

COMSYN/BSE/2021-22

Date: 04th October, 2021

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Declaration of Results of Remote e-voting and E-voting at Annual General Meeting, in Compliance with Regulation 44 (3) of SEBI (LODR) Regulation, 2015 in relation to the 37th Annual General Meeting of company held on 30th September, 2021.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith the details of voting results (remote e-voting and E-voting at AGM) of 37th Annual General Meeting of the Company through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at 2:00P.M. and concluded at 2:40 P.M. for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Annual General Meeting.

Kindly note that the Chairman has declared the result of voting of the aforesaid Annual General Meeting on 04th October, 2021 on the basis of report submitted by the Scrutinizer for remote e-voting and e-voting at AGM for the above mentioned purpose.

We are in the process of filing the aforesaid voting results in XBRL mode. We are also enclosing the Scrutinizers' Report and request you to please take the same on your records for reference and further needful.

Thanking You,
Yours Faithfully,
For, **COMMERCIAL SYN BAGS LIMITED**


CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: a/a



Commercial Syn Bags Limited

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Voting Results of the 37th Annual General Meeting of COMMERCIAL SYN BAGS LIMITED

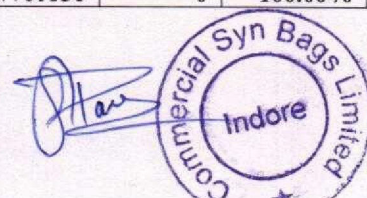
held on 30th September, 2021 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at 2:00P.M. and concluded at 2:40 P.M. for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Annual General Meeting.

Date of the AGM	30/09/2021
Total number of shareholders on record date	1117 Members
No. of shareholder present in the meeting either in person or through proxy: - Promoters and Promoter Group: - Public:	Not Applicable. Pursuant to Circular dated January 13, 2021 and Circular No. 14/2020 dated 8 th April, 2020, Circular No.17/2020 dated 13 th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5 th May, 2020
No. of Shareholders attended the meeting through Video Conferencing - Promoters and Promoter Group: - Public	 10 11

Agenda- wise disclosure

Item No.1: To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March 2021, the statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March 2021 and the Report of the Board's and Auditors thereon as on that date.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{(2)}{(1)} * 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $\frac{[(4)/(2)] * 100}{[(4)/(2)] * 100}$	% of Votes against on votes polled $\frac{[(5)/(2)] * 100}{[(5)/(2)] * 100}$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0



On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 1 was passed UNANIMOUSLY AS AN ORDINARY RESOLUTION.

Item No.2: To declare dividend of Rs. 2 (20%) on the 1,18,17,400 equity shares of Rs. 10/- each of the Company for the financial year ended 31st March, 2021.

Resolution required:		<i>Ordinary</i>						
(Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>No</i>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 2 was passed UNANIMOUSLY AS AN ORDINARY RESOLUTION.

Item No.3: To appoint a director in place of Shri Virendra Singh Pamecha (DIN:07456367) who liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Resolution required:		<i>Ordinary</i>						
(Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>No</i>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%



Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 3 was passed UNANIMOUSLY AS AN ORDINARY RESOLUTION.

Item No.4: To confirm and approve the appointment of Shri Vijay Kumar Bansal (DIN: 09002441) as an Independent Director for a first term of 5 (five) consecutive years w.e.f. 14th February, 2021

Resolution required: (Ordinary/ Special)		<i>Ordinary</i>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>No</i>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 4 was passed UNANIMOUSLY AS AN ORDINARY RESOLUTION.

Item No.5: To confirm and approve the re-appointment of Smt. Ranjana Choudhary (DIN: 03349699), as the Whole-time Director for 5 (five) years w.e.f. 1st June, 2022.

Resolution required: (Ordinary/ Special)		<i>Special</i>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>No</i>						



Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{(2)}{(1)} \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled $\frac{[(5)/(2)] \times 100}{100}$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	5136988	71.08%	5136988	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	5136988	71.08%	5136988	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1217668	26.52%	1217668	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1217668	26.52%	1217668	0	100.00%
Total		11817400	6354656	53.77%	6354656	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 5 was passed UNANIMOUSLY AS A SPECIAL RESOLUTION.

Item No.6: To approve the re-appointment of Shri Milind Mahajan (DIN: 00155762), as the Independent Director for the second term of 5 (five) consecutive years w.e.f. 10th May, 2022.

