

# PEARL GLOBAL

Exceeding Expectations...Always

PGIL/SE/2022-23/07

Date: April 22, 2022

**THE GENERAL MANAGER,**  
DEPARTMENT OF CORPORATE SERVICES - CRD  
BSE LIMITED  
1<sup>ST</sup> FLOOR, NEW TRADING RING  
ROTUNDA BUILDING, P. J. TOWERS  
DALAL STREET, FORT,  
MUMBAI – 400 001

**THE GENERAL MANAGER,**  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD.  
“EXCHANGE PLAZA”, PLOT NO. C- 1,  
G- BLOCK, BANDRA - KURLA COMPLEX,  
BANDRA ( E ),  
MUMBAI - 400 051

**Reg: Scrip Code: BSE-532808;**

**NSE - PGIL**

**SUB: INTIMATION UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE (REQUIREMENTS) REGULATIONS, 2015**


Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Pearl Global (HK) Limited, Hong Kong, wholly owned subsidiary of the Company has entered into Share Purchase Agreement on April 21, 2022, for acquisition of 52.11% equity shares of Alpha Clothing Limited, a Company incorporated in Bangladesh. Brief information related to aforesaid investment is enclosed as Annexure-1.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,  
for Pearl Global Industries Limited



**(Ravi Arora)**  
**Company Secretary and Compliance Officer**  
**ICSI M. No.: ACS-21187**

Encl: As above

**Pearl Global Industries Limited**

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

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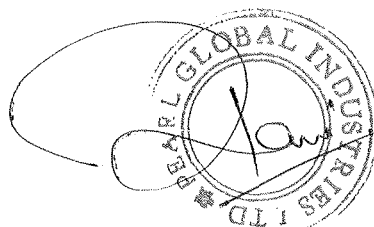
CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

[www.pearlglobal.com](http://www.pearlglobal.com)

**Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015**

S. No.	Particulars	Details
1.	<b>Name of the Target entity, details in brief such as size and turnover etc.</b>	Name: Alpha Clothing Limited Authorized Capital: BDT 20,00,00,000.00 Paid up Capital: BDT 17,28,85,300.00 Turnover: BDT 77,88,84,919.00 (2020-21)
2.	<b>Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group Company have any interest in the entity being acquired?</b>  <b>If yes, nature of interest and details thereof and whether the same is done at arm's length</b>	NO
3.	<b>Industry to which the entity being acquired belongs</b>	Apparels Manufacturing Industry
4.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity</b>	With the acquisition of Alpha, Production capacity of Pearl Group shall be increased additionally by 8 million pcs. per year. Alpha, being Gold Leed Certified facility and approved by our major strategic buyer's, will help us to cater the requirements of buyers (existing as well as new)
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	Share Transfer Documents to be filed with Bangladesh Registrar of Joint Stock Companies and No approvals required.
6.	<b>Indicative time – period for completion of the acquisition</b>	21 <sup>st</sup> April, 2022
7.	<b>Nature of consideration – whether cash consideration or share swap and details of the same</b>	Cash
8.	<b>Cost of acquisition or the price at which the shares are acquired</b>	Shares to be Purchased at consideration of USD 1.05 Million



9.	<b>Percentage of shareholding/control acquired and/or number of shares acquired</b>	9,00,860 Shares of Face Value of BDT 100 Each, representing 52.11 % equity shares acquired by Pearl Global (HK) Limited.
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<p>Alpha Clothing Limited was incorporated on 3<sup>rd</sup> April 2013</p> <p>Engaged in the business of manufacturing of apparels item and allied products. The company is a 100% garment exporter.</p> <p>Turnover of last three years:</p> <p><b>FY 2020-21:</b> BDT 77,88,84,919  <b>FY 2019-20:</b> BDT 1,05,60,66,712  <b>FY 2018-19:</b> BDT 1,33,76,54,302</p>

