

April 12, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Scrip Code of Debt: 958304**  
**ISIN: INE623B7933**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on April 11, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	April 12, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures  Series XXIV - B  <b>ISIN: INE623B07933</b>
4.	Number of investors in the security as on date of default	01 in Series XXIV - B
5.	Date of default	April 11, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<b>Tenure:</b> Interest obligation shall commence from the Deemed Date of Allotment i.e., October 11, 2018 and end on the day falling at the expiry of September 30 2026.  <b>Coupon Rate:</b> 10.15% p.a. for series XXIV - B  <b>Coupon Payment Frequency:</b> Half Yearly basis on April and October, each year.  <b>Security:</b> Debentures are secured

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	<b>Interest due:</b> <b>Rs. 9,10,99,727/-</b>  [Period for which Interest was due: 11/10/2021 - 10/04/2022 - 182 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 180 Crore
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 180 Crore

Thanking you,

Yours faithfully

for **Future Enterprises Limited**



**Deepak Tanna**  
**Company Secretary**

**CC:** Centbank Financial Services Limited