

## **PRISM JOHNSON LIMITED**

August 3, 2022

The National Stock Exchange Limited,	The BSE Limited,	
Exchange Plaza,	Corporate Relationship Department,	
Bandra-Kurla Complex,	P. J. Towers,	
Bandra (E),	Dalal Street, Fort	
Mumbai - 400 051	Mumbai - 400 023	
Code: PRSMJOHNSN	Code : 500338	

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

We wish to inform you that the Board of Directors of Small Johnson Floor Tiles Private Limited, a joint venture of the Company, has informed that it has approved the closure of its ceramic tiles manufacturing capacity of 3.9 million m² per annum as it has become economically unviable in the current scenario. Small Johnson Floor Tiles Private Limited incurred a net loss of ₹4.4 Crores during FY22.

This would not have any adverse impact on the sales of H & R Johnson (India) Division ("HRJ") of the Company, as the Company will cater to the demand for ceramic tiles from its other plants and outsourcing arrangements. With the closure of the aforesaid capacity, HRJ's total tile production capacity (along with the joint ventures) stands reduced to around 60 million m² per annum.

Further, the Board of Directors of Sanskar Ceramics Private Limited ("Sanskar"), a joint venture of the Company, has considered installation of a new kiln to improve the plant's fuel efficiency. This will also lead to expansion of its ceramic wall tile production capacity by 1.2 million m<sup>2</sup> per annum by March 2023. Sanskar Ceramics Private Limited is engaged in manufacture of ceramic wall tiles and vitrified tiles, at Morbi, Gujarat.

HRJ's total tile production capacity (along with its joint ventures) would increase to 67 million m<sup>2</sup> per annum by June 2023, post completion of the tile capacity expansion at Sanskar by March 2023 and already annunced greenfield tile production capacity at Panhagarh, West Bengal by June 2023.

Thanking you,

Yours faithfully,

for PRISM JOHNSON LIMITED

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ANEETA S. KULKARNI COMPANY SECRETARY





