

Date: 21st November, 2023

The Manager- Listing The National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (EAST), Mumbai - 400051 NSE SYMBOL: SENCO	The Manager - Listing BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001 BSE SCRIP CODE: 543936
--	--

Dear Sir/Ma'am,

Sub: Intimation of Statement of deviation or variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR 2015"), as amended read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that during the quarter ended September 30, 2023, there is no deviation or variation in the utilisation of proceeds of the Initial Public Offer ("IPO") from the objects stated in the Prospectus dated July 9, 2023.

A statement of deviation or variation in utilisation of funds raised through 'IPO' for the quarter ended September 30, 2023, duly reviewed by the Audit Committee of the Company at its meeting held on November 08, 2023, is enclosed herewith.

We request you to take the above on record.

Yours sincerely,

For SENCO GOLD LIMITED

SURENDR Digitally signed by
SURENDRA GUPTA
Date: 2023.11.21
13:53:31 +05'30'
A GUPTA

Surendra Gupta

Company Secretary & Compliance Officer
Membership No. A20666

Encl: A/a

Senco Gold Limited

CIN No. : U36911WB1994PLC064637

Registered & Corporate Office : "Diamond Prestige", 41A, A.J.C. Bose Road,
10th Floor, Kolkata-700 017, Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : contactus@sencogold.co.in Website : www.sencogoldanddiamonds.com

STATEMENT OF DEVIATION(S) / VARIATION(S) IN UTILISATION OF IPO PROCEEDS

Name of listed entity	SENCO GOLD LIMITED	
Mode of Fund Raising	Public Issue (Initial Public Offer (IPO))	
Date of Raising Funds	11 th July, 2023	
Amount Raised	INR 270 Crores (Gross Offer Proceeds) vide Fresh Issue of 85,17,350 Equity Shares INR 243.511 Crores (Net Offer Proceeds) vide Fresh Issue of 85,17,350 Equity Shares	
Report filed for Quarter ended	30 th September, 2023	
Monitoring Agency	Applicable	
Monitoring Agency Name, if applicable	ICRA Limited	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after Review	No comments	
Comments of the auditors, if any	No comments	
Objects for which funds have been raised and where there has been a deviation, in the following table	Rs. In Cr.	
	<i>Funding working capital requirements of the Company</i>	196.000
	<i>General Corporate Purpose</i>	47.511
	Total	243.511

Original Object	Modified Object, If Any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if any
Not Applicable as no deviation from object						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For SENCO GOLD LIMITED

SURENDR Digitally signed by SURENDR GUPTA
A GUPTA Date: 2023.11.21 13:54:06 +05'30'

Surendra Gupta

Company Secretary & Compliance Officer
Membership No. A20666

Senco Gold Limited

CIN No. : U36911WB1994PLC064637

Registered & Corporate Office : "Diamond Prestige", 41A, A.J.C. Bose Road,
10th Floor, Kolkata-700 017, Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : contactus@sencogold.co.in Website : www.sencogoldanddiamonds.com