



## Westlife Foodworld appoints Saurabh Bhudolia as CFO

**Mumbai - January 24, 2023: Westlife Foodworld Ltd.** (formerly Westlife Development Ltd.) – **owner and operator of McDonald's restaurants in West and South India**, has announced the appointment of Saurabh Bhudolia as its Chief Financial Officer (CFO). Saurabh will be responsible for overseeing all aspects of financial management and strategy to ensure the company's financial success. In his new role, Saurabh will report to Akshay Jatia, Executive Director, and will work closely with the leadership team to devise effective financial strategies for Westlife Foodworld.

Prior to joining Westlife Foodworld, Saurabh held CFO positions at Lux Industries and Future Group India. He has also worked with organizations such as Tata Steel, Mondelez International, and Sula Vineyards in his professional journey of over 15 years. Saurabh is a Chartered Accountant (CA) with experience in the manufacturing industries (Steel, FMCG, Beverage, and Retail) in India, New Zealand, and Singapore. In these many years, his area of expertise has been Accounting, Budgeting & Costing, Treasury, Taxation, Project Finance, Financial Reporting, Business Partnering, M&A, IR, Funding, and Auditing.

**Amit Jatia, Vice Chairman, Westlife Foodworld Ltd. Said**, "We are delighted to welcome Saurabh Bhudolia as the new Chief Financial Officer. His industry experience and knowledge will be of great value in advancing our strategic vision and achieving our business objectives. I am confident that he will play a key role in Westlife Foodworld's growth and wish him success in his new position."

**Saurabh Bhudolia, CFO, Westlife Foodworld** said, "I am honoured to be a part of the Westlife Foodworld family. I am looking forward to leveraging my experience to provide financial guidance, ensure compliance and maximize profitability. I am positive that my area of expertise and skill sets will enable Westlife Foodworld to soar to greater heights."

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### **About Westlife:**

Westlife Foodworld Limited (BSE: 505533) (WFL), formerly known as Westlife Development Ltd (WDL), focuses on setting up and operating Quick Service Restaurants (QSR) in India through its subsidiary Hardcastle Restaurants Pvt. Ltd. (HRPL). The Company operates a chain of McDonald's restaurants in West and South India, having a master franchisee relationship with McDonald's Corporation USA, through the latter's Indian subsidiary.

### **About Hardcastle Restaurants:**

HRPL is a McDonald's franchisee with rights to own and operate McDonald's restaurants in India's West and South markets. HRPL has been a franchisee in the region since its inception in 1996.

HRPL serves over 200 million customers, annually, at its 337 (as of September 30, 2022) McDonald's restaurants across 52 cities in the states of Telangana, Gujarat, Karnataka, Maharashtra, Tamil Nadu, Kerala, Chhattisgarh, Andhra Pradesh, Goa and parts of Madhya Pradesh and Union Territory of Puducherry and provides direct employment to close to 10,000 employees. McDonald's operates through various formats and brand extensions including standalone restaurants, drive-thrus, 24/7, McDelivery, McBreakfast and dessert kiosks. The menu features Burgers, Finger Foods, Wraps, and Hot and Cold Beverages besides a wide range of desserts. Several of the McDonald's restaurants feature an in-house McCafé.



The pillars of the McDonald's system – Quality, Service, Cleanliness and Value – are evident at each of the restaurants that HRPL operates.

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**For media queries kindly contact:**

**Pranay Agarwal**

Corporate Communications

[pranay.agarwal@mcdonaldsindia.com](mailto:pranay.agarwal@mcdonaldsindia.com)

9930647792

**Bhumika Advani**

Public Relations

Avian We

[bhumikaa@avianwe.com](mailto:bhumikaa@avianwe.com)

+91 9819721919

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