

UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

August 7, 2023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-4000051

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip: UMAEXPORTS

Scrip Code: 543513

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Unaudited Results for the Quarter ended June 30, 2023

Further to our letter dated July 31, 2023 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, August 7, 2023, *inter-alia*, considered and approved the following business:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023. A copy of the same is enclosed herewith.
2. The Limited Review Reports on Unaudited Standalone and Consolidated Financial Results of the Company for quarter ended June 30, 2023. Copies of the same are enclosed herewith.
3. Acquisition of 75,000 equity shares of Pakhi Commercial Private Limited constituting 75% of the issued capital of Pakhi Commercial Private Limited and to invest upto Rs.0.75 Lakhs. Post acquisition, Pakhi Commercial Private Limited shall become a subsidiary company.
4. Acquisition of 26,00,000 equity shares of Shivkrishna Vincom Private Limited constituting 100% of the issued capital of Pakhi Commercial Private Limited and to invest upto Rs.26.00 Lakhs. Post acquisition, Shivkrishna Vincom Private Limited shall become a wholly-owned subsidiary company.

Further, pursuant to Regulation 33 of the Listing Regulations the Limited Review Report and the Ind AS compliant Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023 are also available on the Company's website i.e. <http://www.umaexports.net/quarterly-results.html> and on the website of the Stock Exchanges, <https://www.bseindia.com/index.html> and <https://www.nseindia.com/>.

Flat No. 16, 1st Floor, Ganga Jamuna Apartment
28/1, Shakespeare Sarani, Kolkata - 700 017
West Bengal, India

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E : info@umaexports.net.in
W : www.umaexports.net

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The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as Annexure - I.

The meeting commenced at 2.30 p.m. and concluded at 5.00 p.m.

We request you to kindly take the above on records.

Yours faithfully

For Uma Exports Limited

SRITI
SINGH ROY

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SRITI SINGH ROY
Date: 2023.08.07
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Sriti Singh Roy

Company Secretary & Compliance Officer

Encl. as above

UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

Annexure - I

Sl. No.	Particulars	Details	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Pakhi Commercial Private Limited	Shivkrishna Vincom Private Limited
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No	No
c.	Industry to which the entity being acquired belongs.	Trading	Trading
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Object of acquisition is to diversify into a new venture of kids readymade garment manufacturing & trading.	Object of acquisition is to diversify into a new venture of rice mill and distribution of packed rice in our own brand.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	None	None
f.	Indicative time period for completion of the acquisition.	6 Months	6 Months
g.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash	Cash
h.	Cost of acquisition or the price at which the shares are acquired.	Upto Rs.0.75 Lakhs	Upto Rs.26.00 Lakhs
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	75,000 equity shares constituting 75% of the paid-up capital	26,00,000 equity shares constituting 100% of the paid-up capital
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of incorporation – 13/08/2012 Annual Turnover 2019-20 – Rs. 12500/- 2020-21 - Rs. 14000/- 2021-22 - Rs. 16500/-	Date of incorporation – 04-06-2012 Annual Turnover 2019-20 - Rs. 13500/- 2020-21 - Rs. 14000/- 2021-22 - Rs. 16000/-

For Uma Exports Limited

SRITI SINGH ROY
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SRITI SINGH ROY
Date: 2023.08.07
16:57:45 +05'30'

Sriti Singh Roy
Company Secretary & Compliance Officer

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Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
UMA EXPORTS LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2023.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **UMA EXPORTS LIMITED** (the "Company") for the quarter ended 30th June, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain

Mamta Jain

Partner

Membership No. 304549

UDIN: **23304549BGYWIZ2482**

Dated: 07.08.2023



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

UMA EXPORTS LTD

CIN: L14109WB1988PLC043934

Regd. Office: Ganga Jamuna Apartment, 28/1, Shakespeare Sarani, Flat 16 Kolkata-700017

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No	Particulars	Quarter ended			Rs in Lakhs
		30-06-23	31-03-23	30-06-22	Year ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	a) Revenue from operations	30,184.71	50,457.17	34,602.42	143,433.51
	b) Other Income	71.41	128.70	45.96	336.33
	Total Income	30,256.12	50,585.88	34,648.38	143,768.84
2	Expenditure				
	a) Purchases of Stock-in-trade	27,383.01	42,370.29	33,130.71	125,629.83
	b) Changes in inventories of Stock-in-Trade	1,334.81	3,689.34	-2,012.36	3,497.88
	c) Employee benefits expense	64.94	76.26	52.58	254.97
	d) Finance Cost	107.11	237.28	77.88	507.32
	e) Depreciation and amortisation expense	8.50	21.27	4.25	34.02
	f) Freight and handling expenses	647.86	1,548.21	2,279.86	6,433.87
	g) Import Duties & Permit Charges	0.85	394.74	3.89	441.73
	h) Other Expenses	632.91	1,128.84	614.28	3,366.59
	Total Expenditure	30,179.99	49,466.23	34,151.06	140,186.21
3	Profit before exceptional items and tax (1-2)	76.13	1,119.65	497.32	3,583.63
4	Exceptional Items				
5	Profit for the period before Tax (3 - 4)	76.13	1,119.65	497.32	3,583.63
6	Tax Expense				
	- Current	19.16	286.46	126.83	906.46
	- Income tax adjustment	-	8.08	-	8.08
	- Deferred Tax	2.52	-1.72	-0.27	-1.35
	Total Tax Expenses	21.68	292.82	126.56	913.19
7	Net Profit/(Loss) after tax for the period (5 - 6)	54.45	826.83	370.76	2,670.44
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of Taxes)				
	(a) Gain/(Loss) on fair valuation of investments	-5.90	4.58	-0.99	13.04
	(b) Remeasurement gain/(loss) on defined benefit plan	-	2.19	-	2.19
	(c) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	0.67	-1.75	0.11	-2.72
	Total other comprehensive income, net of tax	-5.23	5.02	-0.88	12.51
9	Total comprehensive income for the period (7 + 8)	49.22	831.85	369.88	2,682.95
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	3,380.98	3,380.98	3,380.98	3,380.98
11	Other Equity				13,323.41
12	Earnings Per Share (EPS) (not to be annualised) (in Rs.)				
	a) Basic	0.16	2.45	1.10	7.90
	b) Diluted	0.16	2.45	1.10	7.90

