

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
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E-mail : sterling@stlfasteners.com
website : stlfasteners.com

Dated: 21st June, 2021**Through Listing Centre**

General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort, Mumbai – 400001

Security Code No.: 530759

By Neaps

The Manager, Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra–Kurla Complex, Bandra (E)
Mumbai-400051

Security Code No.: STERTOOLS

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on a Consolidated basis for the Year Ended on March 31, 2021.

This disclosure will also be hosted on the Company's web site at www.stlfasteners.com

Kindly take the same on record.

Thanking you,

Your truly,
For Sterling Tools Limited


Vaishali Singh
Company Secretary

Encl.: as above.

STERLING TOOLS LIMITED
Consolidated Related Party Transactions for the year ended 31 March 2021
(All amounts in lakh of Indian Rupees, unless otherwise stated)
Related party disclosures

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the reported period are as follows:

I Name of the related parties and description of relationship:

Relationship	Name of related party
Subsidiary companies	Haryana Ispat Private Limited Sterling Gtate E-Mobility Limited (with effect from 12 March 2020)
Enterprise over which KMP exercise control and/or significant influence	Sterling Technologies Private Limited Sterling Automobiles Private Limited Sterling Mobikes Private Limited Jaycee Automobiles Private Limited Sterling Fincap Private Limited Sterling E-mobility Private Limited (with effect from 24 May 2018) Sterling Tools Foundation Jaycee Premium Cars Private Limited Noble Cars Private Limited Fabory Netherlands Fabory Shanghai
Key management personnel	Mr. Manohar Lal Aggarwal – Chairman (till 23 May 2019) Mr. Anil Aggarwal – Chairman cum Managing Director (with effect from 23 May 2019) Mr. Atul Aggarwal – Whole Time Director Mr. Akhill Aggarwal – Director (with effect from 2 August 2019) Mr. Jaideep Wadhwa - Director (with effect from 2 February 2019) Dr. Triloki Nath Kapoor- Independent director Ms. Malini Sud- Independent director Mr. Chotu Ram Sharma- Independent director Mr. Shailendra Swarup- Independent director Mr. Rakesh Batra (with effect from 10.11.2020) Mr. Rahoul Kabir Bhandari - Independent director (with effect from 2 August 2019)
Relative of key managerial personnel	Mr. Anish Aggarwal (Son of Mr. Anil Aggarwal)
Entity over which the Holding Company exercises significant influence - Joint venture company	Sterling Fabory India Private Limited

II Disclosure of related parties transactions (including material transactions):

	For the year ended 31 March 2021	For the year ended 31 March 2020
i) Enterprises over which Key Management Personnel has significant influence		
a) Interest income		
Sterling Fincap Private Limited	-	7.40
		7.40
b) Expenses paid- repairs and maintenance		
Sterling Automobiles Private Limited	1.50	1.57
Jaycee Automobiles Private Limited	2.43	5.37
	3.93	6.94
c) Expenses paid- Insurance/warranty		
Jaycee Automobiles Private Limited	1.53	1.51
Sterling Automobiles Private Limited	2.12	1.69
	3.65	3.20
d) Rent paid		
Sterling Technologies Private Limited	36.00	84.77
	36.00	84.77
e) Purchase of asset		
Sterling Automobiles Private Limited	60.26	10.25
	60.26	10.25
f) Corporate Social Responsibility Expenses paid		
Sterling Tools Foundation	115.62	130.00
	115.62	130.00
g) Repayment of loan given		
Sterling Fincap Private Limited	-	124.70
		124.70

For STERLING TOOLS LIMITED

Authorized Signatory

	For the year ended 31 March 2021	For the year ended 31 March 2020
ii) Transaction with Key Management Personnel and their relatives		
Remuneration paid		
Mr. Manohar Lal Aggarwal	-	25.54
Mr. Anil Aggarwal	116.71	180.62
Mr. Atul Aggarwal	112.96	152.85
Mr. Anish Aggarwal	18.56	25.87
	248.23	384.88
Commission paid		
Mr. Anil Aggarwal	37.50	25.00
Mr. Atul Aggarwal	37.50	25.00
	75.00	50.00
Compensation to Key management personnel *		
- Short term employee benefits	274.86	375.35
- Defined contribution plans	29.81	33.66
	304.67	409.01
* Does not include provisions/ contributions towards gratuity and compensated absences for all directors, as such provisions/ contributions are for the group as a whole.		
Director sitting fees		
Mr. Triloki Nath Kapoor	4.50	4.50
Mr. Malini Sud	3.25	2.50
Mr. Chotu Ram Sharma	5.00	4.50
Mr. Shailendra Swarup	1.50	0.25
Mr. Rakesh Batra	1.00	-
Mr. Rahoul Kabir Bhandari	1.00	0.75
	16.25	12.50
Legal and professional charges		
Mr. Jaideep Wadhwa	110.00	60.00
	110.00	60.00
Reimbursement of expenses		
Mr. Jaideep Wadhwa	5.98	10.78
	5.98	10.78
iii) Closing balances		
	As at 31 March 2021	As at 31 March 2020
Remuneration payable		
Mr. Anil Aggarwal	5.22	-
Mr. Atul Aggarwal	5.33	-
Mr. Anish Aggarwal	1.52	-
Total	12.07	-
Commission payable		
Mr. Anil Aggarwal	21.66	16.03
Mr. Atul Aggarwal	20.86	16.03
Total	42.52	32.06
Gratuity payable		
Mr. Manohar Lal Aggarwal	-	20.00
	-	20.00
Legal and professional charges payables		
Mr. Jaideep Wadhwa	4.63	5.17
	4.63	5.17
Outstanding payables		
Sterling Automobiles Private Limited	0.12	-
Sterling Technologies Private Limited	-	7.32
Total	0.12	7.32
Outstanding receivables		
Sterling Automobiles Private Limited	-	8.35
Total	-	8.35
Investments		
Sterling Fabory India Private Limited	176.84	227.64
	176.84	227.64

Personal guarantee by Director against the borrowings

Mr. Atul Aggarwal, Director, has given personal guarantee as security against the term loans and working capital facilities from banks obtained by the Holding Company.

III Terms and conditions

All transactions were made on normal commercial terms and conditions.
 All outstanding balances are unsecured and are repayable in cash.

For STERLING TOOLS LIMITED


 Authorised Signatory