

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)



July 17, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Details of Voting Results of Postal Ballot and Scrutinizer Report - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company seeks approval of the members on certain resolutions through postal ballot. The remote e-voting period for casting the vote had commenced on Friday, June 16, 2023 at 9:00 a.m. (IST) and ends on Saturday, July 15, 2023 at 5:00 p.m. (IST).

We are enclosing herewith result of remote e-voting in the prescribed format along with Scrutinizer's report for the resolutions proposed for approval of the Members through Postal Ballot. The resolutions have been passed by the Members with requisite majority. The result of the remote e-voting and Report of the Scrutinizer are also being hosted on the website of the Company i.e. www.efclimited.in

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Kumar Gupta
Company Secretary

Encl.: as above.

General information about company	
Scrip code	512008
NSE Symbol	
MSEI Symbol	
ISIN	INE886D01018
Name of the company	EFC (I) Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-07-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Sachapara and Associates
Firms Name	Chirag Sachapara
Qualification	CS
Membership Number	A59034
Date of Board Meeting in which appointed	06-06-2023
Date of Issuance of Report to the company	17-07-2023

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4537000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4537000	0	0	0	0	0	0
Public- Institutions	E-Voting	167556	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	167556	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2122144	440087	20.7378	440043	44	99.99	0.01
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2122144	440087	20.7378	440043	44	99.99	0.01
Total		6826700	440087	6.4466	440043	44	99.99	0.01
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF PROPOSED RELATED PARTY TRASACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4537000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4537000	0	0	0	0	0	0
Public-Institutions	E-Voting	167556	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	167556	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2122144	440087	20.7378	440001	86	99.9805	0.0195
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2122144	440087	20.7378	440001	86	99.9805	0.0195
Total		6826700	440087	6.4466	440001	86	99.9805	0.0195
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Scrutinizer's Report

To,
The Chairman,
EFC (I) LIMITED
6th Floor, VB Capitol Building, Range Hill Road,
Opp. Hotel Symphony, Bhoslenagar,
Shivajinagar, Pune 411007.

Dear Sir,

SUB.: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended and MCA Circulars.

I, Chirag Sachapara, Practicing Company Secretary (ACS No. 59034 & CP No. 22177) , was appointed as the Scrutinizer by Board of Directors of **EFC (I) LIMITED (CIN: L74110PN1984PLC216407)** (“the Company”) in their Meeting held on June 06, 2023 for scrutinizing Postal Ballot (remote e-voting) process in respect of the below mentioned resolutions contained in Notice of Postal Ballot dated June 15, 2023 in fair and transparent manner and for ascertaining the requisite majority for resolutions proposed to be passed pursuant to provisions of Section 110 and all other applicable provisions of the Companies Act, 2013 (“the Act”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars”) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2021/11 (Collectively referred as



SEBI Circular) issued in this regard on the resolutions as mentioned in the Notice of Postal Ballot.

The Management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and the Rules framed thereunder relating to voting through Postal Ballot (through electronic means) on the resolutions as stated in the Postal Ballot Notice.

My responsibility as Scrutinizer is restricted to ensure that the Postal Ballot (remote e-voting) process is conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast "FOR" or "AGAINST" the resolutions stated in the Postal Ballot Notice, based on the Reports generated from the E-voting system provided by Link Intime India Private Limited, the Authorized Agency to provide remote e-voting facilities, engaged by the Company.

I submit my Report as under:

1. The Notice dated June 15, 2023 was sent to the shareholders electronically in respect of the resolutions mentioned in Notice of Postal Ballot passed by Postal Ballot (remote e-voting).
2. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes were not dispatched to Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The Company had availed the services offered by Link Intime India Private Limited for conducting postal ballot through remote e-voting by the Shareholders of the Company.
4. The Remote e-voting period commences on Friday, June 16, 2023 at 9:00 a.m. (IST) and ends on Saturday, July 15, 2023 at 5.00 p.m. (IST) and the Link Intime India Private Limited e-voting platform was blocked thereafter.