Resolution required: (Ordinary/ Special)		<i>Special</i>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>No</i>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{(2)}{(1)} \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled $\frac{[(5)/(2)] \times 100}{100}$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%

(Signature)



Total		11817400	7700856	65.16%	7700856	0	100.00%	0
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On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 6 was passed UNANIMOUSLY AS A SPECIAL RESOLUTION.

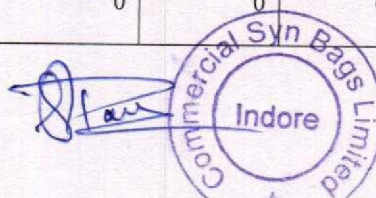
Item No.7: To approve the increase in the limits u/s 186 of the companies Act, 2013 for authority to the Board for making investments/extending loans and for giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 7 was passed UNANIMOUSLY AS A SPECIAL RESOLUTION.

Item No.8: To approve the increase in the remuneration payable to Shri Ravindra Choudhary, Chief Executive Officer pursuant to section 188(1)(f) of the Companies Act, 2013.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	0	0.00%	0	0	0.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0



	Total	7226690	0	0.00%	0	0	0.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1217668	26.52%	1217668	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1217668	26.52%	1217668	0	100.00%
Total		11817400	1217668	10.30%	1217668	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 8 was passed UNANIMOUSLY AS AN ORDINARY RESOLUTION.

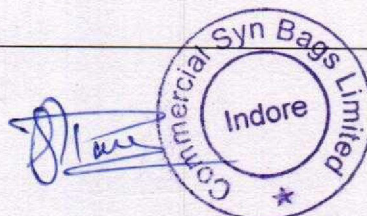
Item No.9: To approve the increase in the remuneration payable to Shri Pramal Choudhary, Chief Operating Officer pursuant to section 188(1)(f) of the Companies Act, 2013.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	0	0.00%	0	0	0.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	0	0.00%	0	0	0.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1210068	26.36%	1210068	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1210068	26.36%	1210068	0	100.00%
Total		11817400	1210068	10.24%	1210068	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 9 was passed UNANIMOUSLY AS AN ORDINARY RESOLUTION.

Item No.10: To approve the increase in Authorised Share Capital of the Company.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						

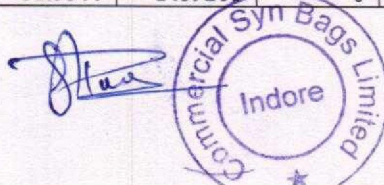


Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 10 was passed UNANIMOUSLY AS AN ORDINARY RESOLUTION.

Item No.11: To approve the alteration of the Clause V of Memorandum of Association of the Company.

Resolution required: (Ordinary/ Special)		<i>Special</i>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>No</i>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%



Total		11817400	7700856	65.16%	7700856	0	100%	0
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On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 11 was passed UNANIMOUSLY AS A SPECIAL RESOLUTION.

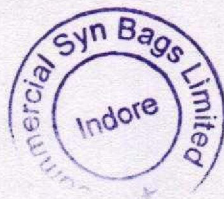
Item No.12: To consider and approve the issuance of warrants convertible into equity shares on preferential basis to promoter, promoter group of the company and other specified persons:

Resolution required: (Ordinary/ Special)		<i>Special</i>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<i>Yes</i>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	0	0.00%	0	0	0.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	0	0.00%	0	0	0.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1217668	26.52%	1210068	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1217668	26.52%	1217668	0	100.00%
Total		11817400	1217668	10.30%	1217668	0	100.00%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 12 was passed UNANIMOUSLY AS A SPECIAL RESOLUTION.

ON THE ORDER OF THE CHAIRMAN
For, COMMERCIAL SYN BAGS LTD


SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER



SCRUTINIZERS' REPORT

*For Consolidated Results of Remote E-voting and E-Voting at
37th Annual General Meeting
of*

COMMERCIAL SYN BAGS LIMITED

*held on Thursday the 30th September, 2021 at 2:00 P.M. at the deemed venue of the
at the Registered Office situated at
Commercial House, 3-4, Jaora Compound M.Y.II.Road Indore (M.P.) 452001*

ISHAN JAIN & CO.

