was driven by industry leading growth of 8% in ECD segment. Appliances business growing by 42% maintained its growth momentum and Pumps business strongly recovered to deliver growth of 15%. Fans performed well led by premium segment, in the face of BEE transition and subdued demand outlook. While margins improved in Lighting, decline in revenue was due to lower B2B segment performance.

Butterfly Gandhimathi Appliances Ltd. ("BGAL") Q4 revenue stood at Rs. 187 Cr. Retail channel continued to grow strongly in all categories.

BGAL FY 23 revenue stood at Rs. 1,057 Cr. registering a growth of 10%. The restructuring of channel has helped in sustainable growth in retail channel along with margin improvement and delivered the highest ever profits of Rs. 52 Cr. The operational integration of BGAL with the Company is progressing well. As previously announced, steps to merge the two companies have been initiated.

Commenting on the quarter results, Company's MD & CEO, Promeet Ghosh said "We delivered well in Q4 with our calibrated approach towards BEE transition, roll out of new brand architecture for Pumps, portfolio strengthening in Appliances and focus on premiumisation across the board."

Shantanu Khosla, Executive Vice Chairman commented “Our strong performance during the quarter and continuous thrust on various initiatives position the business and organisation well to deliver sustained growth.”

Shantanu Khosla further said, “I am delighted to welcome Promeet to lead the organisation as he brings with him a breadth of experience and a deep understanding of our business.”

About Crompton:

Crompton is India’s market leader in fans, no. 1 player in residential pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products - Fans, Lights, Pumps and Appliances including Kitchen Appliances. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.