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For UMA EXPORTS LTD.

(Signature)
Director

Note

1. The Standalone Unaudited Financial Results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee at its meeting held on August 7, 2023 and approved by the Board of Directors at its meeting held on August 7, 2023.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, Limited Review of Standalone Financial Results for the Quarter ended June 30, 2023 has been carried out by the Statutory Auditors of the Company and an unmodified conclusion has been expressed in their report.
3. The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.
4. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
5. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
6. The figures of the quarter ended March 31, 2023 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and unaudited year to date figures up to the end of third quarter of the relevant financial year which are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

Place : Kolkata
Date: 07-08-23

By Order of the Board
For **UMA EXPORTS LTD.**
For UMA Exports Limited


Director

Rakesh Khemka
Managing Director
DIN: 00335016



Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The BOARD OF DIRECTORS
UMA EXPORTS LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **UMA EXPORTS LIMITED** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiary together referred to as "the Group"), for the Quarter ended 30th June, 2023 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates

Chartered Accountants

(Registration No. 328746E)

Mamta Jain

Mamta Jain

Partner

Membership No. 304549

UDIN: 23304549BGYWJA1707

Dated: 07.08.2023



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No	Particulars	Quarter ended			Year ended
		30-06-23	31-03-23	30-06-22	31-03-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	a) Revenue from operations	32,369.85	52,341.50	35,431.93	148,825.76
	b) Other Income	80.59	120.15	84.68	492.11
	Total Income	32,450.44	52,461.65	35,516.61	149,317.87
2	Expenditure				
	a) Purchases of Stock-in-trade	29,298.33	44,287.31	33,950.92	130,982.46
	b) Changes in inventories of Stock-in-Trade	1,334.81	3,675.69	(2,012.36)	3,497.88
	c) Employee benefits expense	84.13	76.26	52.58	254.97
	d) Finance Cost	107.11	237.02	77.86	507.32
	e) Depreciation and amortisation expense	8.50	21.27	4.25	34.02
	f) Freight and handling expenses	758.83	1,551.11	2,279.86	6,445.21
	g) Import Duties & Permit Charges	0.85	394.74	3.89	441.73
	h) Other Expenses	778.93	1,139.29	637.84	3,438.88
	Total Expenditure	32,371.49	51,382.68	34,994.83	145,602.47
3	Profit before exceptional items and tax (1-2)	78.95	1,078.97	521.78	3,715.40
4	Exceptional Items	-	-	-	-
5	Profit for the period before Tax (3 - 4)	78.95	1,078.97	521.78	3,715.40
6	Tax Expense				
	- Current	19.16	286.46	126.83	906.46
	- Income tax adjustment	-	8.08	-	8.08
	- Deferred Tax	2.52	(1.72)	(0.27)	(1.35)
	Total Tax Expenses	21.68	292.82	126.56	913.19
7	Net Profit/(Loss) after tax for the period (5 - 6)	57.27	786.15	395.22	2,802.21
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of Taxes)				
	(a) Gain/(Loss) on fair valuation of investments	(5.90)	4.58	(0.99)	13.04
	(b) Remeasurement gain/(loss) on defined benefit plan	-	2.19	-	2.19
	(c) Foreign Currency Translation reserve(net)	(2.69)	7.43	29.11	103.72
	(d) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	0.67	(1.75)	0.11	(2.72)
	Total other comprehensive income, net of tax	(7.92)	12.45	28.23	116.23
9	Total comprehensive income for the period (7 + 8)	49.35	798.60	423.45	2,918.44
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	3,380.98	3,380.98	3,380.98	3,380.98
11	Other Equity	-	-	-	14,604.44
12	Earnings Per Share (EPS) (not to be annualised) (in Rs.)				
	a) Basic	0.17	2.33	1.17	8.29
	b) Diluted	0.17	2.33	1.17	8.29

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For UMA EXPORTS LTD.

Shanku
Director

Note

1. The Consolidated Unaudited Financial Results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee at its meeting held on August 07, 2023 and approved by the Board of Directors at its meeting held on August 7, 2023.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, Limited Review of consolidated Financial Results for the Quarter ended June 30, 2023 has been carried out by the Statutory Auditors of the Company and an unmodified conclusion has been expressed in their report.
3. The Company has only one reportable segment, viz agri products in accordance with Ind AS 108 - "Operating Segments", both at standalone as well as group level.
4. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
5. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
6. The figures of the quarter ended March 31, 2023 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and unaudited year to date figures up to the end of third quarter of the relevant financial year which are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

Place : Kolkata
Date: 07-08-23

By Order of the Board
For UMA EXPORTS LTD.
For UMA Exports Limited

Rakhesh Khemka
Director

Rakhesh Khemka
Managing Director
DIN: 00335016