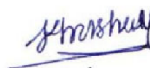


5. The shareholders of the Company holding shares either in Physical form or in Dematerialized form, as on the “cut-off” date of Friday, June 09, 2023, were entitled to vote on the resolutions as contained in the Notice of Postal Ballot.
6. Pursuant to Provisions of the Companies Act, 2013 and MCA Circulars issued by Ministry of Corporate affairs, the Company has sent Postal Ballot Notice(s) to the Members whose name(s) appeared in the Register of the Members/ List of Beneficial Owners received from Central Depository Services (India) Limited (CDSL) as on the “cut-off” date of Friday, June 09, 2023 and whose email IDs was/were available with the Company and Depositories through electronic means only and the Company has not dispatched physical notices to any Members.
7. Pursuant to Clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had published the Advertisement in English in “Financial Express” newspaper having wide Circulation dated June 16, 2023 and in Marathi in “Navarashtra” dated June 16, 2023.
8. I have monitored the process of electronic voting (remote e-voting) through the Scrutinizer’s secured link provided by Link Intime India Private Limited through its designated website.
9. After the completion of the e-voting, the votes casted by members were unblocked by me in the presence of two witnesses Mr. Khushal Talaviya and Mr. Hardip Panseriya who were not in the employment of the Company and after the conclusion of the voting the votes cast thereunder were duly counted and reconciled with records maintained by Registrar and Transfer Agent of the Company and authorization lodged with the Company.

Name of witnesses

Signature

i. Mr. Khushal Talaviya



ii. Mr. Hardip Panseriya



10. The remote e-voting report downloaded from the website of Link Intime India Private Limited have been kept separately for the purpose of Postal Ballot.
11. The report on voting done by Postal Ballot (e-voting) was generated in my presence and the voting was diligently scrutinized. The Particulars of Electronic votes received from / cast by the Equity Shareholders have been entered in the electronic register separately maintained for the purpose.
12. Once the Chairman consider, approve and sign the Postal Ballot Minutes, the Postal Ballots documents/ registers and record will be handed over to the Company Secretary/ Director of the Company authorized by Board for safe custody.
13. After ascertaining the votes casted through Remote e-voting, I hereby submit my Report as under on the result of Postal Ballot through remote e-voting and in respect of the said Resolutions.

SPECIAL BUSINESS:

Resolution: Ordinary Resolution:

1. ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY: -

Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	3	440043	99.99
Total	3	440043	99.99



Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)

Postal Ballot (Remote E-voting)	1	44	0.01
Total	1	44	0.01

Invalid votes:

Particulars	Number of members whose votes were declared invalid	Number of votes cast by them
Postal Ballot (Remote E-voting)	Nil	Nil
Total	Nil	Nil

2. APPROVAL OF PROPOSED RELATED PARTY TRASACTIONS: -

Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	2	440001	99.98
Total	2	440001	99.98



Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (rounded off)
Postal Ballot (Remote E-voting)	2	86	0.02
Total	2	86	0.02

Invalid votes:

Particulars	Number of members whose votes were declared invalid	Number of votes cast by them
Postal Ballot (Remote E-voting)	Nil	Nil

voting)		
Total	Nil	Nil

Based on above results, I report that the resolutions stand passed with requisite majority on Saturday, July 15, 2023 being last date fixed for remote e-voting by the Company and accordingly, I request to the Chairman of the Company to announce the voting result of Postal Ballot.

M/s. Sachapara & Associates
Company Secretary in Practice



(Chirag Sachapara)

Proprietor

M. No. A59034 & C.P. No.: 22177

PR No.: 3447/2023

UDIN: A059034E000621563

Dated July 17, 2023 at Mumbai.

Counter-signed by:
For EFC (I) LIMITED

Umesh Kumar Sahay
Managing Director
DIN: 01733060