Company Secretaries

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001
Email: ishan1619@yahoo.co.in, cell 09479555060 Phone 0731 4972275



Ishan Jain

ACS

2nd October, 2021

IJ/CSBL/2021

To,

The Chairman of the Board of Directors/AGM of
COMMERCIAL SYN BAGS LIMITED

Commercial House,

3-4, Jaora Compound M.Y.H. Road

Indore (M.P.) 452001

Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at the 37th Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 held on Thursday, the 30th Sept. 2021 at 2.00 P.M. through 'VC'/OAVM.

Dear Sir,

We refer to our appointment as scrutinizer by the Board of directors of Commercial Syn Bags Limited (The Company) vide letter dated 4th September, 2021 to Scrutinize the remote E-voting and E-voting at the 37th AGM conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the rule), and the Circulars issued by the Ministry of Corporate Affairs on 8th April, 2020, 13th April, 2020 and 5th May, 2020 and 13th January, 2021 for the 37th AGM of Commercial Syn Bags Limited held on Thursday, 30th September, 2021 at 2.00 P.M. through video conferencing ('VC') and Other Audio Video Mode ('OAVM') and for which purposes the Registered Office of the Company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 was deemed as the venue for the meeting and the proceedings of the 37th AGM made thereat.

We have carried out the work as Scrutinizer of the 37th AGM, commenced at 2.00 P.M. and concluded at 2.40 P.M. on Thursday, the 30th September, 2021 and we had scrutinized and reviewed the voting through Remote-E voting and Voting by electronic mode at the 37th AGM through the platform of CISCO WebEx organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support at the 37th AGM.

Our responsibility as a scrutinizer for the remote e-voting and vote through electronic mode is to make a consolidated scrutinizers' report of the votes cast in "*Favour*" or "*Against*" or "*Invalid*" for the resolution stated in the Notice of the 37th AGM, dated 4th September, 2021 based on the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility at the 37th AGM and for conducting meeting through VC/OAVM.

I, CS Ishan Jain proprietor of M/s Ishan Jain & Co., Company Secretaries Indore (FRN: S2021MP802300, CP: 13032), submit my consolidated report for remote e-voting and e-voting at the 37th AGM along with the relevant listings as under:

1. The Company had appointed Central Depository Services (India) Ltd. (CDSL) as the agency for providing the remote e-voting process and allotted EVSN 210906023 for the same.
2. The notice of 37th AGM (held through VC/OAVM and voting through the electronic mode) dated 4th September, 2021 and the corrigendum issued by the company on dated 21st September, 2021, as confirmed by the Company/RTA was sent to the shareholders whose email addresses are available with the Share Transfer Agent of the Company/Depositories, in compliance with the various circulars issued by MCA and SEBI and the same was placed on the website of the Company <https://comsyn.com> and BSE Ltd



