



**CELEBRATING 50 YEARS OF KINETIC**

KEL:SH:SE:

**09 November 2023**

To

The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
Maharashtra, India  
Scrip Code: BSE-500240

**Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s)**

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended September 30, 2023,

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

***For Kinetic Engineering Limited***

***Chaitanya Mundra***  
***Company Secretary and Compliance Officer***

## **KINETIC ENGINEERING LTD**

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>				Kinetic Engineering Limited		
<b>Mode of Fund Raising</b>				Public Issues / Rights Issues/Preferential Issues / QIP/ Others		
<b>Date of Raising Funds</b>				11/09/2023		
<b>Amount Raised</b>				28.38 Crore		
<b>Report filed for Quarter ended</b>				September 30, 2023		
<b>Monitoring Agency</b>				Applicable/Not Applicable		
<b>Monitoring Agency Name, if applicable</b>				-		
<b>Is there a Deviation / Variation in use of funds raised</b>				No		
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>				Not Applicable		
<b>If Yes, Date of shareholder Approval</b>				-		
<b>Explanation for the Deviation / Variation</b>				-		
<b>Comments of the Audit Committee after review</b>				-		
<b>Comments of the auditors, if any</b>				-		
<b>Objects for which funds have been raised and wherethere has been a deviation, in the following table</b>				-		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

**For Kinetic Engineering Limited**

**Ajinkya Firodia**  
**Managing Director and Chief Financial Officer**

## KINETIC ENGINEERING LTD