

Date: September 30, 2023

To
BSE Limited
Department of Corporate Services/
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

To
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir/ Madam,

Ref: **BSE Scrip Code: 539407**
NSE Symbol: GENCON

Subject: Disclosure of Events or Information – Proceeding of the 29th Annual General Meeting of the Company held on Saturday, September 30, 2023.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 29th Annual General Meeting of the Company held on Saturday, September 30, 2023 at 03:00 p.m. through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

The Meeting was concluded at 03: 56 P.M.

Kindly take the above intimation in your record.

Thanking you.
Yours faithfully,

For Generic Engineering Construction and Projects Limited

Khushboo Agarwal
Company Secretary and Compliance Officer
Mem. No.: A55345

Proceeding of 29th Annual General Meeting of Generic Engineering Construction and Projects Limited

The 29th Annual General Meeting (“the Meeting or AGM”) of the Members of **Generic Engineering Construction and Projects Limited** (“the Company”) was held on **Saturday, September 30, 2023** through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). The Meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Circulars issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and Rules made thereunder. The meeting was scheduled at 03:00 P.M. (IST) [Commenced at 03:12 P.M.(IST)]

Ms. Khushboo Agarwal, Company Secretary of the Company welcomed all the Director(s), Key Managerial Personnel, Auditor(s) and Shareholder(s) of the Company to the 29th AGM of the Company.

She has informed that the Company has received leave of absence form Mr. Manish Patel, Chairman & Managing Director of the Company for the said AGM due to some of his personal reasons. Considering the non-presence of the Chairman and pursuant to Articles of Association of the Company the members presented at the meeting were requested to appoint Mr. Jayesh Rawal, Whole time director of the Company as the Chairman of the 29th AGM.

Accordingly, the Company has opened a floor for members to vote by show-off hands for election of Mr. Jayesh Rawal as the Chairman of the said AGM. The Company has received the votes in favour from Majority of members and accordingly Mr. Jayesh Rawal was appointed as the Chairman of the said AGM.

Director and KMPs in attendance attended meeting through video conferencing from their respective location:

Mr. Jayesh Rawal	-	Whole-time Director/Chairman of the Meeting/ Member of Stake Holder Relationship Committee
Mr. Tarak Gor	-	Whole-time Director/ Chief Financial Officer/ Member of Audit Committee
Mr. Anurag Pathak	-	Non-Executive Independent Director/ Member of Nomination and Remuneration Committee
Mr. Vishesh Nihalani	-	Non-Executive Independent Director
Ms. Khushboo Agarwal	-	Company Secretary

Other Representative:

Mr. Vijay Yadav, Partner of M/s AVS and Associates, Practicing Company Secretaries, Secretarial Auditor of the Company and the Scrutiniser for 29th AGM, joined the meeting through video conferencing.

Mr. Aakash Mehta, Authorised Representative of M/s Bilimoria Mehta and Co, Statutory Auditor of the Company, joined the meeting through video conferencing.

Members Present:

46 Members attended the Meeting out of which 1 was the Authorised Representative under Section 113 of the Companies Act, 2013.

Proceedings in Brief:

Ms. Khushboo Agarwal, Company Secretary of the Company welcomed all the Directors, Key Managerial Personnel, Auditors and Shareholders of the Company to the 29th AGM of the Company.

After the introduction of each Director, Ms. Khushboo Agarwal, Company Secretary of the Company explained the procedural and technical aspects to the shareholders for attending the meeting. She informed the members that, the Company had taken feasible efforts to enable members to participate through video conference and vote at the 29th AGM.

She further informed the members that the Register of Directors and KMPs (including their shareholding) maintained under Section 170 and the Register of Contract maintained under section 189 of the Companies Act, 2013, are made available electronically for inspection by the members during the AGM along with the documents mentioned in the Notice of the 29th AGM. Further, she requested members who seek to inspect such documents to send their request to geninfo@gecpl.com

After that, Ms. Khushboo Agarwal requested Mr. Jayesh Rawal, Chairman of the Meeting and 29th AGM to deliver his speech.

Mr. Jayesh Rawal started his speech with a warm welcome to the shareholders at 29th AGM. He then declared the meeting in order as the requisite quorum was present. He stated that the Notice, Board's Report and Audited Accounts were already circulated to the members electronically and were placed on the website of the Company. He further stated that the notice convening 29th AGM as a part of the Annual Report for the Financial Year 2022-23, Board's Report and the Audited Financials were taken as read.

The Chairman of the meeting then requested Mr. Tarak Gor, Executive Director and Chief Financial Officer of the Company to present the financial highlights of the Company.

Mr. Tarak Gor started his speech by welcoming the shareholders at 29th AGM. He briefed the shareholders about the Company and presented the financial performance of the Company during the financial year 2022-23.

After that, he acknowledged and expressed his gratitude towards all the stakeholders which include customers, vendors, bankers and shareholders for continuing their support and maintaining their confidence and trust in the management of the Company.

Thereafter, Mr. Tarak Gor requested the Company Secretary to take over the further proceedings.

Ms. Khushboo Agarwal then informed the Members about the observation in the report of Statutory Auditor and Secretarial Auditor, if any, are self-explanatory and management reply on the same are mentioned in the Annual Report. Thereafter, the Statutory Audit Report and Secretarial Audit Report were taken as read.

Ms. Khushboo Agarwal thereafter described the agenda items of business as set out in the Notice convening the 29th AGM were recommended by the consideration, approval and adoption of the shareholders.

Ordinary Business Required Ordinary Resolution:

1. Adoption of Financial Statement and Report of Board of Directors and Auditors thereon for the Financial Year ended March 31, 2023;
2. Declaration of Final dividend of Rs.0.05/- per Equity Share of Face value Rs. 5/- each for the Financial Year ended March 31, 2023;
3. Re-Appointment of Mr. Tarak Gor as Director, liable to retire by rotation.

Special Business Required Ordinary Resolution:

4. Ratifying the remuneration payable to M/s. Ashish Deshmukh & Associates, Cost Auditor of the Company for the financial year 2023-24;
5. Approval of Material related party transactions with various parties.

Special Business Required Special Resolution:

6. Approval of the Appointment of Mr. Vishesh Mahesh Nihalani as an Independent Director of the Company.

After all the above agenda items were taken up, she opened the floor for the shareholders to express their views and ask questions, if any. Thereafter invited the speaker shareholder, who had done prior registration to express his views and ask questions, if any.

After that, the Company Secretary then informed the members about the following:

- a. Venue E-voting on the CDSL platform would remain open for another 15 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting
- b. The Board of Directors had appointed Mr. Vijay Yadav, Practicing Company Secretary as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM
- c. E-voting results along with consolidated Scrutinizer's Report would announce within two working days after conclusion of the AGM and the same would be intimated to the Stock Exchange and be uploaded on the Website of the Company and CDSL

The Company Secretary, thereafter, thanked all the members and Directors for their participation at the AGM

The meeting concluded at 03:56 p.m.

For **Generic Engineering Construction and Projects Limited**

Khushboo Agarwal
Company Secretary and Compliance Officer
Mem No. A55345