3. Notice of the 37th AGM was published by the Company on 5th September, 2021 and the Corrigendum for the Notice of AGM was also published on 22nd Sept., 2021 in Free Press Journal (English) and in Choutha Sansar, (Hindi) as per requirement of the Rule, Circulars of the MCA and as per the instruction of the BSE Ltd. w.r.t the in-principle application filed by the company.
4. The voting rights were reckoned as on **Thursday, 23rd September, 2021** being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting through electronic mode at the 37th AGM.
5. As on the cut-off date, there were total **1117 (One Thousand One Hundred Seventeen) members** holding total **1,18,17,400 equity shares** of Rs. 10/- each therefore, there was requirement for Quorum of 15 (Fifteen) members present at the Meeting. However, 21 (Twenty One) members were present at the 37th AGM through the VC, therefore, there was valid quorum for the 37th AGM.
6. The facility was provided for Remote E-voting for the 37th AGM which was commenced on **Monday, 27th September, 2021 at 9:00 A.M. [IST] remained open for 3 days and ended on Wednesday, 29th September, 2021 at 5:00 P.M. [IST]**. The CDSL Remote E-voting facility was blocked thereafter. The Company has also provided e-voting facility to the shareholders present at the AGM through VC and who has not casted their vote earlier.
7. Total 21 (Twenty One) members present through VC/OAVM in the AGM out of them 6 (Six) members has not exercised their voting rights in any manner and remained neutral. Out of them 15 (Fifteen) members have casted their votes through Remote e-voting.
8. As per the data provided by CDSL, total 30 members have casted their votes through remote e-voting out of them only 15 members were also present at the AGM through VC/OAVM. However, they have not casted their votes through e-voting at the AGM.
9. For Item No. 8: 7 (Seven) Promoter Member holding 15,38,300 shares/votes has not casted their votes being related party and 5 (Five) Other unrelated Promoter holding 49,44,888 shares/votes has been rejected pursuant to Reg. 23 of the SEBI (LODR) Regulations, 2015.
10. For Item No. 9: 4 (Four) Promoter Member holding 14,09,275 shares/votes has not casted their votes being related party; 1 (One) Public member holding 7,600 shares/votes remained neutral and not exercised her vote in this resolution and 8 (Eight) Other unrelated Promoter holding 50,73,913 shares/votes has been rejected pursuant to Reg. 23 of the SEBI (LODR) Regulations, 2015.
11. In Item No. 12: Votes casted by 12 (Twelve) Promoter and Person Acting in concert holding and casted 64,83,188 shares/votes has been rejected as they are deemed to be interested in the said resolution. Even though the said resolution was not passed under section 188 of the Act, being the good corporate governance.
12. After the closure of e-voting at the 37th AGM, the report on voting done at the 37th AGM and the votes cast under remote e-voting facility prior to the 37th AGM were unblocked in the presence of Ms. Somya Jain and Ms. Tushti Sharma witnesses who are not in the employment of the Company.
13. I have scrutinized and reviewed the e-voting prior and during the 37th AGM and votes tendered therein based on the data downloaded from the CDSL e-voting system and validated with the list of members as on cut-off date 23rd September, 2021 provided by Company.
14. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and declare the results for 37th AGM and the same shall thereafter be handed over to the Company Secretary for safe keeping.
15. I now submit the Consolidated Result of the remote e-voting and e-voting at the 37th AGM in respect of the resolutions placed before the 37th AGM as per **Annexure A** with this report.

For, ISHAN JAIN & CO.

COMPANY SECRETARIES

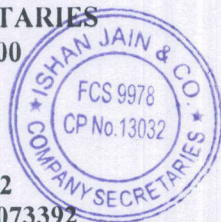
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CS ISHAN JAIN
PROPRIETOR

FCS: 9978, CP : 13032

UDIN: F009978C001073392

PEER REVIEW NO: 842/2020



Annexure A

Consolidated Results of Remote E-Voting and E-voting at the 37th AGM:

Item No.1: Ordinary Resolution:

Approval of the Audited Standalone & Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss, Cash Flow, Statement of Change in Equity, notes thereto of the company for the financial year ended 31st March, 2021 and the Reports of the Board's and Auditors thereon.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	30	7700856	0	0	30	7700856	100%
Against	0	0	0	0	0	0	0%
Total	30	7700856	0	0	30	7700856	100%

I consider that the Aforesaid Ordinary Resolution was passed Unanimously.

Item No.2: Ordinary Resolution:

Declaration of Rs. 2/- (20%) Dividend on the 1,18,17,400 Equity Shares of Rs. 10/- each of the company for the financial year ended 31st March, 2021.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	30	7700856	0	0	30	7700856	100%
Against	0	0	0	0	0	0	0%
Total	30	7700856	0	0	30	7700856	100%

I consider that the Aforesaid Ordinary Resolution was passed Unanimously.

Item No.3: Ordinary Resolution:

Re-appointment of Shri Virendra Singh Pamecha (DIN:07456367) Director, who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	30	7700856	0	0	30	7700856	100%
Against	0	0	0	0	0	0	0%
Total	30	7700856	0	0	30	7700856	100%

I consider that the Aforesaid Ordinary Resolution was passed Unanimously.

Item No.4: Ordinary Resolution:

Approval of the appointment of Shri Vijay Kumar Bansal (DIN No: 09002441) as an Independent Director for a First Term of 5 (five) consecutive years w.e.f. 14th February, 2021.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	30	7700856	0	0	30	7700856	100%
Against	0	0	0	0	0	0	0%
Total	30	7700856	0	0	30	7700856	100%

I consider that the Aforesaid Ordinary Resolution was passed Unanimously.

Item No.5: Special Resolution:

Re-appointment of Smt Ranjana Choudhary (DIN: 03349699), as the Whole-time Director for 5 (five) years w.e.f. 1st June, 2022:

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	24	6354656	0	0	24	6354656	100%
Against	0	0	0	0	0	0	0%
Total	24	6354656	0	0	24	6354656	100%



I consider that the Aforesaid Special Resolution was passed Unanimously.

Item No.6: Special Resolution: Approval of the re-appointment of Shri Milind Mahajan (DIN: 00155762), as the Independent Director for the second term of 5 (five) consecutive years w.e.f. 10th May, 2022.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	30	7700856	0	0	30	7700856	100%
Against	0	0	0	0	0	0	0%
Total	30	7700856	0	0	30	7700856	100%

I consider that the Aforesaid Special Resolution was passed Unanimously.

Item No.7:Special Resolution:

Approval of the increase in the limits u/s 186 of the companies Act, 2013 for authority to the Board for making investments/extending loans and for giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	30	7700856	0	0	30	7700856	100%
Against	0	0	0	0	0	0	0%
Total	30	7700856	0	0	30	7700856	100%

I consider that the Aforesaid Special Resolution was passed Unanimously.

Item No.8:Ordinary Resolution:

Approval of the increase in the remuneration payable to Shri Ravindra Choudhary, Chief Executive Officer pursuant to section 188(1)(f) of the Companies Act, 2013.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	18	12,17,668	0	0	18	12,17,668	100%
Against	0	0	0	0	0	0	0%
Total	18	12,17,668	0	0	18	12,17,668	100%

Note:- (1) 49,44,888 votes casted in favour by the 5 (Five) Related Parties were rejected;

(2) 15,38,300 votes held by 7 (Seven) Related Parties has not exercised their voting rights

I consider that the Aforesaid Ordinary Resolution was passed Unanimously.

Item No.9:Ordinary Resolution:

Approval of the increase in the remuneration payable to Shri Pramal Choudhary, Chief Operating Officer pursuant to section 188(1)(f) of the Companies Act, 2013.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	17	12,10,068	0	0	17	12,10,068	100%
Against	0	0	0	0	0	0	0%
Total	17	12,10,068	0	0	17	12,10,068	100%

Note:- (1) 50,73,913 votes casted in favour by the 8 (Eight) Related Parties were rejected;

(2) 14,09,275 votes held by 4 (Four) Related Parties has not exercised their voting rights;

(3) 7,600 votes held by 1(One) member has not exercised her voting rights.

I consider that the Aforesaid Ordinary Resolution was passed Unanimously.



Item No.10:Ordinary Resolution:

Approval of the increase in Authorised Share Capital of the Company.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	30	7700856	0	0	30	7700856	100%
Against	0	0	0	0	0	0	0
Total	30	7700856	0	0	30	7700856	100%

*I consider that the Aforesaid Ordinary Resolution was passed Unanimously.***Item No.11:Special Resolution:**

Approval of the alteration of the Clause V of Memorandum of Association of the Company.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	30	7700856	0	0	30	7700856	100%
Against	0	0	0	0	0	0	0
Total	30	7700856	0	0	30	7700856	100%

*I consider that the Aforesaid Special Resolution was passed Unanimously.***Item No.12:Special Resolution:**

Approval of the issuance of warrants convertible into equity shares on preferential basis to promoter,promoter group of the company and other specified persons.

Particulars	Remote e-votes		E- Voting at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	18	12,17,668	0	0	18	12,17,668	100%
Against	0	0	0	0	0	0	0
Total	18	12,17,668	0	0	18	12,17,668	100%

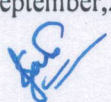
*Note: Votes casted by 12 (Twelve) Promoter and Person Acting in concert holding and casted 64,83,188 shares/votes has been rejected as they are deemed to be interested in the said resolution. Even though the said resolution was not passed under section 188 of the Act, being the good corporate governance.**I consider that the Aforesaid Special Resolution was passed Unanimously.*

For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: S2021MP802300

CS ISHAN JAIN
PROPRIETOR
FCS: 9978, CP :13032
UDIN: F009978C001073392



We the undersigned witnessed that the votes were unblocked/finalized from the e-voting website of Central Depositories (India)Limited (CDSL) (www.evotingindia.com)and the votes were reckoned after the conclusion of the 37thAnnual General Meeting of the Company in our presence on 30thSeptember,2021.


Ms. Somya Jain


Ms. Tushti Sharma